

The background of the slide features a large, circular seal of the Fabens Independent School District. The seal is rendered in a dark blue, semi-transparent style. It depicts a central figure of a bulldog, which is the mascot of the district. The bulldog is shown in a dynamic, forward-leaning pose with its mouth open, revealing its teeth. Surrounding the bulldog is a circular border containing the text "FABENS INDEPENDENT SCHOOL DISTRICT" in a serif font. The seal is partially obscured by a diagonal white line that runs from the bottom left towards the top right. The overall color scheme is a deep blue with white text and a white diagonal line.

FABENS ISD

FIRST RATINGS 2024-2025  
BASED ON 2023-2024 DATA

# FIRST RATINGS



## Financial Integrity Rating System of Texas

These ratings are established to provide accountability on financial management practices for Texas public schools.

# 2024-2025 FIRST RATINGS *BASED ON 2023-2024 DATA*



Fabens ISD has received:

A- Superior Achievement Rating

District Score – 98

# DETERMINATION OF RATING



Determination of Rating		
A.	Did the school district fail any of the critical indicators 1, 2, 3 or 4? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.	
B.	Determine the rating by the applicable number of points.	
	A= Superior Achievement	90 – 100
	B = Above Standard Achievement	80 – 89
	C = Meets Standard Achievement	70 – 79
	F = Substandard Achievement	< 70

# 15 INDICATORS

- Rating is based on 15 Indicators.
- If the School District fails ANY of the critical indicators (1-4) the District will earn an “F” rating regardless of points earned.
- Indicators 7-15 are worth up to 10 points each.





# CRITICAL INDICATORS

1. Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
2. Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
3. Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?
4. Did the school district make timely payments to the Teacher Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS) and other government agencies?

Indicator	FY 2024-2025 Score	FY 2023-2024 Score
1	Yes	Yes
2	Yes	Yes
3	Yes	Yes
4	Yes	Yes



5. Was the total net position in governmental activities column in the Statement of Net Position greater than zero?
6. Was the average change in (assigned and unassigned) fund balances over 3 years less than a 25 percent decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures? (If the school district fails indicator 6, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.)
7. Was the number of days on cash on hand and current investments in the general funds for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?
8. Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt?
9. Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?
10. This indicator is not being evaluated.



11. Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency?

12. What is the correlation between future debt requirements and the district's assessed property value?

13. Was the school district's administrative cost ratio equal to or less than the threshold ratio?

14. Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff). If the student enrollment did not decrease, the school district will automatically pass this indicator.

15. This indicator is not being evaluated

16. Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?

17. Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state or federal funds? (The AICPA defines material weakness.)





18. Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state or federal funds?
19. Did the school district post the required information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?
20. Did the school board members discuss the district's property values at a board meeting within 120 days before the district adopted its budget?
21. Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?



# SCORE COMPARISON- INDICATORS

## 5-21

Indicator	FY 2024-2025 Score	FY 2023-2024 Score
5	Ceiling Passed	Ceiling Passed
6	Ceiling Passed	Ceiling Passed
7	10	10
8		10
9	10	10
10	10	10
11	10	10
12	10	10
13	8	8
14	10	10
15	5	5
16-21	Ceiling Passed	Ceiling Passed



QUESTIONS?

