

Mission Statement

"Faribault Public Schools provides a high-quality and equitable education that nurtures, inspires, challenges, and empowers all students to engage and grow as learners and citizens."

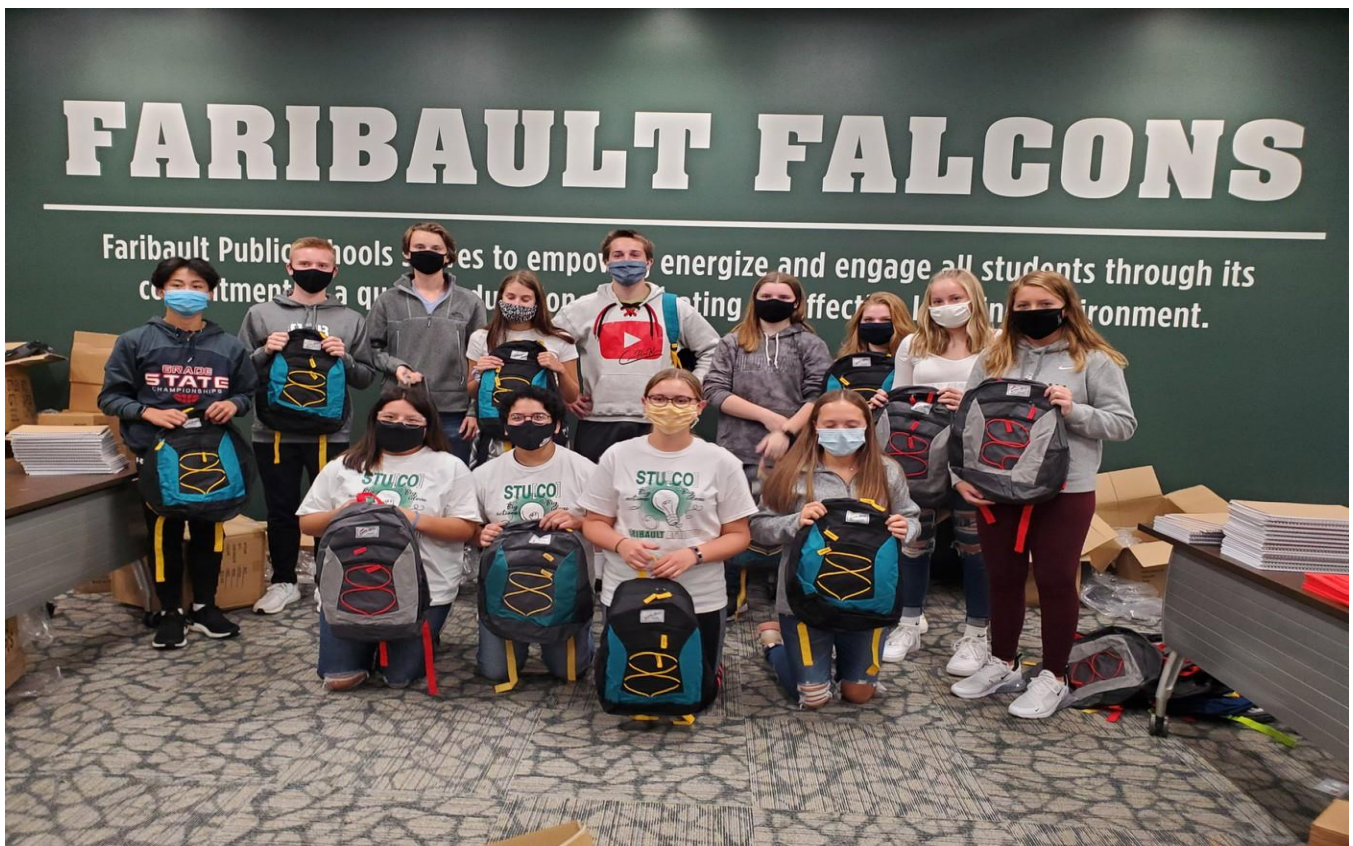
#WeAreFaribault



FARIBAULT PUBLIC SCHOOLS

FY 2022-2023 ADOPTED BUDGET

JUNE 27, 2022



FARIBAUT PUBLIC SCHOOLS
SCHOOL BOARD AND DISTRICT ADMINISTRATION

SCHOOL BOARD

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
Chad Wolff	<i>Chair</i>	2022
John Bellingham	<i>Vice Chair</i>	2022
LeeAnn Lechtenberg	<i>Director</i>	2022
Courtney Cavellier	<i>Treasurer</i>	2022
Richard Olson	<i>Director</i>	2024
Jerry Robicheau	<i>Director</i>	2024
Casie Steeves	<i>Clerk</i>	2024

DISTRICT ADMINISTRATION

Todd Sesker	Superintendent
Scott Gerdes	Director of Finance and Operations
Tracy Corcoran	Director of Teaching and Learning
Robert Dehnert	Director of Special Services
Nicole Yochum	Director of Human Resources
Anne Marie Leland	Director of Community Education

FARIBAULT PUBLIC SCHOOLS
SCHOOL ADMINISTRATION

Faribault High School

Jamie Bente	Principal
Stacy Fox	Assistant Principal
Ryan Wynn	Assistant Principal

