

Finance Subcommittee Meeting – Draft Minutes
Wednesday, November 20, 2024, 5:30 p.m.
Central Office

Attendance:

Monica Logan	Present	Cheri Burke	Absent
Heather Lombardo	Present	Nickie Stevenson	Present
Donna Nolan	Present		
Ali Zafar	Present		

Meeting commenced at 5:30 p.m. Meeting adjourned at 6:06 p.m.

1. Public Comment:

2. Approve Minutes from the October 16, 2024 Finance Subcommittee Meeting: A motion was made by Heather Lombardo and seconded by Ali Zafar to approve the minutes from the October 16, 2024 Finance Subcommittee Meeting. Motion passed.

3. October 2024 Budget Expense Report: Reviewed and approved.

4. Utility/Fuel Oil/ ULSD Contracted Rates: Electricity rates have been locked in for 4 years; diesel, heating oil and gasoline locked in with East River Energy July 1, 2025-June 30, 2026. Locked in with the town to get a better rate.

5. CREC Transportation (Special Education Rate): Negotiated a new rate with CREC. Decreased \$100 per day per bus. This will be retroactive back to July 1, 2024.

6. Draft Policy 3160: Revisions approved to be consistent with Board of Finance requests.

7. Health Benefit Fund Update: Claims are decreasing – down almost 6%. Budgeting only a 3% increase in our rates at this time as per Lockton. Will revisit as budget season approaches.

8. FY26 Plus One Process/Timeline: Discussed the timeline of the budget process.

9. Other: Discussed enrollment trends.

A motion was made by Heather and seconded by Ali to adjourn the meeting. This motion passed at 6:06 p.m.