

Collin County Community College District Board of Trustees

2. Finance and Audit Committee

July 27, 2021

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Review and Discuss the Proposed Tax Rate for 2021

DISCUSSION: The first step in the adoption of property tax rates each year involves presenting to the Finance and Audit Committee the Truth-In-Taxation calculations that determine the debt service tax rate and the range within which the Board may, without subjecting the District to a rollback election, adopt the Maintenance & Operations tax rate.

Based on preliminary information received from the Collin County Tax Assessor-Collector, the following rates are recommended for adoption for tax year 2021:

	<u>Proposed TY 2021</u>	<u>Actual TY 2020</u>
Maintenance & Operations Tax Levy	\$0.079100/\$100	\$0.079100/\$100
Debt Service Tax Levy	<u>\$0.002122/\$100</u>	<u>\$0.002122/\$100</u>
TOTAL	\$0.081222/\$100	\$0.081222/\$100