Faribault Middle School

Joe Sage	Principal
Joel Young	Assistant Principal

Jefferson Elementary

Yesica Louis	Principal
--------------	-----------

Lincoln Elementary

Brad Palmer	Principal
-------------	-----------

Roosevelt Elementary

Shawn Peck	Principal
------------	-----------

McKinley Early Childhood Center

Olivia Sage	Coordinator
-------------	-------------

Faribault Area Learning Center

Cora Packard-Emery	Coordinator
--------------------	-------------

Faribault Education Center

Cassie Ohnstad	Coordinator
----------------	-------------

Budget Highlights:

General Fund *(items in green are part of the ESSER and General Fund budget reductions)*

Revenues

❖ Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) - FIN 155	\$ 699,173
❖ American Rescue Plan Act (ARP) - FIN 160	\$ 2,275,157
❖ American Rescue Plan Act (ARP) - FIN 161	\$ 526,320
❖ American Rescue Plan Act (ARP) - FIN 163	\$ 236,471
❖ American Rescue Plan Act (ARP) - FIN 140	\$ 84,571
❖ American Rescue Plan Act (ARP) - FIN 141	\$ 2,057
❖ Comprehensive Literacy State Development (CLSD) grant continued	\$ 1,681,210
❖ Basic Skills Revenue increase	\$ 319,199
❖ Implicit Rate Subsidy	\$ 220,000
❖ ADM assumption projected using 3,145	

Expenditures

❖ General Fund Reductions	\$ (995,213)
❖ ESSER II and III non-staffing reductions	\$(1,144,390)
❖ ESSER II and III staffing reductions	\$(1,152,408)
❖ Purchase services inflationary increases	\$ 85,259
❖ Transportation Fuel Increases	\$ 110,000
❖ Building Utility Increases	\$ 104,000
❖ Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) - FIN 155	\$ 699,173
❖ American Rescue Plan Act (ARP) - FIN 160	\$ 2,275,157
❖ American Rescue Plan Act (ARP) - FIN 161	\$ 526,320
❖ American Rescue Plan Act (ARP) - FIN 163	\$ 236,471
❖ American Rescue Plan Act (ARP) - FIN 165	\$ 40,800
❖ American Rescue Plan Act (ARP) - FIN 140	\$ 84,571
❖ American Rescue Plan Act (ARP) - FIN 141	\$ 2,057

Other

- ❖ Unassigned Fund balance projected to be \$5,903,424 or 10.37% of budgeted expenditures

Food Service Fund

- ❖ Operating the Summer Food Service Program (SSO) & Seamless Summer Option (NSLP)
- ❖ Vended Meals contracts with Cannon River STEM School, Discovery Public School, & Head Start

Community Education Fund

- ❖ Grow Your Own federal grant award \$ 500,000
- ❖ Concurrent Enrollment Grant \$ 100,000
- ❖ American Rescue Plan Act (ARP) - FIN 165 \$ 40,800

Building/Construction Fund

- ❖ Early Childhood addition to Roosevelt funded by 2020A COP
- ❖ Jefferson Neighborhood Project funded by 2019A Abatement Bonds

