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Mark A. Flowers

October 30, 2003

Mr. Bruce Revell
Executive Director for Finance
and Business Operations
802 N. Sam Houston
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

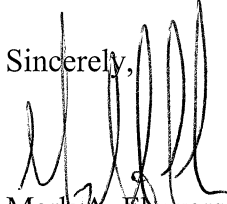
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 720 BARRETT ST. for \$1,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, ODESSA CREATIVE HOUSING SOLUTION, INC., has deposited \$500.00 with Eidson Wasson. The property is located at and has an appraised value of \$1,560.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,



Mark A. Flowers
Attorney



4200 MAPLE
ODESSA, TX 79762
BUS. (915) 362-2567

EIDSON WASSON,
REALTORS®

SEPTEMBER 08, 2003

RE: BARRETT ST.

ECTOR COUNTY TAXING ENTITIES
ODESSA, TX

GENTLEMEN:

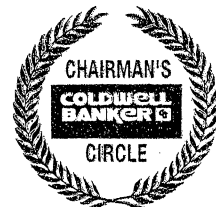
THIS IS A SMALL LOT ON THE SOUTH SIDE OF TOWN THAT IS IN A RESIDENTIAL AREA
THAT OFFERS CITY UTILITIES.

I RECOMMENT THAT WE ACCEPT THIS OFFER OF \$1,000.00 WHICH IS ALSO MY LISTED
PRICE.

SINCERELY,

BILLIE RAGAN
COLDWELL BANKER
EIDSON WASSON REALTORS

PCL-10017114 CC-7727
V-1590
P-325
Oscar Earl Foreman Sr.



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Tax Resale Distribution Sheet

Address: BARRETT STREET, ODESSA, TEXAS
Cause #: CC-7727-T; ECTOR COUNTY VS. OSCAR EARL FOREMAN, SR.
Legal Description: LOT 8, BLOCK 5, DAVIS HEIGHTS, CITY OF ODESSA, ECTOR COUNTY, TEXAS

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$823.76	0.44620668	\$111.46
COLLEGE	\$136.27	0.07381347	\$18.44
CED	\$64.98	0.035197764	\$8.79
CITY	\$460.77	0.249585622	\$62.34
HOSPITAL	\$33.74	0.01827597	\$4.57
COUNTY	\$326.62	0.176920494	\$44.19
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$1,000.00
REALTOR'S FEE:	\$30.00
CLOSING:	\$0.00
COURT COSTS:	\$171.00
SHERIFF'S FEE:	\$100.00
COSTS:	\$449.21
	<hr/>
	\$249.79

DEED TRANSFERRING TITLE INTO ECTOR COUNTY

RECORDED ON: MAY 21, 2001 1590/327