

Livonia Public Schools

Finance Office

Date: January 14, 2020

To: Andrea Oquist, Superintendent

From: Alison Smith, Director of Finance

Re: 2019-20 Budget Amendment

We would like to update the Board of Education on the 2019-20 budgets at the January 21, 2020, Finance Committee meeting.

The school district is required to adopt a budget before July 1st for the coming school year. As additional information becomes available, it has become the practice to update the Board in October on items that will have an impact on the current year's budget. This year, there was much to discuss with the Board, as an approved state aid budget was not in place prior to the time we needed to adopt a budget for the 2019-20 school year. For that reason, a formal budget amendment was brought before the Board in October for approval.

Typically for a budget amendment, I will do a line by line analysis of every account. The October budget amendment did not include this level of analysis, but was instead focused on the change in Foundation Allowance, updated enrollment estimates, an additional 2% Special Education expenditure reimbursement from the State, an updated estimate of the current year collection of Wayne County Enhancement Millage revenue, as well as new expenditure recommendations. At this time, I would like to present an updated budget amendment for the Board of Education's approval, now that a line by line analysis has been done of last year's year-to-date activity as well as this year's activity to date.

I will bring hard copies of the budget book to go over with the Board at the Finance Committee meeting.

Thank you.

AS/kp