Debt Service Fund

- ❖ Bond principal and interest payments scheduled for FY23

Internal Service Fund

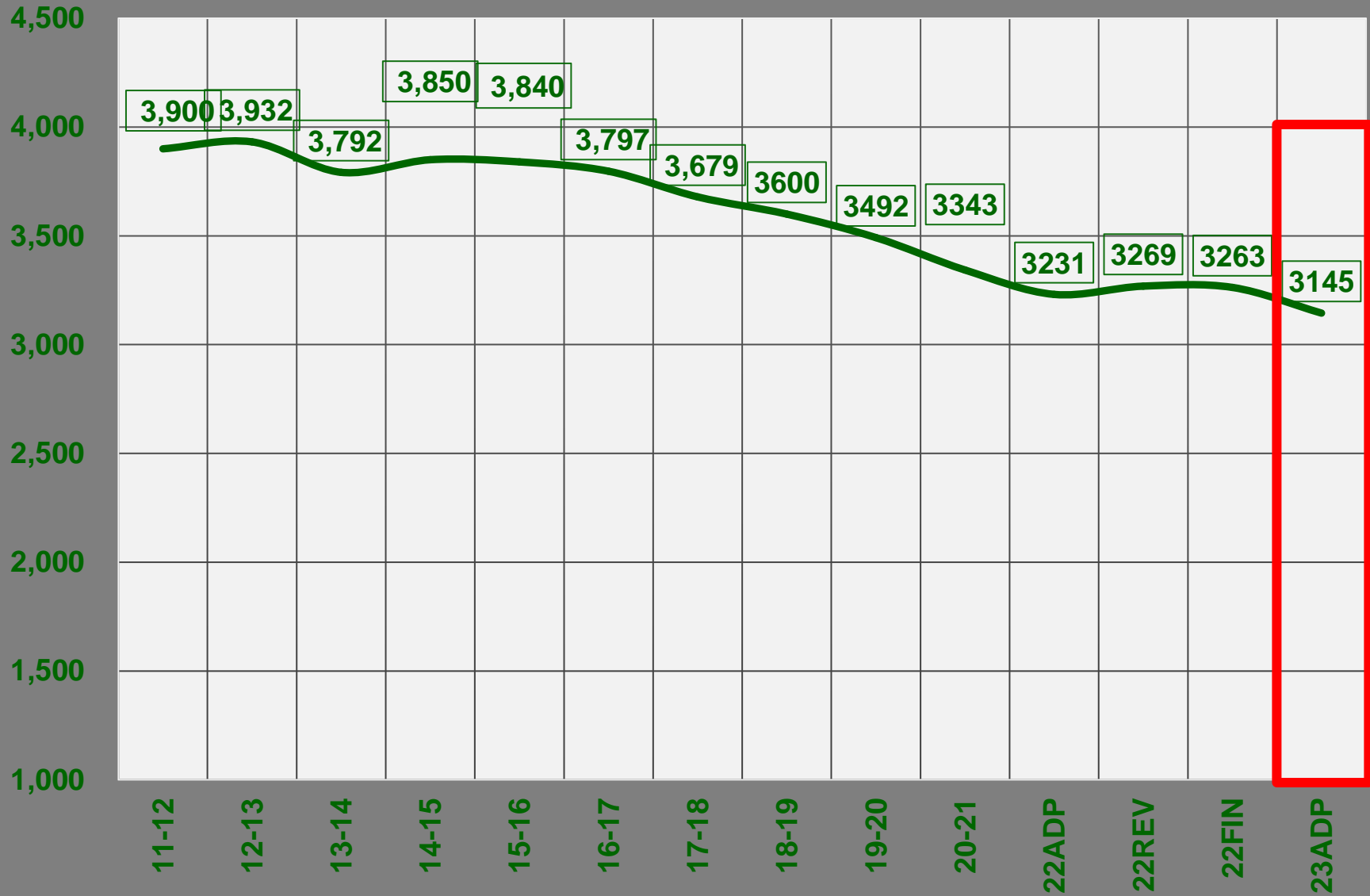
- ❖ Collection of insurance premiums and related payments of claims
- ❖ Anticipated claims for 174 employee policy holders

Irrevocable Trust Fund

- ❖ District share of retiree insurance payments



Faribault Public Schools End of Year Average Daily Membership



Faribault Public Schools
Budget / Fund Balance Overview
2022-2023 Adopted Budget

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balan	6,683,315	45,845,225	46,623,820	-	5,904,720	(778,595)
	11.30%				10.37%	-0.93%
Restricted						
401 Student Activities	99,561	95,000	90,376	-	104,185	4,624
403 Staff Development	16,993	475,760	475,760	-	16,993	-
424 Operating Capital	480,234	942,055	1,213,430	-	208,859	(271,375)
428 Learning and Development	-	613,629	613,629	-	-	-
434 Area Learning Center	-	1,033,809	1,033,809	-	-	-
438 Gifted and Talented	-	45,060	45,060	-	-	-
441 Basic Skills Programs	-	5,639,856	5,639,856	-	-	-
448 Achievement and Integration Revenue	-	744,371	744,371	-	-	-
449 Safe Schools Levy	27,665	120,245	120,245	-	27,665	-
459 Basic Skills Extended Time	-	-	-	-	-	-
467 Long-Term Facilities Maint	(92,134)	1,281,055	1,204,306	-	(15,385)	76,749
472 Medical Assistance	-	450,000	450,000	-	-	-
Subtotal Restricted	532,319	11,440,840	11,630,842	-	342,317	(190,002)
460 Nonspendable	44,951	-	-	-	44,951	-
Assigned Funds						
462 Assigned (CVSEC LT Receivable)	318,827	-	-	-	318,827	-
Total General Fund	7,579,412	57,286,065	58,254,662	-	6,610,815	(968,597)
Food Service Fund - 02						
464 Restricted	801,609	2,441,992	2,430,039	-	813,562	11,953

Community Services - 04								
464 Restricted			46,145	240,139	246,337	-	39,947	(6,198)
Restricted / Reserved								
431 Community Education			469,656	1,224,315	1,227,684	-	466,287	(3,369)
432 Early Childhood			96,257	247,034	237,024	-	106,267	10,010
444 School Readiness			545,255	1,015,633	1,064,799	-	496,089	(49,166)
447 Adult Basic Education			193,079	485,701	477,293	-	201,487	8,408
Restricted/Reserved - Subtotal			1,304,247	2,972,683	3,006,800	-	1,270,130	(34,117)
Total Community Education			1,350,392	3,212,822	3,253,137	-	1,310,077	(40,315)
Construction - 06								
464 Restricted			1,180,085	1,300	1,181,385	-	-	(1,180,085)
Debt Service - 07								
464 Restricted			540,450	2,220,773	2,234,650	-	526,573	(13,877)
Internal Service Fund - 20								
			73,693	2,854,768	2,848,777	-	79,684	5,991
OPEB Irrevocable Trust - 45								
			1,956,315	250,000	404,000	-	1,802,315	(154,000)
<u>Total All Funds:</u>								
			13,481,956	68,267,720	70,606,650	-	11,143,026	(2,338,930)

