School Board Meeting/Workshop Date: **February 8, 2021**

Subject: **2021-22 Budget Assumptions**

Presenter: **Gary Kawlewski, Director**
                                                                         Finance and Operations

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SUGGESTED SCHOOL BOARD ACTION:

Approve 2021-22 Budget Assumptions

DESCRIPTION:

The 2021-22 Budget Assumptions will provide the framework for developing next year's budget. The assumptions match those used in generating the base financial projections that were presented at the January 11th board workshop.

The recommendation for the 2021-22 Budget Assumptions are as follows:

- Enrollment projections based on the November 2020 enrollment report (includes the assumption that 165 of the 323 students lost in 20-21 return for 21-22)
- $750 per pupil operating referendum approved in November 2019
- General Ed revenue formula allowance increases 1% and moves to $6,633 for 2021-22
- Special Education aid increases 1.5%
- Literacy Aid implemented in 2012-13 continues through 2021-22
- OPEB contributions continue in 2021-22
- Maintain 2014-15 approved staffing ratios less 2019-20 budget reductions
- Reduces 7.5 FTEs due to the loss in student enrollment
- Shift $350,000 of Cares Act I funding from 20-21 to cover staff costs for 2021-22
- 1.0 FTE special education staffing contingency
- 2.95 FTE Superintendent Contingency staffing contingency
- Continuation of 6.0 FTE for Class Size Reduction-includes Marketing budget and social workers
- Continuation of 6.0 FTE addition for Location Equity Revenue funding
- Salary and benefit changes based on settlements in place and market conditions for non-settled contracts
- Non-Salary, Non-Benefits Costs are estimated to increase at 0-5%
- Continued cost containment initiatives such as joint purchasing agreements, energy use reduction, paper reduction, insurance contracts, and other operational efficiencies
- QComp (PPD) continues for 2021-22 assuming matching revenues and expenditures
- $400,000 of fund balance assigned for technology to be spent in 2020-21
- LTFM expenditures to match revenue less $100,000 set aside for field turf