



NORTH SLOPE BOROUGH SCHOOL DISTRICT MEMORANDUM

TO: Esther Evikana, President
Members of the Board

THROUGH: David Vadiveloo, Superintendent *DSVadiveloo*

FROM: Megan Williams, Director of Finance *MLW*
MLW

DATE: January 16, 2026

SUBJECT: Brokerage Services

Memo No. SB26-087
(Informational Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

Issue Summary:

Administration intends to contract with a property and liability insurance broker to assist the District with insurance renewal, coverage evaluation, and risk management support. Combs Insurance will provide brokerage services to ensure the District's insurance schedules and coverage accurately reflect current assets, operations, and exposures, and to support informed decision-making during the annual renewal process.

The cost of these brokerage services is \$49,000. This cost will be fully reimbursed by the District's property and liability insurance carrier (Alaska Public Risk Alliance) and will not result in a net cost to the District.

Background:

Property and liability insurance coverage is a critical component of the District's overall risk management strategy. As District facilities, programs, and operations change over time, insurance schedules, coverage limits, and policy terms must be regularly reviewed for accuracy and adequacy.

The District plans to engage Combs Insurance to provide property and liability insurance brokerage services. These services will include reviewing property, vehicle, and liability schedules for accuracy; assisting with completion and submission of the annual insurance renewal application; evaluating existing coverage, limits, deductibles, and exclusions; and recommending changes to policies, coverage structures, and risk management practices, as appropriate. Combs Insurance will also coordinate with insurance carriers during the renewal process and provide ongoing consultation related to coverage questions.





Combs Insurance will serve in an advisory role and will not bind coverage without District approval. Any changes in coverage or premiums will be presented to the Board as part of the annual insurance renewal process.

Signature: *DS Vadiveloo*

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Megan Williams (Jan 27, 2026 14:39:17 AKST)

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