

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2014

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$12,897,289.50	\$12,897,289.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,897,265.00	\$25,874,229.15	\$25,813,080.98	99.67%	99.76%	(\$84,184.02)	(\$61,148.17)
OTHER LOCAL SOURCES	\$513,008.50	\$690,258.20	\$1,048,721.55	204.43%	151.93%	\$535,713.05	\$358,463.35
TOTAL LOCAL SOURCES	\$26,410,273.50	\$26,564,487.35	\$26,861,802.53	101.71%	101.12%	\$451,529.03	\$297,315.18
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$28,826,084.00	\$28,826,084.00	\$28,964,699.00	100.48%	100.48%	\$138,615.00	\$138,615.00
OTHER STATE SOURCES	\$2,186,668.96	\$2,276,278.32	\$2,417,870.41	110.57%	106.22%	\$231,201.45	\$141,592.09
TOTAL STATE SOURCES	\$31,012,752.96	\$31,102,362.32	\$31,382,569.41	101.19%	100.90%	\$369,816.45	\$280,207.09
REVENUE FROM FEDERAL SOURCES							
	\$859,220.09	\$859,220.09	\$646,668.14	75.26%	75.26%	(\$212,551.95)	(\$212,551.95)
OTHER FINANCING SOURCES							
	\$6,422,364.44	\$7,186,959.84	\$843,912.60	13.14%	11.74%	(\$5,578,451.84)	(\$6,343,047.24)
TOTAL REVENUE ALL SOURCES	\$64,704,610.99	\$65,713,029.60	\$59,734,952.68	92.32%	90.90%	(\$4,969,658.31)	(\$5,978,076.92)
TOTAL REVENUES AND BUDGETED RESERVES	\$77,601,900.49	\$78,610,319.10	\$59,734,952.68	76.98%	75.99%	(\$17,866,947.81)	(\$18,875,366.42)
EXPENDITURES							
INSTRUCTION	\$35,243,622.67	\$34,745,265.34	\$32,534,824.40	92.31%	93.64%	(\$2,708,798.27)	(\$2,210,440.94)
SUPPORT SERVICES	\$23,254,846.64	\$23,969,089.08	\$22,348,578.81	96.10%	93.24%	(\$906,267.83)	(\$1,620,510.27)
NON-INSTRUCTIONAL	\$111,939.15	\$209,579.49	\$205,508.40	183.59%	98.06%	\$93,569.25	(\$4,071.09)
OTHER FINANCING	\$9,300,980.12	\$9,564,144.71	\$2,138,612.29	22.99%	22.36%	(\$7,162,367.83)	(\$7,425,532.42)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$25,401.00	N/A	N/A	\$25,401.00	\$25,401.00
TOTAL EXPENDITURES	\$67,911,388.58	\$68,488,078.62	\$57,252,924.90	84.31%	83.60%	(\$10,658,463.68)	(\$11,235,153.72)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$9,690,511.91	\$10,122,240.48					
TOTAL EXPENDITURES AND FUND BALANCE	\$77,601,900.49	\$78,610,319.10					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$903,935.21	\$903,935.21					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$208,565.41	99.32%	99.32%	(\$1,434.59)	(\$1,434.59)
OTHER LOCAL SOURCES	\$1,281,189.61	\$1,297,189.61	\$920,602.19	71.86%	70.97%	(\$360,587.42)	(\$376,587.42)
TOTAL LOCAL SOURCES	\$1,491,189.61	\$1,507,189.61	\$1,129,167.60	75.72%	74.92%	(\$362,022.01)	(\$378,022.01)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$164,889.00	\$164,889.00	\$0.00	0.00%	0.00%	(\$164,889.00)	(\$164,889.00)
OTHER STATE SOURCES	\$908,746.53	\$953,280.80	\$858,007.64	94.42%	90.01%	(\$50,738.89)	(\$95,273.16)
TOTAL STATE SOURCES	\$1,073,635.53	\$1,118,169.80	\$858,007.64	79.92%	76.73%	(\$215,627.89)	(\$260,162.16)
REVENUE FROM FEDERAL SOURCES							
