



# **Quarterly Finance Report**

**July 1, 2022 - March 31, 2023**

**School District of Tomahawk  
1048 E. King Rd.  
Tomahawk, WI 54487**

This report provides an overview of the School District of Tomahawk's financial position and activity through the second quarter of the 2022 - 2023 fiscal year.

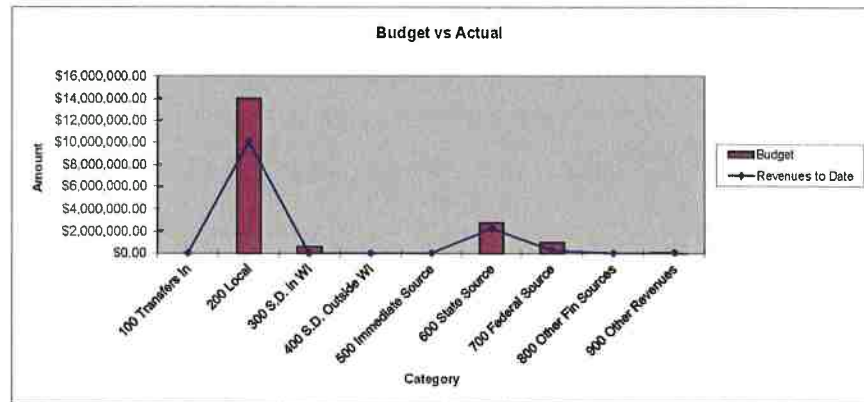
# Quarterly Financial Report:

## Revenues

### 3RD QUARTER 2022 - 2023 REVENUE TO DATE

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Local	\$10,062,207.02	\$271,358.21	\$0.00	\$22,316.62	\$239,050.95	\$208,243.50	\$10,803,176.30
300 S.D. in WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$13,260.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,260.80
600 State Source	\$2,205,785.28	\$552,044.02	\$0.00	\$0.00	\$0.00	\$0.00	\$2,757,829.30
700 Federal Source	\$242,479.83	\$185,413.43	\$0.00	\$0.00	\$282,945.60	\$0.00	\$710,838.86
800 Other Fin Sources	\$1,933.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,933.50
900 Other Revenues	\$41,688.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,688.87
<b>YEAR TO DATE 22 - 23 TOTAL</b>	<b>\$12,567,355.30</b>	<b>\$1,008,815.66</b>	<b>\$0.00</b>	<b>\$22,316.62</b>	<b>\$521,996.55</b>	<b>\$208,243.50</b>	<b>\$14,328,727.63</b>
<b>% of Budget YTD 22-23</b>	<b>68.38%</b>	<b>31.05%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>60.87%</b>	<b>95.04%</b>	<b>63.11%</b>

FUND 10 - GENERAL FUND  
 FUND 20 - SPECIAL EDUCATION  
 FUND 30 - DEBT SERVICE  
 FUND 40 - BUILDING PROJECT  
 FUND 50 - FOOD SERVICE  
 FUND 80 - COMMUNITY SERVICE



### Fund 10, General Fund:

At the end of the third quarter of 2022-2023 the District had General Fund 10 revenues totaling \$12,567,355.30. This is 68.38% of what we expect for the year and is slightly lower than last year when we were at 68.62%. Some of the revenues that we received in the third quarter were:

- \$9,724,939 in Property Taxes
- \$224,593 for Equalized Aid
- \$843,654 in Per Pupil Aid

**Fund 21, Special Revenue Trust Fund:**

\$271,358.21 was received from various student activity fundraisers, athletic concessions, scholarships, and donations to date.

**Fund 27, Special Education Fund:**

The district received \$333,949 in Special Ed Aid and \$31,602.66 in Medicaid reimbursements.

**Fund 40, Capital Projects Fund:**

We received \$10,097.55 in interest this quarter.

**Fund 50, Food Service Fund:**

\$145,769.96 was received in Food Service Aid.

**Fund 80, Community Service Fund:**

\$8,243.50 has been received for Middle School athletic fees and pool usage fees to date and \$200,000.00 was received in tax levy dollars.