**Faribault Public Schools
Budget Summary of Governmental Funds
FY 2022-2023 Adopted Budget**

	Total All	General Fund	Food Service	Community	Building	Debt Service	Internal	Irrevocable
REVENUES								
Local Property Tax Levies	\$ 10,561,679	\$ 8,161,415		\$ 378,487		\$ 2,021,777		
Other Local and County Revenues	\$ 6,287,749	\$ 1,431,414	\$ 494,732	\$ 1,253,035	\$ 1,300	\$ 2,500	\$ 2,854,768	\$ 250,000
Revenues from State Sources	\$ 41,853,187	\$ 40,279,126	\$ 69,000	\$ 1,308,565		\$ 196,496		
Revenues from Federal Sources	\$ 9,565,105	\$ 7,414,110	\$ 1,878,260	\$ 272,735				
Total Revenues	\$ 68,267,720	\$ 57,286,065	\$ 2,441,992	\$ 3,212,822	\$ 1,300	\$ 2,220,773	\$ 2,854,768	\$ 250,000
EXPENDITURES								
Administration	\$ 1,981,479	\$ 1,981,479						
District Support Services	\$ 1,795,034	\$ 1,795,034						
Regular Instruction	\$ 24,160,653	\$ 24,160,653						
Vocational Education Instruction	\$ 463,212	\$ 463,212						
Special Education Instruction	\$ 12,522,667	\$ 12,522,667						
Community Education and Services	\$ 3,140,834			\$ 3,140,834				
Instructional Support Services	\$ 4,578,866	\$ 4,578,866						
Pupil Support Services	\$ 9,182,580	\$ 6,640,238	\$ 2,430,039	\$ 112,303				
Sites and Buildings	\$ 7,055,898	\$ 5,874,513			\$ 1,181,385			
Fiscal/Other Fixed Costs Programs	\$ 5,725,427	\$ 238,000				\$ 2,234,650	\$ 2,848,777	\$ 404,000
Total Expenditures	\$ 70,606,650	\$ 58,254,662	\$ 2,430,039	\$ 3,253,137	\$ 1,181,385	\$ 2,234,650	\$ 2,848,777	\$ 404,000
OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues								
Over (Under) Expenditures	<u>\$ (2,338,930)</u>	<u>\$ (968,597)</u>	<u>\$ 11,953</u>	<u>\$ (40,315)</u>	<u>\$ (1,180,085)</u>	<u>\$ (13,877)</u>	<u>\$ 5,991</u>	<u>\$ (154,000)</u>
Fund Balance July 1	\$ 14,008,529	\$ 7,579,412	\$ 801,609	\$ 1,350,392	\$ 1,706,658	\$ 540,450	\$ 73,693	\$ 1,956,315
Projected Fund Balance June 30	\$ 11,143,026	\$ 6,610,815	\$ 813,562	\$ 1,310,077	\$ 526,573	\$ 526,573	\$ 79,684	\$ 1,802,315

**Faribault Public Schools
Expenditures by Object of Governmental Funds
FY 2022-2023 Adopted Budget**

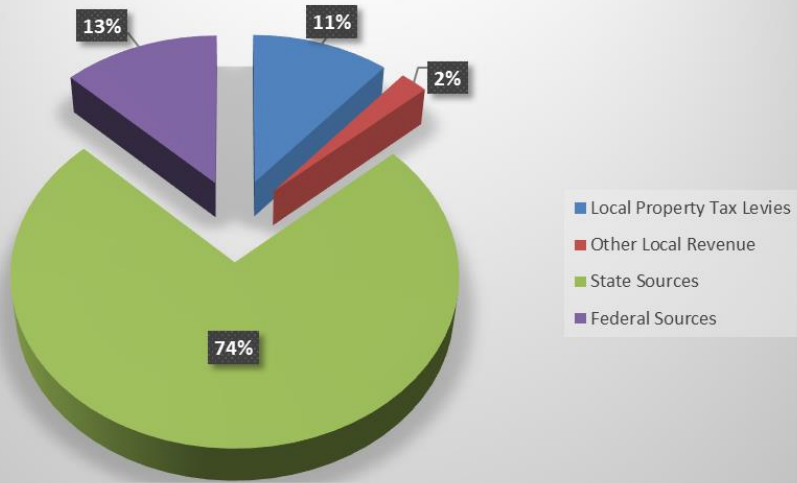
	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Building Fund	Debt Service Fund	Internal Service Fund	Irrevocable Trust Fund
EXPENDITURES								
Salaries and Wages	\$ 35,734,459	\$ 33,686,392	\$ 44,155	\$ 2,003,912				
Employee Benefits	\$ 13,412,629	\$ 12,363,511	\$ 15,000	\$ 649,118				\$ 385,000
Purchased Services	\$ 10,599,220	\$ 8,119,018	\$ 2,033,804	\$ 427,398	\$ -			\$ 19,000
Supplies and Materials	\$ 2,800,246	\$ 2,436,934	\$ 209,580	\$ 153,732				
Capital Expenditures	\$ 2,601,482	\$ 1,279,306	\$ 127,500	\$ 13,291	\$ 1,181,385			
Debt Service	\$ 2,234,650	\$ -	\$ -	\$ -		\$ 2,234,650		
Other Expenditures	\$ 3,223,964	\$ 369,501	\$ -	\$ 5,686			\$ 2,848,777	
Total Expenditures	\$ 70,606,650	\$ 58,254,662	\$ 2,430,039	\$ 3,253,137	\$ 1,181,385	\$ 2,234,650	\$ 2,848,777	\$ 404,000



