

**Mid-Valley Special Education
Financial Summary
November 30, 2014**

	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Received to Date 2013-14	% of Actual Received 2013-14	Original Budgeted Amount 2014-15	Received to Date 2014-15	% of Budget Received 2014-15				
Revenues										
Tuition (including ESY)	8,423,214	4,601,218	54.63%	9,187,090	4,593,365	50.00%				
Earnings on investments	1,500	554	36.93%	2,000	145	7.27%				
Other local	-	10,812	0.00%	-	1,384	0.00%				
State Sources	885,000	306,653	34.65%	880,000	11,237	1.28%				
ALOP	538,996	92,695	17.20%	467,363	170,301	36.44%				
Flow Through Sources	5,296,635	2,736,856	51.67%	5,556,508	308,085	5.54%				
Fed Grant (IDEA- MV only)	105,527	165,148	156.50%	72,711	0	0.00%				
Fed Grant (DORS & Medicaid)	60,000	26,280	43.80%	93,000	34,903	37.53%				
O&M Fund	516,122	252,334	48.89%	524,183	386,484	73.73%				
Total	15,826,994	8,192,550	51.76%	16,782,855	5,505,905	32.81%				
	PRIOR YEAR			CURRENT YEAR						
	Budget Amount 2013-14	Expended to Date 2013-14	% of Actual Expended 2013-14	Original Budgeted Amount 2014-15	Expended to Date 2014-15	% of Budget Expended 2014-15	Expended & Encumbered 2014-15	Budget Balance 2014-15	% of Budget Expended & Encumbered 2014-15	
Expenditures										
Programs (including ESY & SafeSchools and MV IDEA grant)	5,609,706	1,892,650	33.74%	6,022,332	1,971,597	32.74%	5,595,926	426,406	92.92%	
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,096,635	2,566,114	42.09%	6,356,508	0	0.00%	0	6,356,508	0.00%	
ALOP	479,890	78,706		467,363	121,183	25.93%	329,257	138,107	70.45%	
Student Support	1,406,472	439,818	31.27%	1,509,452	417,918	27.69%	1,260,774	248,678	83.53%	
Instructional Support	278,418	102,625	36.86%	363,250	106,689	29.37%	289,937	73,313	79.82%	
Executive & General Administration	1,063,422	369,902	34.78%	1,085,524	392,789	36.18%	988,817	96,707	91.09%	
Board of Ed Services	259,068	159,700	61.64%	281,114	178,692	63.57%	210,192	70,922	74.77%	
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%	
O&M Fund	238,744	100,441	42.07%	241,130	105,643	43.81%	107,143	133,987	44.43%	
Debt Service	278,298	139,800	50.23%	283,053	140,088	49.49%	140,088	142,966	49.49%	
Total	15,730,653	5,849,756	37.19%	16,629,726	3,434,600	20.65%	8,922,134	7,707,592	53.65%	
Excess (deficiency) of rev. over exp.	96,341	2,342,794		153,129	2,071,305					
Beginning Fund Balance	460,652	460,652			462,883					
Current liabilities		(1,151,275)			(1,983)					
Ending Fund Balance	556,993	1,652,171			2,532,205					
Cash Balance @ End of Month		2,262,208			2,532,205					