

Preliminary

Keller Independent School District, Texas

Unlimited Tax Refunding Bonds

Series 2006-A

Debt Service Comparison

Date	Total P+I	Net New D/S	Old Net D/S	Savings
08/15/2007	1,856,750.35	1,691,950.42	1,696,250.00	4,299.58
08/15/2008	1,609,000.00	1,609,000.00	1,696,250.00	87,250.00
08/15/2009	1,610,625.00	1,610,625.00	1,696,250.00	85,625.00
08/15/2010	1,612,062.50	1,612,062.50	1,696,250.00	84,187.50
08/15/2011	1,608,312.50	1,608,312.50	1,696,250.00	87,937.50
08/15/2012	1,609,312.50	1,609,312.50	1,696,250.00	86,937.50
08/15/2013	1,610,112.50	1,610,112.50	1,696,250.00	86,137.50
08/15/2014	1,610,712.50	1,610,712.50	1,696,250.00	85,537.50
08/15/2015	1,611,112.50	1,611,112.50	1,696,250.00	85,137.50
08/15/2016	1,611,312.50	1,611,312.50	1,696,250.00	84,937.50
08/15/2017	1,611,312.50	1,611,312.50	1,696,250.00	84,937.50
08/15/2018	1,610,787.50	1,610,787.50	1,696,250.00	85,462.50
08/15/2019	1,610,050.00	1,610,050.00	1,696,250.00	86,200.00
08/15/2020	1,609,100.00	1,609,100.00	1,696,250.00	87,150.00
08/15/2021	1,612,937.50	1,612,937.50	1,696,250.00	83,312.50
08/15/2022	1,610,962.50	1,610,962.50	1,696,250.00	85,287.50
08/15/2023	3,088,762.50	3,088,762.50	3,176,250.00	87,487.50
08/15/2024	3,088,762.50	3,088,762.50	3,172,250.00	83,487.50
08/15/2025	3,088,762.50	3,088,762.50	3,174,750.00	85,987.50
08/15/2026	3,764,737.50	3,764,737.50	3,848,250.00	83,512.50
08/15/2027	4,821,962.50	4,821,962.50	4,909,000.00	87,037.50
08/15/2028	8,476,762.50	8,476,762.50	8,560,750.00	83,987.50
08/15/2029	8,476,450.00	8,476,450.00	8,561,000.00	84,550.00
08/15/2030	8,479,512.50	8,479,512.50	8,562,750.00	83,237.50
Total	\$69,300,175.35	\$69,135,375.42	\$71,105,000.00	\$1,969,624.58

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	1,021,531.87
Net PV Cashflow Savings @ 4.691%(AIC)	1,021,531.87
Accrued Interest Credit to Debt Service Fund	162,377.43
Contingency or Rounding Amount	2,422.50
Net Present Value Benefit	\$1,186,331.80
Net PV Benefit / \$33,925,000 Refunded Principal	3.497%
Net PV Benefit / \$33,924,995 Refunding Principal	3.497%

Refunding Bond Information

Refunding Dated Date	10/01/2006
Refunding Delivery Date	11/09/2006

*Net D/S Excludes: Existing D/S