

DENTON ISD 2017 BUDGET DISCUSSIONS

Board of Trustee Meeting

March 21, 2017

| | Revenue Budget | Expenditure Budget | Budgeted Change in Fund Balance |
|---|-----------------------|-----------------------|---------------------------------|
| As of 2/28/17 | 237,824,217.48 | 248,087,644.83 | (10,263,427.35) |
| Less: One-Time Costs from Fund Balance | | (5,149,245.47) | 5,149,245.47 |
| Less: One-Time Costs from Assigned Fund Balance | | (3,548,731.80) | 3,548,731.80 |
| Less: Donations | (1,325,197.87) | | (1,325,197.87) |
| Less: SHARS | (767,011.26) | | (767,011.26) |
| Net of One-Time Costs | 235,732,008.35 | 239,389,667.56 | (3,657,659.21) |

2016-2017 CURRENT YEAR

| As of 2/24/17 | Current Revenue | Proposed Revenue | Change |
|--|--------------------|--------------------|-------------|
| Property Taxes (Based on 750,000,000 Value Gain) | 145,798,298 | 153,520,298 | 7,722,000 |
| Other Local Revenue | 3,808,166 | 3,808,166 | 0 |
| State Funding | 70,655,865 | 60,814,476 | (9,841,389) |
| State Funding – TRS On-Behalf | 9,500,000 | 9,500,000 | 0 |
| Federal Sources | 4,040,933 | 3,775,000 | (265,933) |
| Transfer from Workers Comp | 750,000 | 750,000 | 0 |
| Transfer from Healthcare Trust | 1,102,980 | 0 | (1,102,980) |
| Other | 75,766 | 0 | (75,766) |
| Fund Balance | 3,657,659 | 7,221,727 | 3,564,068 |
| Net of One-Time Costs | 239,389,667 | 239,389,667 | 0 |

2017-2018 CURRENT LAW

M & O TAX RATE \$1.04, GUARANTEED YIELD - \$77.53 &
\$750,000,000 VALUE GROWTH

| As of 2/24/17 | Current Revenue | Proposed Revenue | Change |
|--|--------------------|--------------------|-------------|
| Property Taxes (Based on 750,000,000 Value Gain) | 145,798,298 | 153,520,298 | 7,722,000 |
| Other Local Revenue | 3,808,166 | 3,808,166 | 0 |
| State Funding | 70,655,865 | 64,125,641 | (6,530,224) |
| State Funding – TRS On-Behalf | 9,500,000 | 9,500,000 | 0 |
| Federal Sources | 4,040,933 | 3,775,000 | (265,933) |
| Transfer from Workers Comp | 750,000 | 750,000 | 0 |
| Transfer from Healthcare Trust | 1,102,980 | 0 | (1,102,980) |
| Other | 75,766 | 0 | (75,766) |
| Fund Balance | 3,657,659 | 3,910,562 | 252,903 |
| Net of One-Time Costs | 239,389,667 | 239,389,667 | 0 |

2017-2018 PROPOSED LAW

M & O TAX RATE \$1.04, GUARANTEED YIELD - \$99.35 &
\$750,000,000 VALUE GROWTH

| As of 2/24/17 | Current Revenue | Proposed Revenue | Change |
|--|--------------------|--------------------|------------------|
| Property Taxes (Based on 750,000,000 Value Gain) | 145,798,298 | 156,434,962 | 10,636,664 |
| Other Local Revenue | 3,808,166 | 3,808,166 | 0 |
| State Funding | 70,655,865 | 68,582,100 | (2,073,765) |
| State Funding – TRS On-Behalf | 9,500,000 | 9,500,000 | 0 |
| Federal Sources | 4,040,933 | 3,775,000 | (265,933) |
| Transfer from Workers Comp | 750,000 | 750,000 | 0 |
| Transfer from Healthcare Trust | 1,102,980 | 0 | (1,102,980) |
| Other | 75,766 | 0 | (75,766) |
| Fund Balance | 3,657,659 | | (3,657,659) |
| Net of One-Time Costs | 239,389,667 | 242,850,228 | 3,460,561 |

2017-2018 PROPOSED LAW

M & O TAX RATE \$1.06, GUARANTEED YIELD - \$99.35 &
\$750,000,000 VALUE GROWTH

| | 16-17 Adusted Budget | 17-18 Old Law | 17-18 - 1.04 | 17-18 - 1.06 | 2 Cent Gain | Yield Gain |
|----------------------------|---------------------------------|----------------------|---------------------|---------------------|--------------------|-------------------|
| Property Taxes | 145,798,298 | 153,520,298 | 153,520,298 | 156,434,962 | 2,914,664 | |
| Other Local | 3,808,166 | 3,808,166 | 3,808,166 | 3,808,166 | | |
| State Revenue | 70,655,865 | 60,814,476 | 64,125,641 | 68,582,100 | 4,456,459 | 3,311,165 |
| TRS On-Behalf | 9,500,000 | 9,500,000 | 9,500,000 | 9,500,000 | | |
| Federal Revenue | 4,040,933 | 3,775,000 | 3,775,000 | 3,775,000 | | |
| Other Revenue | 1,928,746 | 750,000 | 750,000 | 750,000 | | |
| Fund Balance | 3,657,659 | 7,221,727 | 3,910,562 | | | |
| | 239,389,667 | 239,389,667 | 239,389,667 | 242,850,228 | 7,371,123 | 3,311,165 |
| Yield | 77.53 | 77.53 | 99.35 | 99.35 | | |
| Additional Funds Available | | | | 3,460,561 | | |

REVENUE PROJECTION SUMMARY