Information on District Stipend (Christmas Bonus)

12-12-11

Waskom ISD has 138 employees on the payroll during the 2011-2012 school year. Waskom ISD had enough funds in the payroll fund to supply a \$500.00 district stipend to all Waskom ISD employees. I recommend giving a \$500.00 district stipend (Christmas Bonus) to all Waskom ISD employees on the December 16, 2011 payroll allocation. The cost of this district stipend to Waskom ISD will be \$69,000.00.

I am providing the total cost of the district stipend for the following amounts:

Stipend	Cost
\$100.00	\$13,800.00
\$200.00	\$27,600.00
\$300.00	\$41,400.00
\$400.00	\$55,200.00
\$500.00	\$69,000.00

*"I move to approve a \$500.00 district stipend (Christmas Bonus) for all Waskom ISD employees on the December 16, 2011 payroll allocation."

This motion requires a second and a majority vote.