



## AGENDA ITEM ACTION SHEET

<b>SUBJECT</b>	Consider approval of the district budgets for school year 2020-2021
<b>RECOMMENDED MOTION</b>	I move to approve the 2020-2021 general fund budget in the amount of \$32,843,274, the school nutrition fund budget in the amount of \$1,929,627 and the debt service fund budget in the amount of \$2,309,600.
<b>SUMMARY</b>	Traditionally, the budget must be adopted before the tax rate. Accordingly, if the two are being adopted in the same meeting, the board should adopt the budget and then, in a separate vote, adopt the tax rate. The budget must be adopted no later than August 31.
<b>BISD GOAL</b>	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
<b>BISD POLICY</b>	CE
<b>BUDGET PROVISIONS</b>	To establish the 2020-2021 general fund budget, school nutrition fund budget, and debt service fund budget.
<b>RESOURCE PERSONNEL</b>	Mitch Moore – Assistant Supt. of Business & Finance
<b>ATTACHMENTS</b>	Budget by Function – will be provided at the meeting
<b>MEETING DATE</b>	August 27, 2020