

**GF - Projections - REVENUES - FY 17/18
for Month of 12/31/17**

<u>Local Sources</u>	FY 17/18 Adopted Budget	12/31/2017 Current	Jan - Jun Projected	Total Actual & Proj	Variance
Property Taxes	\$16,400,000	\$16,993,480	326,520	\$17,320,000	\$920,000
Prior Year Taxes	300,000	135,223	174,777	310,000	10,000
Investment Earning	70,000	70,973	42,000	112,973	42,973
Other Local Sources	213,728	62,735	150,000	212,735	(993)
Total Local Sources	16,983,728	17,262,410	693,298	17,955,708	971,980
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,000	156,230	156,230	312,460	8,460
County School Fund	3,000	-	1,000	1,000	(2,000)
Total Interm. Sources	307,000	156,230	157,230	313,460	6,460
<u>State Sources</u>					
State School Fund (SSF)	16,238,169	9,747,620	5,613,987	15,361,607	(876,562)
Common School	411,910	-	404,627	404,627	(7,283)
Other State Sources	25,000	-	24,000	24,000	(1,000)
Total State Sources	16,675,079	9,747,620	6,042,614	15,790,234	(884,845)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	1,000	1,000	1,000
Total Federal Sources	-	-	1,000	1,000	1,000
<u>Other Financing Sources</u>					
Transfers	700,000	100,000	600,000	700,000	-
Sale of Fixed Assets	5,000	1,501	3,000	4,501	(499)
Total Other Sources	705,000	101,501	603,000	704,501	(499)
<u>Beginning Fund Balance</u>					
Adopted	911,905	911,905	-	911,905	-
Adjustments	-	2,928	-	2,928	2,928
Revised Beginning Fund Balance	911,905	914,832	-	914,832	2,928
 Total Resources	 \$35,582,712	 \$28,182,594	 \$7,497,142	 \$35,679,736	 \$97,024

**EXPENDITURES - FY 17/18
for Month of 12/31/17**

	FY 17/18 Adopted	12/31/2017 Current	Jan - Jun Projected	Total Actual & Proj	Variance
<u>Amended Budget</u>					
Salaries	\$16,417,771	\$5,992,389	\$ 10,281,328	\$16,273,718	\$144,053
Extra/Substitute Salaries	609,742	276,158	234,871	511,029	98,713
Benefits	11,551,271	4,059,236	7,275,267	11,334,503	216,768
Total Salary & Benefits	28,578,784	10,327,783.80	17,791,467	28,119,250	459,534
<u>Purchased Services</u>					
Contracts	4,810,248	1,315,447	3,950,613	5,266,060	(455,812)
Total Purchased Services	4,810,248	1,315,447	3,950,613	5,266,060	(455,812)
<u>Supplies, Fees & Capital</u>					
Supplies	848,200	297,027	476,643	773,670	74,530
Dues and Fees	622,623	389,776	48,462	438,238	184,385
Capital	-	-	-	-	-
Total State Sources	1,470,823	686,803	525,105	1,211,908	258,916
<u>Other Financing Sources</u>					
Transfers	222,857	-	222,857	222,857	-
Total Other Sources	222,857	-	222,857	222,857	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	35,582,712	12,330,033	22,490,041	34,820,075	762,637
Total Revenue	35,582,712	28,182,594	7,497,142	35,679,736	97,024
Variance	(0)	15,852,560	(14,992,899)	859,661	859,661
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	\$15,852,560	\$ (14,992,899)	\$859,661	\$859,661

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We will be proposing a supplemental budget adjustment at the 1/22/18 board meeting.