



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Discussion and possible action with respect to either terminating negotiations with **E.G. Ranch, Ltd.** or entering into an Acquisition and Development Agreement with **EG Ranch, Ltd.** pertaining to several tracts totaling approximately **51 acres** located off Hwy. 359, south of City of Laredo Landfill

SUBMITTED BY: Kenneth A. Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: December 14, 2011

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees Discuss and take possible action with respect to either terminating negotiations with **E.G. Ranch, Ltd.** or entering into an Acquisition and Development Agreement with **EG Ranch, Ltd.** pertaining to several tracts totaling approximately **51 acres** located off Hwy. 359, south of City of Laredo Landfill.

RATIONALE:

BUDGETARY INFORMATION:

BOARD POLICY REFERENCE AND COMPLIANCE: