



Lamar CISD

Meeting Date: August 15, 2023

Meeting Type: Regular

Item Category: Action Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA and Yvonne Dawson, RTSBA

Item Name: CONSIDER APPROVAL OF ADOPTION OF 2023-2024 BUDGETS AND COMPENSATION PLAN

Item Summary: The Texas Education requires school districts to prepare a budget by August 20th each year. The Texas Education Agency further requires that the budget be adopted by the Board of Trustees by August 31st of each year. Notice must be given, at least 10 days in advance of adoption and in a newspaper published within the District, to allow any taxpayer of the District to attend and address the Board of Trustees regarding the proposed budget. These requirements have been met. Also, each year the Administration prepares the Compensation Plan for approval by the Board of Trustees. This plan represents all pay information for employees, including salary supplements, substitute and part-time employee pay.

Recommendation: Administration recommends that the Board consider adoption of the Lamar CISD Compensation Plan and the 2023-24 General Operating, Child Nutrition, and Debt Service Fund budgets, at the function level, in the following amounts*, as presented:

General Operating Fund	\$438,073,586
Child Nutrition Fund	\$ 26,059,600
Debt Service Fund	\$155,491,295

*Amount subject to change as final calculations are ongoing.

Policy Reference: BAA (Legal), BDAA (Legal), CE (Legal and Local), and CCG (Legal), CCH (Legal), DEA (Legal and Local), DEAB (Legal and Local)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2023-2024 Fiscal Year