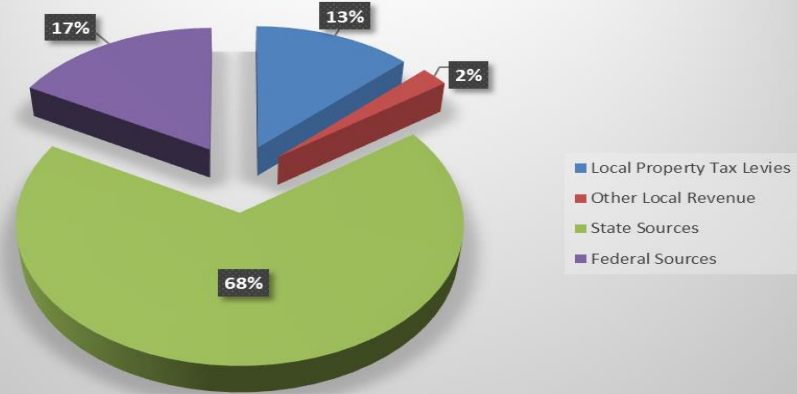
**Faribault Public Schools
General Fund Comparative Information**

	Actual FY 2020-21	Actual FY 2021-2022	Adopted Budget FY 2022-2023
REVENUES			
Local Property Tax Levies	\$ 6,110,353	\$ 7,418,642	\$ 8,161,415
Other Local and County Revenues	\$ 1,494,969	\$ 1,468,859	\$ 1,431,414
Revenues from State Sources	\$ 40,938,996	\$ 40,419,334	\$ 40,279,126
Revenues from Federal Sources	\$ 6,374,438	\$ 11,153,346	\$ 7,414,110
Total Revenues	\$ 54,918,756	\$ 60,460,181	\$ 57,286,065
EXPENDITURES			
Administration	\$ 2,159,858	\$ 2,066,291	\$ 1,981,479
District Support Services	\$ 1,669,801	\$ 1,512,696	\$ 1,795,034
Regular Instruction	\$ 22,500,629	\$ 26,900,301	\$ 24,160,653
Vocational Education Instruction	\$ 493,783	\$ 559,053	\$ 463,212
Special Education Instruction	\$ 11,946,508	\$ 11,919,531	\$ 12,522,667
Instructional Support Services	\$ 4,430,984	\$ 4,888,786	\$ 4,578,866
Pupil Support Services	\$ 5,560,157	\$ 6,700,314	\$ 6,640,238
Sites and Buildings	\$ 6,511,968	\$ 5,756,535	\$ 5,874,513
Fiscal/Other Fixed Costs Programs	\$ 170,910	\$ 197,007	\$ 238,000
Total Expenditures	\$ 55,444,598	\$ 60,500,514	\$ 58,254,662
OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues	<hr/>		
Over (Under) Expenditures	<u>\$ (525,842)</u>	<u>\$ (40,333)</u>	<u>\$ (968,597)</u>
Fund Balance - July 1	\$ 8,145,587	\$ 7,619,745	\$ 7,579,412
Fund Balance - June 30	\$ 7,619,745	\$ 7,579,412	\$ 6,610,815

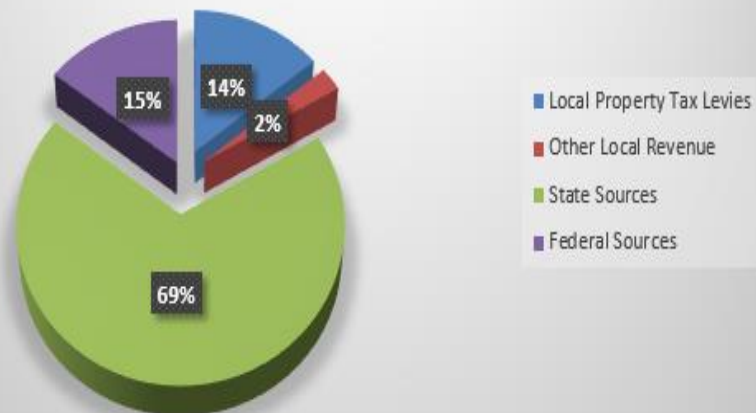
FY 2020-21 General Fund Revenues by Source



