



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: January 16, 2023

AGENDA ITEM: 2024-2025 Budget Review

PRESENTER: Susan K. Bohn, Superintendent; Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

In 2023, the Texas Legislature failed to allocate additional funding to Texas public schools, including Aledo ISD, despite the available state budgetary surplus exceeding \$35 billion. Like public school districts across the state, Aledo ISD projects a significant budgetary shortfall due to inadequate state funding to support teacher pay raises, new safety and security requirements, and significant inflation of fixed operations costs such as property/casualty insurance, gasoline, and electricity.

In the coming months, the District's administration and Board of Trustees will work together to identify budget savings, prioritizing students, staff, and the quality of instruction and the student experience in our schools. The administration and Board will communicate with students, staff, and the community throughout the budget process in an effort to provide clarity, answer questions, and support understanding of all stakeholders.

FISCAL INFORMATION:

None

ATTACHMENTS:

None.

ADMINISTRATIVE RECOMMENDATION

None. Communication item only.