	\$8,179,764.45	\$8,612,220.08	\$6,553,168.41	80.11%	76.09%	(\$1,626,596.04)	(\$2,059,051.67)
OTHER FINANCING SOURCES							
	\$1,213,678.04	\$1,502,769.48	\$183,156.03	15.09%	12.19%	(\$1,030,522.01)	(\$1,319,613.45)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$17,901.00	N/A	N/A	\$17,901.00	\$17,901.00
TOTAL REVENUE ALL SOURCES	\$11,958,267.63	\$12,740,348.97	\$8,741,400.68	73.10%	68.61%	(\$3,216,866.95)	(\$3,998,948.29)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,862,202.84	\$13,644,284.18	\$8,741,400.68	67.96%	64.07%	(\$4,120,802.16)	(\$4,902,883.50)
EXPENDITURES							
INSTRUCTION	\$5,263,060.78	\$5,581,068.23	\$5,062,793.85	96.19%	90.71%	(\$200,266.93)	(\$518,274.38)
SUPPORT SERVICES	\$1,825,735.35	\$2,329,785.92	\$1,589,538.53	87.06%	68.23%	(\$236,196.82)	(\$740,247.39)
NON-INSTRUCTIONAL	\$4,016,765.59	\$4,045,232.67	\$3,262,490.06	81.22%	80.65%	(\$754,275.53)	(\$782,742.61)
OTHER FINANCING	\$679,635.91	\$698,085.12	\$455,187.23	66.98%	65.21%	(\$224,448.68)	(\$242,897.89)
TOTAL EXPENDITURES	\$11,785,197.63	\$12,654,171.94	\$10,370,009.67	87.99%	81.95%	(\$1,415,187.96)	(\$2,284,162.27)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$1,077,005.21	\$990,112.24					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,862,202.84	\$13,644,284.18					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2014

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$7,109,920.98	\$7,109,920.98					
REVENUE FROM LOCAL SOURCES	\$0.00	\$20,997.29	\$22,155.01	N/A	105.51%	\$22,155.01	\$1,157.72
OTHER FINANCING SOURCES	\$5,435,000.00	\$6,893,000.00	\$6,385,000.00	117.48%	92.63%	\$950,000.00	(\$508,000.00)
TOTAL REVENUE ALL SOURCES	\$5,435,000.00	\$6,913,997.29	\$6,407,155.01	117.89%	92.67%	\$972,155.01	(\$506,842.28)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,544,920.98	\$14,023,918.27	\$6,407,155.01	51.07%	45.69%	(\$6,137,765.97)	(\$7,616,763.26)
EXPENDITURES							
INSTRUCTION	\$375,000.00	\$611,825.32	\$610,583.14	N/A	99.80%	\$235,583.14	(\$1,242.18)
SUPPORT SERVICES	\$1,730,464.34	\$4,300,936.59	\$3,062,754.87	176.99%	71.21%	\$1,332,290.53	(\$1,238,181.72)
NON-INSTRUCTIONAL	\$0.00	\$81,650.00	\$83,772.08	N/A	102.60%	\$83,772.08	\$2,122.08
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,737,763.95	\$802,496.68	7.69%	10.37%	(\$9,636,959.96)	(\$6,935,267.27)
DEBT SERVICES	\$0.00	\$0.00	\$55,750.00	N/A	N/A	\$55,750.00	\$55,750.00
OTHER FINANCING	\$0.00	\$764,483.92	\$764,483.92	N/A	100.00%	\$764,483.92	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$103,950.00	\$0.00	N/A	0.00%	\$0.00	(\$103,950.00)
TOTAL EXPENDITURES	\$12,544,920.98	\$13,600,609.78	\$5,379,840.69	42.88%	39.56%	(\$7,165,080.29)	(\$8,220,769.09)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$0.00	\$423,308.49					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,544,920.98	\$14,023,918.27					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$4,960,246.94	\$4,960,246.94					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,632,917.00	\$4,632,917.00	\$4,617,883.72	99.68%	99.68%	(\$15,033.28)	(\$15,033.28)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$147,260.99	N/A	N/A	\$147,260.99	\$147,260.99
TOTAL LOCAL SOURCES	\$4,632,917.00	\$4,632,917.00	\$4,765,144.71	102.85%	102.85%	\$132,227.71	\$132,227.71
OTHER FINANCING SOURCES	\$1,354,573.55	\$1,354,573.55	\$1,354,573.55	100.00%	100.00%	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$5,987,490.55	\$5,987,490.55	\$6,119,718.26	102.21%	102.21%	\$132,227.71	\$132,227.71
TOTAL REVENUES AND BUDGETED RESERVES	\$10,947,737.49	\$10,947,737.49	\$10,884,862.97	99.43%	99.43%	(\$62,874.52)	(\$62,874.52)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$6,076,450.86	99.97%	99.97%	(\$1,786.46)	(\$1,786.46)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,078,237.32	\$6,078,237.32	\$6,076,450.86	99.97%	99.97%	(\$1,786.46)	(\$1,786.46)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$4,869,500.17	\$4,869,500.17					
TOTAL EXPENDITURES AND FUND BALANCE	\$10,947,737.49	\$10,947,737.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2014

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-13	\$25,871,392.63	\$25,871,392.63					
LOCAL SOURCES	\$32,534,380.11	\$32,725,591.25	\$32,778,269.85	100.75%	100.16%	\$243,889.74	\$52,678.60
STATE SOURCES	\$32,086,388.49	\$32,220,532.12	\$32,240,577.05	100.48%	100.06%	\$154,188.56	\$20,044.93
FEDERAL SOURCES	\$9,038,984.54	\$9,471,440.17	\$7,199,836.55	79.65%	76.02%	(\$1,839,147.99)	(\$2,271,603.62)
OTHER FINANCING SOURCES	\$14,425,616.03	\$16,937,302.87	\$8,766,642.18	60.77%	51.76%	(\$5,658,973.85)	(\$8,170,660.69)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$17,901.00	N/A	N/A	\$17,901.00	\$17,901.00
TOTAL REVENUE ALL SOURCES	\$88,085,369.17	\$91,354,866.41	\$81,003,226.63	91.96%	88.67%	(\$7,082,142.54)	(\$10,351,639.78)
TOTAL REVENUES AND BUDGETED RESERVES	\$113,956,761.80	\$117,226,259.04	\$81,003,226.63	71.08%	69.10%		
EXPENDITURES							
INSTRUCTION	\$40,881,683.45	\$40,938,158.89	\$38,208,201.39	93.46%	93.33%	(\$2,673,482.06)	(\$2,729,957.50)
SUPPORT SERVICES	\$26,811,046.33	\$30,599,811.59	\$27,000,872.21	100.71%	88.24%	\$189,825.88	(\$3,598,939.38)
NON-INSTRUCTIONAL	\$4,128,704.74	\$4,336,462.16	\$3,551,770.54	86.03%	81.90%	(\$576,934.20)	(\$784,691.62)
CONSTRUCTION SERVICES	\$10,439,456.64	\$7,737,763.95	\$802,496.68	7.69%	10.37%	(\$9,636,959.96)	(\$6,935,267.27)
DEBT SERVICES	\$6,078,237.32	\$6,078,237.32	\$6,132,200.86	100.89%	100.89%	\$53,963.54	\$53,963.54
OTHER FINANCING	\$9,980,616.03	\$11,026,713.75	\$3,358,283.44	33.65%	30.46%	(\$6,622,332.59)	(\$7,668,430.31)
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$103,950.00	\$25,401.00	N/A	24.44%	\$25,401.00	(\$78,549.00)
TOTAL EXPENDITURES	\$98,319,744.51	\$100,821,097.66	\$79,079,226.12	80.43%	78.44%	(\$19,240,518.39)	(\$21,741,871.54)
FUND BALANCE (PROJECTED FOR BUDGET) 7/14	\$15,637,017.29	\$16,405,161.38					
TOTAL EXPENDITURES AND FUND BALANCE	\$113,956,761.80	\$117,226,259.04					