FY 2021-22 General Fund Revenues by Source



FY2022-23 General Fund Revenue by Source

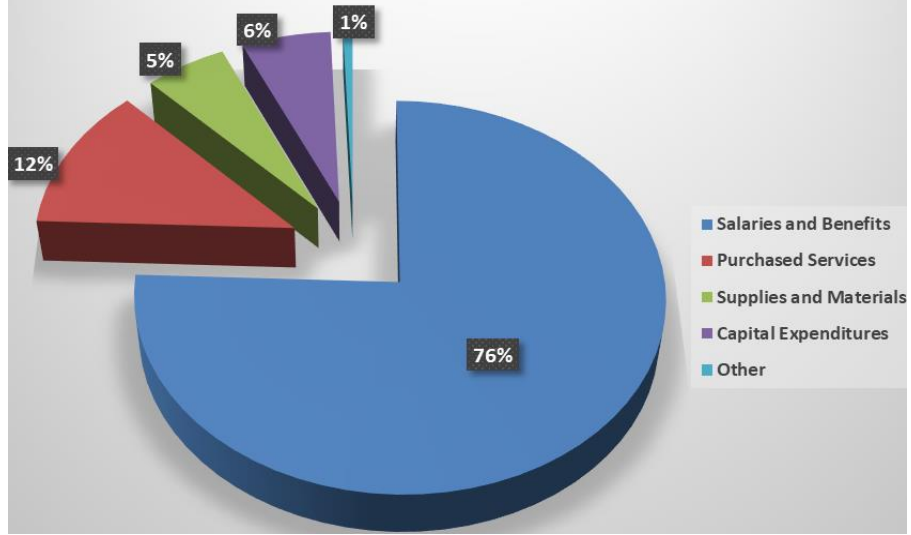


**Faribault Public Schools
General Fund Comparative Information
Expenditures by Object**

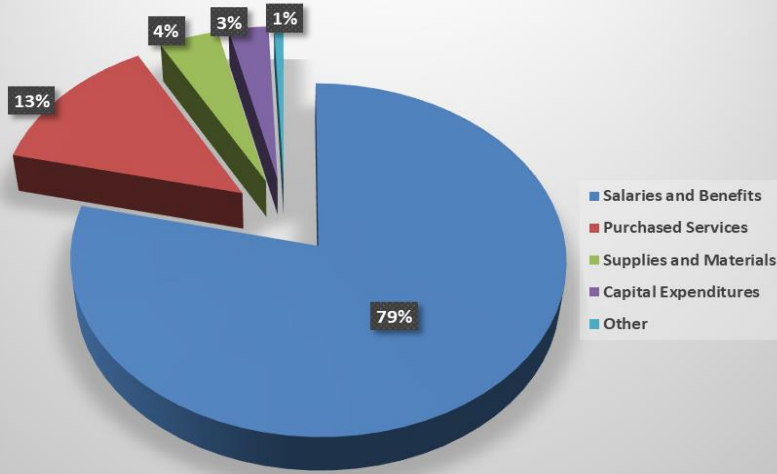
	Actual FY 2020-2021	Actual FY 2021-2022	Adopted Budget FY 2022-2023
EXPENDITURES			
Salaries and Wages	\$ 30,583,055	\$ 34,072,797	\$ 33,686,392
Employee Benefits	\$ 11,552,662	\$ 12,526,173	\$ 12,363,511
Purchased Services	\$ 6,723,080	\$ 8,122,307	\$ 8,119,018
Supplies and Materials	\$ 2,847,293	\$ 3,250,605	\$ 2,436,934
Capital Expenditures	\$ 3,314,371	\$ 2,048,530	\$ 1,279,306
Other Expenditures	\$ 366,501	\$ 385,102	\$ 369,501
Total Expenditures	\$ 55,386,962	\$ 60,405,514	\$ 58,254,662



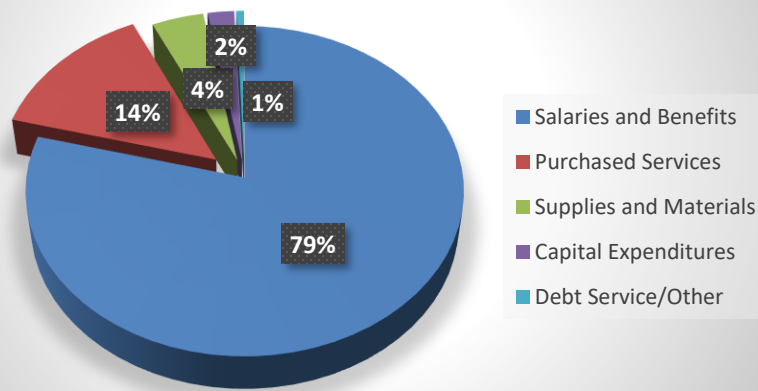
FY 2020-2021 General Fund Expenditures by Object



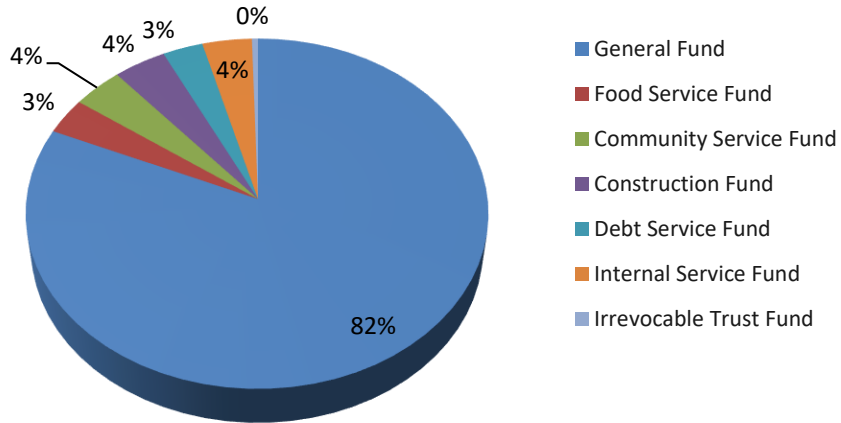
FY 2021-2022 General Fund Expenditures by Object



