

Memo

To: Board of Trustees
From: Jacob Smith, Business Manager/Treasurer/Clerk
Debbie Denney, Business Manager, Homedale Jt. School District #370
CC:
Date: June 6, 2025
Re: FY2026 Budget Hearing

Background

In accordance with Idaho Code 33-801, the board of trustees is required to hold a public hearing regarding the district's budget for the upcoming fiscal year. As such, during the June board meeting, budget recommendations for your consideration and approval will be presented.

Budget Highlights

1. Academy proposed support units 6.52
2. Increase in distribution factor rate — \$45,373 (24/25 \$43,622.00)
3. Career Ladder Increase to 25/26 Amounts (Base + \$6359, 5%) additional compensation as approved
4. Increase 2% to classified step
5. Increase employer portion of Health/Welfare benefits (\$11,911.00)
6. CTE Cost to Districts
 - a. Projected costs Scenario 1 presented at the May 19, 2025 meeting
 - b. 9.0 FTE
7. Special Education Cost to Districts
 - a. Projected costs Scenario 3 presented at the May 19, 2025 meeting.
 - b. Decrease expenditures due to reduction of staffing and supply/professional development
- 8.

Recommendation

- Approve the FY2026 COSSA Budget as presented