



October 30, 2009

Administered by the Texas Association of School Boards, Inc.

Mrs. Debbie Monschke Denton ISD PO Box 2387 Denton, Texas 76202-2387

Dear Mrs. Monschke:

Sincerely,

The TASB Risk Management Fund (the Fund) has had another outstanding year and it is due to members such as Denton ISD! Because of Denton ISD's positive loss experience, longevity, and loyalty to the Fund's Property/Casualty program, we are pleased to offer you a Membership Experience Renewal Reward (MERR) to continue this partnership through 2010-11.

It is only because of members such as Denton ISD that the Fund is recognized as one of the most successful public entity pools in the nation. We value the relationship we have with Denton ISD and thank you for your many positive contributions to the TASB Risk Management Fund. If you have any questions or comments concerning the Membership Experience Renewal Reward, please contact your risk management consultant at 800-4-TASB-RM (800-482-7276).

Dubravka Romano
Associate Executive Director, Risk Management Services

Texas Association of School Boards, Inc.

Denton ISD agrees to renew its participation in the Fund's "Property/Casualty" program for the 2010-11 coverage period beginning on 1/1/2010. Denton ISD also agrees to waive all rights to not renew participation for the 2010-11 coverage period, as described in the Interlocal Participation Agreement (IPA), Terms & Conditions, 4.b. Termination by Program Participant. Denton ISD agrees to execute the IPA, the Contribution and Coverage Summary (CCS), and other Fund documents as required for participation in the Fund. The individual signing below is duly authorized to bind the Denton ISD to execute the terms of the participation documents. The acceptance of the Membership Experience Renewal Reward is conditioned on the Denton ISD's continued participation in the "Property/Casualty" program for the 2010-11 year.

| By:                                 | Date: |  |
|-------------------------------------|-------|--|
| Authorized Signature of Fund Member |       |  |
|                                     |       |  |
| Printed Name and Title              |       |  |