



Executive Summary Finance Committee Meeting

DATE: March 20, 2025

TOPIC: Final Fiscal Year 2024 Single Audit by Lauterbach & Amen, LLP

PREPARED BY: Courtney Whited

Recommended for:

Action

☒ Discussion

☒ Information

Purpose/Background:

Lauterbach & Amen prepared the Fiscal Year 2024 Single Audit which was necessary because Lincolnwood School District 74 received more than \$750,000 in Federal Grant funds. The deadline for submission to the Federal Audit Clearinghouse is March 31, 2025. No issues were cited by Lauterbach & Amen in this report.

Fiscal Impact:

None

Recommendation:

This summary is for informational purposes. The final Fiscal Year 2024 Single Audit Report prepared by Lauterbach & Amen, LLP will be presented to the Lincolnwood School District 74 Board of Education for review at the April 3, 2025 Board of Education meeting, as recommended by the Finance Committee.