

**UNIVERSITY OF HOUSTON SYSTEM  
BOARD OF REGENTS AGENDA**

**COMMITTEE:** Finance, Facilities, and Administration

**ITEM:** Approval is requested to delegate authority to the Chancellor to negotiate and execute insurance policies for Fiscal Year 2026-27 for the University of Houston System

**DATE PREVIOUSLY SUBMITTED:** February 19, 2025

**SUMMARY:**

Approval is requested to delegate authority to the Chancellor to negotiate and execute insurance policy renewals for Fiscal Year 2026 -27. The State Office of Risk Management (SORM) facilitates the Property, Directors & Officers / Employment Practices / Educators Legal Liability, Builder's Risk, Fine Arts, and Automobile insurance programs. Other insurance policies to protect the University of Houston System are administered by the UHS Risk Management department. UHS has staggered renewal dates; while the largest policy (Property) has an effective date of May 1st, most smaller policies renew March 1, 2026. The FY2025 annualized insurance expense was \$10.9 million.

The FY26-27 expense is anticipated to increase due to increases in the Total Insurable Values of owned property. Other lines of insurance are expected to have minimal premium increases.

Not all policy quotes have been received, and the exact insurance premiums are unknown at this time. We are seeking a Delegation of Authority to the Chancellor to negotiate insurance coverage terms and purchase insurance policies in an amount not to exceed \$11.3 million for FY26-27.

**SUPPORTING**

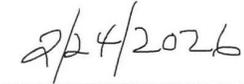
**DOCUMENTATION:** Insurance Renewal Status Report

**FISCAL NOTE:** Estimated annual premiums not to exceed \$11.3M

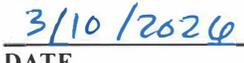
**RECOMMENDATION/  
ACTION REQUESTED:** Administration recommends approval of this item.

**COMPONENT:** University of Houston System

  
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**SENIOR VICE CHANCELLOR** Raymond S. Bartlett

  
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**DATE**

  
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**CHANCELLOR** Renu Khator

  
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**DATE**