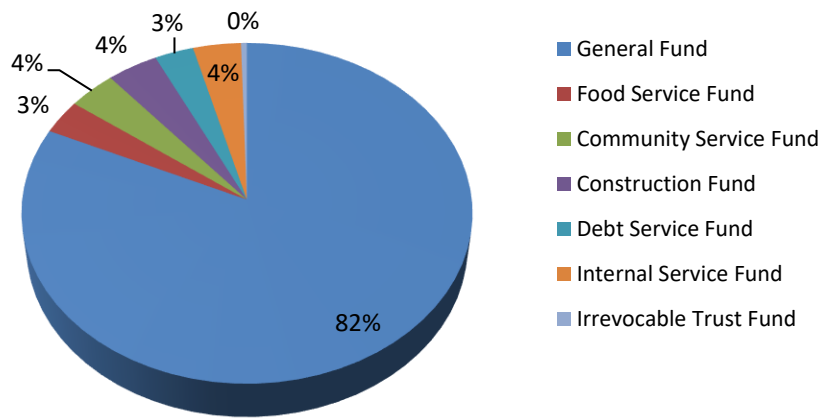
FY 2022-23 General Fund Expenditures by Object



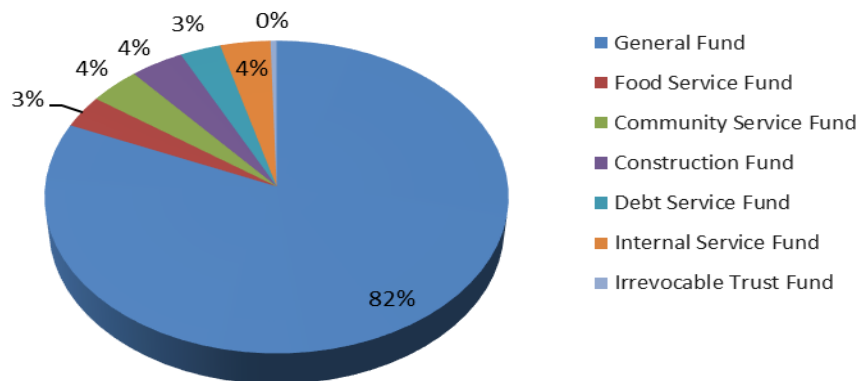
FY2020-21 Expenditures by Fund



FY2021-22 Expenditures by Fund



FY2022-23 Expenditures by Fund



Faribault Public Schools Food Service Fund Comparative Information

	Actual FY 2020-21	Actual FY 2021-2022	Adopted Budget FY 2022-2023
REVENUES			
Other Local Revenues	\$ 2,200	\$ 19,100	\$ 494,732
Revenues from State Sources	\$ -		\$ 69,000
Revenues from Federal Sources	\$ 2,200,000	\$ 2,473,751	\$ 1,878,260
Total Revenues	\$ 2,202,200	\$ 2,492,851	\$ 2,441,992
EXPENDITURES			
Pupil Support Services	\$ 2,060,164	\$ 2,476,738	\$ 2,430,039
Total Expenditures	\$ 2,060,164	\$ 2,476,738	\$ 2,430,039
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ 142,036	\$ 16,113	\$ 11,953
Fund Balance - July 1			
	\$ 643,460	\$ 785,496	\$ 801,609
Fund Balance - June 30			
	\$ 785,496	\$ 801,609	\$ 813,562



Faribault Public Schools
Community Education Fund Comparative Information

	Actual FY 2020-2021	Actual FY 2021-2022	Adopted Budget FY 2022-2023
REVENUES			
Local Property Tax Levies	\$ 358,864	\$ 358,864	\$ 378,487
Other Local Revenues	\$ 1,373,663	\$ 1,373,663	\$ 1,253,035
Revenues from State Sources	\$ 1,137,803	\$ 1,137,803	\$ 1,308,565
Revenues from Federal Sources	\$ 265,265	\$ 265,265	\$ 272,735
Total Revenues	\$ 3,135,595	\$ 3,135,595	\$ 3,212,822
EXPENDITURES			
General Community Education	\$ 905,062	\$ 905,062	\$ 827,815
Adults with Disabilities	\$ 45,699	\$ 45,699	\$ 81,716
Adult Basic/Continuing Education	\$ 426,862	\$ 426,862	\$ 477,293
School Age Care	\$ 146,362	\$ 146,362	\$ 257,545
Early Childhood Family Education	\$ 175,400	\$ 175,400	\$ 237,024
School Readiness	\$ 834,373	\$ 834,373	\$ 1,130,171
Preschool Screening	\$ 16,090	\$ 16,090	\$ 13,667
Youth Development/Youth Services	\$ 55,713	\$ 55,713	\$ 60,608
Other Community Programs	\$ 96,920	\$ 96,920	\$ 54,995
Pupil Support Services	\$ 129,296	\$ 129,296	\$ 112,303
Total Expenditures	\$ 2,831,777	\$ 2,831,777	\$ 3,253,137
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	\$ 303,818	\$ 303,818	\$ (40,315)
Fund Balance - July 1	\$ 732,510	\$ 1,036,328	\$ 1,350,392
Fund Balance - June 30	\$ 1,036,328	\$ 1,350,392	\$ 1,310,077