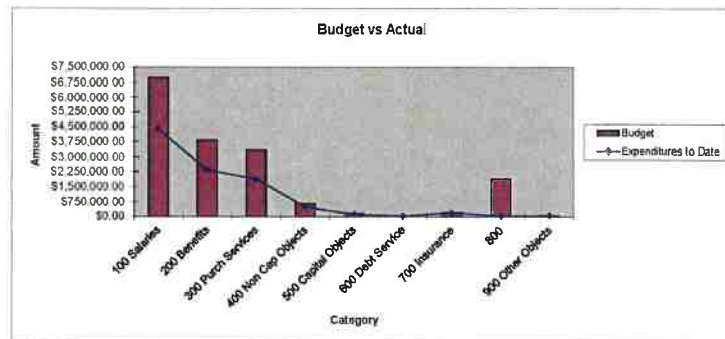
**Total Revenues (All Funds) for the end of the 3rd Quarter = 63.11% which is .68% higher than 2021-2022 at this same time.**

# Expenditures

## 3RD QUARTER 2022 - 2023 EXPENDITURES TO DATE

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Salaries	\$4,381,409.61	\$1,056,678.89	\$0.00	\$0.00	\$0.00	\$87,099.40	\$5,525,187.90
200 Benefits	\$2,299,685.20	\$529,693.69	\$0.00	\$0.00	\$0.00	\$27,558.56	\$2,856,937.45
300 Purch Services	\$1,866,494.07	\$303,871.25	\$0.00	\$0.00	\$438,469.76	\$48,242.74	\$2,657,077.82
400 Non Cap Objects	\$459,378.91	\$171,090.94	\$0.00	\$0.00	\$0.00	\$5,081.00	\$635,550.85
500 Capital Objects	\$84,204.41	\$47,857.48	\$0.00	\$0.00	\$0.00	\$0.00	\$132,161.89
600 Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Insurance	\$181,106.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$181,106.08
800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Objects	\$31,927.36	\$2,321.00	\$0.00	\$0.00	\$0.00	\$702.50	\$34,950.86
<b>YEAR TO DATE 22 - 23 EXPENDED</b>	<b>\$9,304,205.64</b>	<b>\$2,111,613.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$438,469.76</b>	<b>\$168,684.20</b>	<b>\$12,022,972.85</b>
<b>% of Budget YTD 22-23</b>	<b>54.45%</b>	<b>64.98%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>51.13%</b>	<b>76.98%</b>	<b>54.87%</b>

FUND 10 - GENERAL FUND  
FUND 20 - SPECIAL EDUCATION  
FUND 30 - DEBT SERVICE  
FUND 40 - BUILDING PROJECT  
FUND 50 - FOOD SERVICE  
FUND 80 - COMMUNITY SERVICE



As is typical, employee salaries and benefits comprise a significant portion of the quarterly expenditures which can be seen in the Salaries and Benefits rows in the above report. Following is a brief "definition" of the other expenditure categories and expenses:

- Purchased Services = Services provided to the District by another party. i.e. - transportation, athletic officials payments, staff professional development conference registrations, audit & legal fees, building maintenance services, utility expenses
- Non-Capital Objects = These are typically items with a unit cost of less than \$300.00 that are consumable in nature. i.e. - classroom supplies & materials, library books & resources, classroom furnishings & instructional equipment, textbooks, cleaning & maintenance supplies, technology supplies
- Capital Objects = These normally are items with a unit cost greater than \$300 or items that are tracked for inventory purposes. i.e. - a new school van, bleachers

**Fund 10, General Fund:**

Fund 10 General Fund end of third quarter expenses totaled \$9,304,205.64. Salaries & Benefits accounted for approximately 72% of the quarterly expenses. Additional areas with major expenditures include:

- Snow Plowing \$30,095.00
- Gas and Electricity \$205,986.00
- Transportation \$741,008.29

**Fund 21, Special Revenue Trust Fund:**

\$268,891.98 was spent to date on various student activities from fundraising, concessions scholarships, and donations that were raised.

**Fund 27, Special Education Fund:**

Year to Date expenses = \$1,842,721.27. Here 86.09% of this expense is related to salaries & benefits.

**Fund 40, Capital Projects Fund:**

We had no activity this quarter in this fund.

**Fund 50, Food Service Fund:**

We had \$438,469.76 in expenditures to pay Taher to date..

**Fund 80, Community Service Fund:**

Year to Date Expenses = \$168,684.20. Here approximately 67.97% of this expense is related to salaries & benefits for the pool director, Middle School extracurricular coaches & lifeguards.

**Total Expenditures (All Funds) Year to Date = \$12,022,972.85. This is 54.87% compared to 56.26% at the same time last year.**

# Cash & Investment Report

## SCHOOL DISTRICT OF TOMAHAWK CHECKING, SAVINGS AND INVESTMENTS

March 31, 2023

<b><u>CHECKING ACCOUNT - Tomahawk Community Bank</u></b>	<b>\$428,134.16</b>
--	---------------------

---

<b><u>SAVINGS ACCOUNTS TOTAL - Community Bank</u></b>	<b>\$54,202.17</b>
---	--------------------

10 Fund Savings	\$54,001.58
46 Fund 46	\$200.59

---

<b><u>LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS</u></b>	<b>\$15,521,876.45</b>
--	------------------------

10 Fund	\$14,382,080.97
10 School Forest	\$113,175.51
21 Scholarship	\$104,303.37
46 Capital Projects	\$922,316.60

---