

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2019-2020 Fiscal Year

	Two months ended August 31, 2019				Two months ended August 31, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Final amended budget 18-19	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,500,500	8.77%	\$ 239,506	9.58%	\$ 2,451,388	8.76%	\$ 225,414	9.20%
State	23,324,650	81.85%	-	0.00%	22,924,106	81.92%	-	0.00%
Federal	314,407	1.10%	-	0.00%	377,189	1.35%	-	0.00%
Other	2,359,522	8.28%	-	0.00%	2,229,475	7.97%	-	0.00%
Total Revenue	28,499,079	100.00%	239,506	0.84%	27,982,158	100.00%	225,414	0.81%
Expenditures:								
Instruction								
Basic Programs	13,875,619	48.77%	552,800	3.98%	13,435,624	48.05%	677,654	5.04%
Added Needs	3,010,399	10.58%	107,497	3.57%	2,997,282	10.72%	117,134	3.91%
Total Instruction	16,886,018	59.35%	660,297	3.91%	16,432,906	58.77%	794,788	4.84%
Support Services:								
Pupil Support	1,445,983	5.08%	36,919	2.55%	1,410,772	5.04%	85,851	6.09%
Instructional Staff	1,296,137	4.56%	81,025	6.25%	1,259,661	4.50%	83,866	6.66%
General Administration	540,538	1.90%	112,758	20.86%	527,128	1.88%	85,573	16.23%
School Administration	1,772,583	6.23%	103,847	5.86%	1,728,989	6.18%	125,694	7.27%
Business	482,627	1.70%	73,316	15.19%	470,552	1.68%	62,779	13.34%
Maintenance	2,187,896	7.69%	245,576	11.22%	2,160,974	7.73%	190,110	8.80%
Transportation	1,607,423	5.65%	97,079	6.04%	1,412,412	5.05%	82,994	5.88%
Central Services	739,139	2.60%	92,514	12.52%	843,493	3.02%	120,861	14.33%
Total support services	10,072,326	35.41%	843,034		9,813,981	35.08%	837,728	
Athletics	592,679	2.08%	52,186	8.81%	592,783	2.12%	45,407	7.66%
Community Services	503,514	1.77%	49,083	9.75%	491,990	1.76%	67,105	13.64%
Debt Service	-	0.00%	-	0.00%	265,484	0.95%	-	0.00%
Interfund transfers, net	395,764	1.39%	-	0.00%	370,050	1.32%	-	0.00%
Total expenditures	28,450,301	100.00%	1,604,600	5.64%	27,967,194	100.00%	1,745,028	6.24%
Deficiency of revenues over expenditures	\$ 48,778		\$ (1,365,094)		\$ 14,964		\$ (1,519,614)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2019-2020 Fiscal Year

	Two months ended August 31, 2019				Two months ended August 31, 2018			
	Adopted budget 19-20	% of total	Year-to-date activity	% of budget	Final amended budget 18-19	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,784,416	48.46%	\$ 689,841	5.00%	\$ 13,589,142	48.59%	\$ 729,630	5.37%
Benefits	9,653,403	33.93%	381,970	3.96%	9,370,781	33.51%	597,750	6.38%
Total Salaries & Benefits	23,437,819	82.39%	1,071,811	4.57%	22,959,923	82.10%	1,327,380	5.78%
Purchased Services	2,439,500	8.57%	259,411	10.63%	2,505,855	8.96%	158,406	6.32%
Supplies	1,690,300	5.94%	244,528	14.47%	1,633,554	5.84%	247,137	15.13%
Capital Outlay	350,000	1.23%	12,188	3.48%	109,509	0.39%	-	0.00%
Other	532,682	1.87%	16,662	3.13%	758,353	2.71%	12,105	1.60%
Total Expenditures	\$ 28,450,301	100.00%	\$ 1,604,600	5.64%	\$ 27,967,194	100.00%	\$ 1,745,028	6.24%

Vicksburg Community Schools

2014 Building and Site Fund

August 31, 2019

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Revenue and other financing sources:							
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	28,318	4,125
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	28,318	4,125
Expenditures:							
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	500	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	18,294	-
Construction management	50,823	165,164	92,265	125,229	120,022	50,663	-
Projects:							
2014-15 Projects	-	253,762	-	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-	-
2017-18 Projects	-	-	-	-	611,002	-	-
2018-19 Projects	-	-	-	-	821,445	1,572,750	25,529
Sunset Lake flooring project	-	-	-	-	-	-	160,596
Technology:							
Technology design and project management	-	40,000	-	-	-	-	-
Safari Montage	-	125,210	-	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	224,067	61,668
IP phone system	-	142,215	-	-	-	5,896	-
Classroom presentation	-	490,436	208,651	176,080	20,428	164,642	-
Wireless	-	149,607	-	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	28,210	-
Network infrastructure	-	195,011	29,515	284,016	13,149	57,992	-
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	2,123,014	247,793
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(2,094,696)	(243,668)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,196,610
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,196,610	\$ 952,942

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Assets							
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,196,610	\$ 953,025
Due from other funds	-	4,979	-	-	795	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,196,610	953,025
Liabilities and fund balance							
Due to general fund	1,000	3,160	3,285	1,799	965	-	83
Accounts payable	118,608	815,370	741,209	58,082	903,242	-	-
Total liabilities	119,608	818,530	744,494	59,881	904,207	-	83
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,196,610	952,942
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,196,610	\$ 953,025