

**RESOLUTION OF THE BOARD OF EDUCATION  
DIRECTING THE SCHOOL TREASURER TO TRANSFER  
FUNDS FROM THE EDUCATIONAL FUND TO THE  
CAPITAL PROJECTS FUND**

WHEREAS, Section 100.50(d)(2) of the Illinois State Board of Education's Requirements for Accounting, Budgeting, Financial Reporting, and Auditing (formerly known as the Illinois Program Accounting Manual or "IPAM"), 23 IL ADMN CD 100 et seq., provides direction in how Illinois school districts document the funding of, accounting for, and expenditures from the Capital Projects Fund; and

WHEREAS, the Board of Education of Riverside School District No. 96, Cook County, Illinois, desires to remain in compliance with generally accepted accounting principles and those requirements set forth in the State's regulations; and

WHEREAS, the Board of Education has determined that it is in the best interest of the School District to direct the School Treasurer to transfer certain funds from the Educational Fund to the Capital Projects Fund to provide moneys with which to meet those expenses properly accounted for and made from the Capital Projects Fund pursuant to the State's regulations.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Riverside School District No. 96, Cook County, Illinois, as follows:

Section 1. The School Treasurer is authorized and directed to make a permanent transfer in the amount of \$2,015,000 from the Educational Fund to the Capital Projects Fund, such transfer to be made effective July 1, 2025.

Section 2. All other resolutions or parts of resolutions in conflict with this Resolution are hereby repealed, and this Resolution shall be in full force and effect immediately upon its passage.

ADOPTED this 18th day of June 2025 by the following roll call vote:

AYES: \_\_\_\_\_

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NAYS: \_\_\_\_\_

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ABSENT: \_\_\_\_\_

\_\_\_\_\_  
President, Board of Education

ATTEST:

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Secretary, Board of Education