

CANNON VALLEY SPECIAL EDUCATION COOPERATIVE 6094-52
26-27 Adopted Budget

April 28, 2026

	24-25 Audit Results	25-26 Adopted Budget	25-26 Revised Budget	26-27 Adopted Budget
Expenditures				
Salaries & Wages	\$ 5,469,916	\$ 6,380,885	\$ 6,138,893	\$ 6,569,437
Benefits	\$ 2,038,020	\$ 2,496,418	\$ 2,422,898	\$ 2,675,707
Purchased Services	\$ 579,937	\$ 675,100	\$ 706,850	\$ 690,900
Supplies	\$ 199,421	\$ 291,200	\$ 291,700	\$ 293,900
Leased Facilities	\$ 970,631	\$ 980,900	\$ 980,900	\$ 1,027,026
Capital Expenditures	\$ 724,363	\$ 105,917	\$ 105,917	\$ 106,600
Other Expenditures	\$ 104,697	\$ 10,200	\$ 13,000	\$ 13,000
Total Expenditures	\$ 10,086,985	\$ 10,940,620	\$ 10,660,158	\$ 11,376,570
Other Fin Sources (Lease Issued)	\$ 2,707,621			
Audit Tie out	\$ 12,794,606			
Revenue				
State Special Ed Aid	\$ 2,700,735	\$ 4,774,808	\$ 4,462,237	\$ 5,008,910
MA Revenue	\$ 351,354	\$ 600,000	\$ 400,000	\$ 400,000
State Revenue	\$ 67,747	\$ 70,000	\$ 162,599	\$ 175,000
Lease Levy - Members	\$ 952,406	\$ 980,900	\$ 980,900	\$ 1,027,026
Compensatory	\$ 168,624	\$ 131,119	\$ 177,806	\$ 224,685
Grant	\$ 180,085	\$ 164,274	\$ 164,274	\$ 163,849
Misc.	\$ 4,753	\$ 4,500	\$ 4,500	\$ 4,500
Interest	\$ 150,992	\$ 100,000	\$ 100,000	\$ 75,000
Unreimbursed Cost - Tuition Billing	\$ 3,419,165	\$ 4,885,019	\$ 4,712,342	\$ 4,772,600
Total Revenue	\$ 7,995,861	\$ 11,710,620	\$ 11,164,658	\$ 11,851,570

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December 1 Child Count - Allocation for Lease Levy					
Member District:	Faribault	Medford	Northfield	Owatonna	Totals
December 1 Child Count	841	89	747	1028	2,705
FY 26 Percentage Allocation	31.09%	3.29%	27.62%	38.00%	100%
Member District:	Faribault	Medford	Northfield	Owatonna	Totals
December 1 Child Count	878	95	754	1013	2,740
FY 27 Percentage Allocation	32.04%	3.47%	27.52%	36.97%	100%

Lease Levy Allocation by December 1 Child Count

	FY 25-26		FY 26-27	
Faribault	\$	304,967	\$	329,098
Medford	\$	32,274	\$	35,609
Northfield	\$	270,881	\$	282,620
Owatonna	\$	372,778	\$	379,700
Total Lease Levy	\$	980,900	\$	1,027,026

Tuition Billing by Student Enrollment

	23-24		24-25		25-26		26-27	
	MDE		MDE		REV		ADP	
	Report		Report		Budget		Budget	
Faribault	\$	966,312	\$	992,895	\$	1,583,531	\$	1,608,222
Medford	\$	152,495	\$	141,691	\$	84,149	\$	75,205
Northfield	\$	635,103	\$	935,645	\$	1,201,035	\$	1,214,844
Owatonna	\$	1,267,264	\$	810,793	\$	1,705,929	\$	1,735,491
Non - Member Districts	\$	10,915	\$	73,320	\$	137,698	\$	138,839
Total Tuition Billing	\$	3,032,088	\$	2,954,344	\$	4,712,342	\$	4,772,600

FY 25-26 Enrollment by District for Tuition Billing										
25-26 Enrollment	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	Average	%
Faribault	34	35	35	34	34	35	35	36	35	34%
Medford	2	2	2	2	2	1	1	1	2	2%
Northfield	27	26	26	26	26	26	26	27	26	25%
Owatonna	36	37	37	38	37	38	38	39	38	36%
Non-Member Districts	3	3	3	3	3	3	3	3	3	3%
Total	102	103	103	103	102	103	103	106	103	100%

Cannon Valley Special Education Cooperative

Cash Flow \$ Borrowed in FY 2018						
	Faribault	Medford	Northfield	Owatonna	Totals	Amt Borrowed
Dec. 1, 2017 Child Count	696	91	621	775	2183	
FY 19 Percentage Allocation	32%	4%	28%	36%	100%	\$1,000,000
Allocated Cash Flow	\$318,827.30	\$41,685.75	\$284,470.91	\$355,016.03	\$1,000,000.00	

Repayment Discussion at Board meeting: 3 months of Expenses in Fund Balance