

Collin College
Statement of Net Position
June 30

	2020	2019
Assets		
Current assets		
Cash and cash equivalents	\$ 557,995,700	\$ 237,304,353
Short term investments	87,050,705	205,199,289
Accounts receivable (net of allowance for bad debt)	9,890,328	10,469,069
Tax receivable (net of allowance for bad debt)	626,073	584,751
Inventories	19,660	5,944
Prepaid expenses	793,171	551,578
Total current assets	656,375,637	454,114,984
Noncurrent assets		
Long term investments	9,043,890	25,000,000
Capital assets, net		
Not subject to depreciation	385,430,450	168,752,374
Subject to depreciation	269,756,889	277,007,819
Total noncurrent assets	664,231,229	470,760,193
Total assets	\$ 1,320,606,866	\$ 924,875,177
Deferred outflows related to pensions	\$ 17,383,822	\$ 7,977,836
Deferred outflows related to OPEB	\$ 44,757,743	\$ 977,187
Liabilities		
Current liabilities		
Accounts payable	\$ 20,677,594	\$ 6,117,306
Accrued liabilities	5,966,680	3,838,924
Funds held for others	451,824	449,786
Unearned revenue	11,920,989	12,772,763
Accrued compensable absences payable	127,152	119,639
Bonds payable - current portion	12,435,000	6,970,000
OPEB liability - current portion	963,647	158,917
Total current liabilities	52,542,885	30,427,335
Noncurrent liabilities		
Accrued compensable absences payable	1,157,375	1,096,283
Pension liability	35,204,032	19,684,288
OPEB liability	64,546,843	31,160,303
Bonds payable	596,137,709	257,418,553
Total noncurrent liabilities	697,045,960	309,359,427
Total liabilities	\$ 749,588,845	\$ 339,786,763
Deferred inflows related to pensions	\$ 3,335,757	\$ 7,845,059
Deferred inflows related to OPEB	\$ 25,356,761	\$ 6,924,831
Net position		
Net investment in capital assets	\$ 416,612,102	\$ 368,120,699
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,546,573	1,604,578
Reserve debt service	15,257,938	12,449,777
Unrestricted	171,050,455	197,098,493
Total net position	\$ 604,467,068	\$ 579,273,547