

Pleasantdale School District 107

FY17 Tentative Budget

Table of Contents

- **FY16 Actual Revenues & Expenses**
- **FY17 Tentative Revenues & Expenses**
- **Projected Fund Balances**

Section 1 – Legal

-- **Legal Notice**

Section 2 – Tentative Revenue

-- **FY16 Actual Revenue compared to FY17
Tentative Revenue**

Section 3 – Tentative Expenditures

-- **FY16 Actual Expenditure compared to FY17
Tentative Expenditure**

FY16 Actual Revenues & Expenses

Fund	FY16 Revenues	FY16 Expenses	Difference
Education	\$ 9,904,187	\$ 10,017,232	\$ (113,046)
Oper & Maint	\$ 1,596,127	\$ 1,056,105	\$ 540,023
Debt Service	\$ 620,910	\$ 1,631,669	\$ (1,010,759)
Trans	\$ 905,630	\$ 687,834	\$ 217,796
IMRF	\$ 327,152	\$ 316,955	\$ 10,196
Site/Construction	\$ -	\$ -	\$ -
Working Cash	\$ 2,831	\$ -	\$ 2,831
Tort	\$ 78,460	\$ 78,609	\$ (149)
Life Safety	\$ 3,150	\$ 5,985	\$ (2,835)
Total	\$ 13,438,447	\$ 13,794,390	\$ (355,942)
Compared to Budget	- 3.1% *	- 4.2% **	

* Actual revenues received were 3.1% less than anticipated.

** Actual expenditures were 4.2% under budget.

Numbers shown are rounded to the dollar - rounding "errors" may occur.

FY17 Tentative Revenues & Expenses

Fund	FY17 Revenues	FY17 Expenses	Difference
Education	\$ 10,767,903	\$ 11,343,614	\$ (575,711)
Oper & Maint	\$ 1,690,290	\$ 1,340,024	\$ 350,266
Debt Service	\$ 1,438,280	\$ 1,904,956	\$ (466,676)
Trans	\$ 920,570	\$ 701,029	\$ 219,541
IMRF	\$ 374,790	\$ 355,452	\$ 19,338
Capital Projects	\$ -	\$ -	-
Working Cash	\$ 2,740	\$ -	\$ 2,740
Tort	\$ 87,960	\$ 68,825	\$ 19,135
Life Safety	\$ 2,940	\$ 12,000	\$ (9,060)
TOTAL	\$ 15,285,473	\$ 15,725,900	\$ (440,427)

**Projected Fund Balances
June 30, 2017**

Fund	June 30, 2016** Fund Balances	FY17 Tentative Budget Difference	June 30, 2017 Projected Balances
Education	\$ 6,934,074	\$ (575,711)	\$ 6,358,363
Oper & Maint	\$ 3,470,392	\$ 350,266	\$ 3,820,658
Debt Service	\$ 922,188	\$ (466,676)	\$ 955,512 *
Trans	\$ 1,428,047	\$ 219,541	\$ 1,147,588 *
IMRF	\$ 127,435	\$ 19,338	\$ 146,773
Capital Projects	-	-	-
Working Cash	\$ 266,054	\$ 2,740	\$ 268,794
Tort	\$ 10,785	\$ 19,135	\$ 29,920
Life Safety	\$ 293,403	\$ (9,060)	\$ 284,343
	\$ 13,452,378	\$ (440,427)	\$ 13,011,951

** Unaudited

* Balances reflect transfer of \$500,000 from Transportation Fund to Debt Service.

Section 1

Pleasantdale School District 107

Administrative Office • 7450 S. Wolf Road • Burr Ridge, IL 60527
(708) 784-2013 • Fax: (708) 246-0161 • www.d107.org

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 107 , in the County of Cook, State of Illinois, that a tentative budget for said School District for the fiscal year beginning July 1, 2016 and ending June 30, 2017, will be on file and conveniently available to public inspection at the Board of Education Office, 7450 S. Wolf Road, Burr Ridge, Illinois in the Administration Building as of August 18, 2016 through September 21, 2016 between the hours of 8:00 a.m. and 3:00 p.m. central daylight savings time.

NOTICE IS FURTHER GIVEN HEREBY that a public hearing on said budget will be held at 7:00 p.m. central daylight savings time, on the 21st day of September, 2016 at 7450 S. Wolf Road, Burr Ridge, Illinois, in this School District No. 107.

Dated this 17th day of August, 2016

**Kim Barker
Secretary of the Board of Education
School District No. 107**

Mission

Ensure that each student is a passionate learner empowered with the Academic and social skills to responsibly choose and excel in life pursuits.

Section 2

FY17 Tentative Revenue

REVENUES	Actual Revenue 2015/16	Tentative Budget 2016/17	% Change Budget to LY Actual
Education	\$ 9,904,187	\$ 10,767,903	9%
Oper & Maint	\$ 1,596,127	\$ 1,690,290	6%
Debt Service	\$ 620,910	\$ 1,438,280	132%
Trans	\$ 905,630	\$ 920,570	2%
IMRF	\$ 327,152	\$ 374,790	15%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ 2,831	\$ 2,740	-3%
Tort	\$ 78,460	\$ 87,960	12%
Life Safety	\$ 3,150	\$ 2,940	-7%
Total	\$ 13,438,447	\$ 15,285,473	14%

Section 3

FY17 Tentative Expenses

Expenses	Actual Expenses 2015/16	Tentative Budget 2016/17	% Change Budget to LY Actual
Education	\$ 10,017,232	\$ 11,343,614	13%
Oper & Maint	\$ 1,056,105	\$ 1,340,024	27%
Debt Service	\$ 1,631,669	\$ 1,904,956	17%
Trans	\$ 687,834	\$ 701,029	2%
IMRF	\$ 316,955	\$ 355,452	12%
Capital Projects	\$ -	\$ -	-
Working Cash	\$ -	\$ -	-
Tort	\$ 78,609	\$ 68,825	-12%
Life Safety	\$ 5,985	\$ 12,000	101%
TOTAL	\$ 13,794,390	\$ 15,725,900	14%