

**RESOLUTION NO. 2025-26 B-6 – iPad Lease**

**A RESOLUTION OF JACKSON COUNTY SCHOOL DISTRICT NO. 5 (ASHLAND) AUTHORIZING A LEASE PURCHASE AGREEMENT.**

WHEREAS, the Jackson County School District No. 5 (Ashland), located in Jackson County, Oregon (the “District”) is authorized by Oregon Revised Statutes Section 271.390 to enter into a lease purchase agreement (the “Agreement”) for real or personal property which the Board of Directors (the “Board”) determines is needed so long as the estimated weighted average life of the Agreement does not exceed the estimated dollar weighted average life of the financed property; and

WHEREAS, the District has identified a need to finance iPads and related accessories (the “Equipment”); and

WHEREAS, the Board hereby determines that the Equipment is needed, and that it is desirable to finance the Equipment pursuant to ORS 271.390;

NOW, THEREFORE, BE IT RESOLVED, as follows:

1. Authorization. The District hereby authorizes the Superintendent or Director of Business Services on behalf of the District and without further action by the Board, to negotiate the terms of the Agreement in a principal amount not to exceed \$328,462.49 with Apple or another lessor and to take such further action and execute and deliver such documents as necessary or desirable to carry out this Resolution and to complete the financing.

2. Security. The Agreement may be payable from the District’s legally available funds.

3. Maintenance of Tax-Exempt Status. The District covenants not to take any action or omit any action if the taking or omission would cause interest paid pursuant to the Agreements to be includable in gross income for federal income tax purposes pursuant to Section 103(a) of the Internal Revenue Code of 1986, as amended (the “Code”). The Authorized Representative may enter into additional covenants on behalf of the District to protect the tax-exempt status of interest which is payable under the Agreement.

ADOPTED by the Board of Directors of Jackson County School District No. 5 (Ashland), located in Jackson County, Oregon this 11th day of June, 2026.

**JACKSON COUNTY SCHOOL DISTRICT NO. 5 (ASHLAND)  
JACKSON COUNTY, OREGON**

By: \_\_\_\_\_

Chair

**ATTEST:**

By: \_\_\_\_\_

Superintendent/District Clerk