**Faribault Public Schools
Building/Construction Fund Comparative Information**

	Actual FY 2020-21	Actual FY 2021-2022	Adopted Budget FY 2022-2023
REVENUES			
Other Local Revenues	\$ (13,546)	\$ 32,000	\$ 1,300
Total Revenues	\$ (13,546)	\$ 32,000	\$ 1,300
EXPENDITURES			
Sites and Buildings	\$ 922,623	\$ 2,957,958	\$ 1,181,385
Total Expenditures	\$ 922,623	\$ 2,957,958	\$ 1,181,385
OTHER FINANCING SOURCES (USES)	\$ 3,861,162	\$ -	\$ -
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>\$ 2,924,993</u>	<u>\$ (2,925,958)</u>	<u>\$ (1,180,085)</u>
Fund Balance - July 1	\$ 1,181,050	\$ 4,106,043	\$ 1,180,085
Fund Balance - June 30	\$ 4,106,043	\$ 1,180,085	\$ -

**Faribault Public Schools
Debt Service Fund Comparative Information**

	Actual FY 2020-21	Actual FY 2021-2022	Adopted Budget FY 2022-2023
REVENUES			
Local Property Tax Levies	\$ 2,070,494	\$ 2,054,053	\$ 2,021,777
State Aids	\$ 204,366	\$ 204,366	\$ 196,496
Other Local and County Revenues	\$ 1,763	\$ 2,500	\$ 2,500
Total Revenues	\$ 2,276,623	\$ 2,260,919	\$ 2,220,773
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 2,252,725	\$ 2,255,050	\$ 2,234,650
Total Expenditures	\$ 2,252,725	\$ 2,255,050	\$ 2,234,650
OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>\$ 23,898</u>	<u>\$ 5,869</u>	<u>\$ (13,877)</u>
Fund Balance - July 1	\$ 510,683	\$ 534,581	\$ 540,450
Fund Balance - June 30	\$ 534,581	\$ 540,450	\$ 526,573



**Faribault Public Schools
Internal Service Fund Comparative Information**

	Actual FY 2020-21	Actual FY 2021-2022	Adopted Budget FY 2022-2023
REVENUES			
Other Local Revenues	\$ 2,730,132	\$ 2,816,732	\$ 2,854,768
Total Revenues	\$ 2,730,132	\$ 2,816,732	\$ 2,854,768
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 2,704,032	\$ 2,769,139	\$ 2,848,777
Total Expenditures	\$ 2,704,032	\$ 2,769,139	\$ 2,848,777
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 26,100</u>	<u>\$ 47,593</u>	<u>\$ 5,991</u>
Fund Balance - July 1	\$ -	\$ 26,100	\$ 73,693
Fund Balance - June 30	\$ 26,100	\$ 73,693	\$ 79,684



**Faribault Public Schools
Irrevocable Trust Fund Comparative Information**

	Actual FY 2020-21	Actual FY 2021-2022	Adopted Budget FY 2022-2023
REVENUES			
Other Local Revenues	\$ 50,000	\$ 266,181	\$ 250,000
Total Revenues	\$ 50,000	\$ 266,181	\$ 250,000
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 565,900	\$ 335,000	\$ 404,000
Total Expenditures	\$ 565,900	\$ 335,000	\$ 404,000
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>\$ (515,900)</u>	<u>\$ (68,819)</u>	<u>\$ (154,000)</u>
Fund Balance - July 1	\$ 2,541,034	\$ 2,025,134	\$ 1,956,315
Fund Balance - June 30	\$ 2,025,134	\$ 1,956,315	\$ 1,802,315



Faribault Public Schools
Unassigned Fund Balance as a Percent of General Fund Expenditures

	2019	2020	2021	2022 Revised	2023 Adopted
Ending Unassigned Fund Balance	6,575,522	5,950,171	6,808,558	6,683,315	5,903,424
General Fund Expenditures*	55,567,704	52,755,040	53,538,523	59,152,766	56,932,276
Fund Balance Policy Minimum	5,278,932	5,011,729	5,086,160	5,619,513	5,408,566
Auditor Recommendation	8,335,156	7,913,256	8,030,778	8,872,915	8,539,841

	2019	2020	2021	2022 Revised	2023 Adopted
Actual	11.83%	11.28%	12.91%	11.30%	10.37%
Fund Balance Policy Minimum	9.5%	9.5%	9.5%	9.5%	9.5%
Auditor Recommendation	15.0%	15.0%	15.0%	15.0%	15.0%

