

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Student/School Activity Appropriation.**

Resolved, That the Student/School Activity appropriations for Kent Intermediate School District for the fiscal year 2023-24 is amended as follows:

REVENUE: Increased estimated revenue by \$50,000 with the following adjustments.

Revenue		December Revised Budget	December Revisions	April Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	40,000	14,000	54,000
0179	0179 OTHER STUDENT ACTIVITY REVENUE	105,760	36,020	141,780
0312	0312 STATE-RESTRICTED	4,240	(20)	4,220

Total Revenue	150,000	50,000	200,000
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EXPENSES - Decrease the estimated expenses: \$10,000

Expense		December Revised Budget	December Revisions	April Revised Budget
296	296 STUDENT/SCHOOL ACTIVITY EXPEND	220,000	(10,000)	210,000

Total Expenses	220,000	(10,000)	210,000
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STUDENT/SCHOOL FUND BALANCE

7/1/23 Beginning Balance	\$	1,100,247
2023-24 Revenue	+	<u>200,000</u>
Total Available	\$	1,300,247
2023-24 Expenditures	-	<u>\$ 210,000</u>
Estimated 6/30/24 Balance	\$	<u>1,090,247</u>

Fund Balance History

June 30, 2021	\$	957,907	(actual)
June 30, 2022	\$	980,129	(actual)
June 30, 2023	\$	1,100,247	(actual)
June 30, 2024	\$	1,090,247	(Estimated)

KP/kg
4/9/2024

Three Year Trend Analysis
STUDENT/SCHOOL ACTIVITY FUND

Year ending:	2022-23	2023-24	2024-25	% chg
	Actual	Apr Amend	Original	
Revenue:				
Local sources	282,336	195,780	170,777	-12.77%
State sources	2,535	4,220	4,223	0.07%
Total revenues	284,871	200,000	175,000	-12.50%
Expenditures:				
Supporting services:				
Transportation services	-	-	-	-
Other services	164,753	210,000	225,000	7.14%
Total expenditures	164,753	210,000	225,000	7.14%
Revenue over (under) expenditures	120,118	(10,000)	(50,000)	400.00%
Other financing sources (uses)				
Prior period adjustment	-	-	-	-
Transfer in	-	-	-	-
Transfer out	-	-	-	-
Total other financing uses	-	-	-	-
Net change in fund balances	120,118	(10,000)	(50,000)	
Ending Year Fund Balance	1,100,247	1,090,247	1,040,247	-4.59%