

RESOLUTION EXPRESSING INTENT TO
FINANCE EXPENDITURES TO BE INCURRED

WHEREAS, Cedar Hill Independent School District (the "Issuer") is a body politic and political subdivision of the State of Texas authorized to finance its activities by issuing obligations the interest on which is excludable from gross income for federal income tax purposes ("tax-exempt obligations") pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Issuer will make, or has made not more than 60 days prior to the date hereof, payments with respect to the acquisition, construction, reconstruction or renovation of the property listed on Exhibit A attached hereto, including attorneys fees, architectural, engineering, design, surveying and other related consulting expenses (the "Project Expenses"); and

WHEREAS, the Issuer has concluded that it does not currently desire to issue tax-exempt obligations to finance the costs associated with the Project Expenses; and

WHEREAS, the Issuer desires to reimburse itself for the costs associated with the Project Expenses, from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof; and

WHEREAS, the Issuer reasonably expects to issue tax-exempt obligations to reimburse itself for the costs associated with the Project Expenses.

NOW, THEREFORE, be it resolved that:

Section 1. The Issuer reasonably expects to reimburse itself for all costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the acquisition, construction, reconstruction or renovation of the property listed on Exhibit A attached hereto, including attorneys fees, architectural, engineering, design, surveying and other related consulting expenses (collectively, the "Project Expenses") from the proceeds of tax-exempt obligations to be issued subsequent to the date hereof.

Section 2. The Issuer reasonably expects that the maximum principal amount of tax-exempt obligations issued to reimburse the Issuer for the costs associated with the Project Expenses will not exceed \$80,000.

ADOPTED THIS 13th day of December, 2010, by the Board of Trustees, Cedar Hill Independent School District.

CEDAR HILL INDEPENDENT SCHOOL DISTRICT

President, Board of Trustees

ATTEST:

Secretary, Board of Trustees

Signature Page for Reimbursement Resolution

EXHIBIT A DESCRIPTION OF PROPERTY

| | Not to exceed Amount |
|---|----------------------|
| Major Repairs to Chiller at High School | \$80,000 |