



MEMO

DATE: June 18, 2012

TO: Board of Trustees and Mr. Gearl Loden, Superintendent

FROM: Linda Pannell, Finance Director

RE: Financial Report for May 2012

The Finance Report for the end of May 2012 shows the following:

General Funds	- Received 81.90% of the current budget - Expended 67.64% of the current budget
Special Revenue Funds	- Received 62.94% of the current budget - Expended 71.92% of the current budget
Capital Funds	- Received 94.80% of the current budget - Expended 25.08% of the current budget
Debt Service Funds	- Received 94.00% of the current budget - Expended 95.94% of the current budget
Total Budget	- Received 80.28% of the current budget - Expended 67.62% of the current budget

The finance report for the end of May reflects the position that we expect at the end of the eleventh month of the school year. Ten months of teacher payroll have been paid as of the last of May 2012.