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Alcona County Treasurer's Office

Kimberly Ludlow
Treasurer

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Finance Memo

Plaza Pool Fund Deficit as of May 31, 2019

As of May 31st the Plaza Pool has a fund deficit of \$2,174.67. In 2017 and 2018 \$15,000.00 was appropriated to the Plaza Pool to maintain a fund balance. The Energy Conservation Bond amortization scheduled has been adjusted to increase the amount the Plaza Pool needs to pay by \$8,000.00 for 2019. To ensure the Plaza Pool Fund does not have a Fund Deficit at the end of the year it is my recommendation to the Board of Commissioners to appropriate \$25,000.00 to the Plaza Pool for 2019 to be transferred immediately.

Sincerely,

Kimberly Ludlow
Alcona County Treasurer

06/05/2019 08:55 AM

User: LUDLOWK

DE: Alpena County

BALANCE SHEET FOR ALPENA COUNTY

Period Ending 05/31/2019

Fund 587 PLAZA POOL FUND

GL Number	Description	Balance
*** Assets ***		
587-000-001.000	CASH-PLAZA POOL	(1,441.12)
587-000-018.000	IMPREST CASH	50.00
587-000-027.000	ACCOUNTS RECEIVABLE	2,492.90
Total Assets		<u>1,101.78</u>
*** Liabilities ***		
587-000-202.000	ACCTS PAYABLE	3,276.45
Total Liabilities		<u>3,276.45</u>
*** Fund Balance ***		
587-000-390.000	FUND BALANCE	4,511.30
587-000-391.000	PLAZA POOL-MAKE A SPLASH RESERVE	4,567.20
Total Fund Balance		<u>9,078.50</u>
Beginning Fund Balance		9,078.50
Net of Revenues VS Expenditures		(11,253.17)
Fund Balance Adjustments		0.00
Ending Fund Balance		(2,174.67)
Total Liabilities And Fund Balance		1,101.78

User: LUDLOWK

DB: Alpena County

Date	JNL	Type	Description	Reference #	Debits	Credits	Balance
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Fund 101 GENERAL OPERATING FUND

Expenditures

Department 969 APPROPRIATIONS/OTHER CO FUNDS

Unclassified

01/01/2016			101-969-708.000 PLAZA POOL		BEG. BALANCE		0.00
01/01/2017			2017 Fiscal Year Begin				0.00
12/19/2017	GJ	JE	TRANSFER PER FB 12/19/2017	19824	15,000.00		15,000.00
01/01/2018			2018 Fiscal Year Begin				0.00
11/27/2018	GJ	JE	NOV FB ADDENDUM TO CC - ACT I	20488	15,000.00		15,000.00
01/01/2019			2019 Fiscal Year Begin				0.00
06/05/2019			101-969-708.000		END BALANCE		0.00
			Cumulative Net Debits and Credits:		30,000.00	0.00	30,000.00

UNCLASSIFIED: Unclassified

TOTAL FOR DEPARTMENT 969 APPROPRIATIONS/OTHER CO FUNDS

TOTAL Expenditures

TOTAL FOR FUND 101 GENERAL OPERATING FUND

GRAND TOTALS:

UNCLASSIFIED: Unclassified	30,000.00		0.00
TOTAL FOR DEPARTMENT 969 APPROPRIATIONS/OTHER CO FUNDS	30,000.00	0.00	
TOTAL Expenditures	30,000.00		0.00
TOTAL FOR FUND 101 GENERAL OPERATING FUND	30,000.00		0.00
GRAND TOTALS:	30,000.00		0.00