

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD OCTOBER 1, 2003 THRU OCTOBER 31, 2003
PRE CLOSE(UNAUDITED)

	2003-04		2002-03 COMPARISON	
Income		Percent		Percent
Food Sales				
Breakfast	\$ 3,716		\$ 4,218	
Lunch	253,475		241,626	
Snackbar	328,168		300,097	
Total Food Sales	\$ 585,359	24.78%	\$ 545,941	24.70%
Other Sales				
Supplies	1,301		2,418	
Banquets/special events	7,716		10,810	
Miscellaneous	0		0	
	9,016	0.38%	13,228	0.60%
Other Income				
Interest on Investments	2,131		3,835	
Miscellaneous	0		0	
	2,131	0.09%	3,835	0.17%
Revenue from State				
National School Lunch Program	1,063,834		991,487	
Special Breakfast Program	553,511		505,356	
Commodities	101,627		106,267	
TRS On-Behalf-Of	36,030		35,427	
After School Snack Program	10,407		9,070	
State Matching Funds	0		0	
	1,765,408	74.74%	1,647,607	74.53%
Total Income	2,361,914	100.00%	2,210,611	100.00%
Cost of Goods Sold				
Inventory 09/01/03	1,091,581		1,070,240	
Add: Purchases of Food	811,826		883,826	
Total Purchases and Inventory	1,903,407		1,954,066	
Less: Inventory 10/31/2003	1,037,314		1,060,095	
Cost of Food	866,092	36.70%	893,971	40.40%
Add: Salaries of Food Service Personnel	523,365	22.20%	550,399	24.90%
Stipends & Car Allowance	1,000	0.00%	700	0.00%
Medicare Tax	5,861	0.20%	6,393	0.30%
Health Insurance	129,510	5.50%	125,118	5.70%
Workman's Compensation Insurance	25,708	1.10%	26,602	1.20%
TRS On-Behalf-Of	34,933	1.50%	34,378	1.60%
Federal Grant Teacher Retirement	38,555	1.60%	31,296	1.40%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	758,931	32.10%	774,886	35.10%
Total Cost of Goods Sold	1,625,023	68.80%	1,668,857	75.50%
Gross Margin on Sales	736,891	31.20%	541,754	24.50%

FOOD SERVICE FUND PAGE 2 OF 2
FOR THE PERIOD OCTOBER 1, 2003 THRU OCTOBER 31, 2003
PRE CLOSE(UNAUDITED)

	2003-04		2002-03 COMPARISON	
		Percent		Percent
Operating Expense				
Consultants	\$ 130	\$	\$ 0	\$
Armored Car Services	2,760		2,580	
Data Processing	0		0	
Equipment Repair	3,390		1,665	
Equipment Rentals	6,486		6,370	
General Supplies	4,810		748	
Chemicals	382		1,222	
Paper Products	0		104	
Office Supplies	1,679		887	
Utensils	0		0	
Banquet	0		0	
Vehicle Expense	1,187		662	
Teaching Materials	0		0	
Travel	1,132		264	
Fees and Dues	709		418	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	7,787		7,648	
Commodities Transportation	11,972		10,957	
Janitorial & Maintenance	110,067		130,421	
Utilities	85,302		89,737	
Other	0		1,000	
Total Operating Expense	237,792	10.10%	254,683	11.50%
Net Operating Income	499,099	21.10%	287,071	13.00%
Equipment < \$5,000	28,034		0	
Capital Outlay	0		0	
Net Profit (Loss)	\$ 471,065		\$ 287,071	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2003	End of Period 10/31/2003	Increase (Decrease)
Cash in Bank	\$ 456,500	\$ 463,031	\$ 6,531
Revolving Fund	9,013	9,013	0
Time Deposits	0	0	0
Investments	1,227,407	1,229,521	2,114
Receivable	332,875	829,647	496,772
Other	0		0
Inventories	1,091,581	1,037,314	(54,267)
Accounts Payable	(255,628)	(276,878)	(21,250)
Interfund Payable	442,727	477,120	34,393
Deferred Revenue	(282,316)	(275,544)	6,772
			\$ 471,065