

**RESOLUTION #704**

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

**RESOLUTION** abating the taxes heretofore levied to pay debt service on the General Obligation School Bonds (Alternate Revenue Source), Series 2018, of United Township High School District Number 30, Rock Island and Henry Counties, Illinois.

\* \* \*

**WHEREAS**, the Board of Education (the “*Board*”) of United Township High School District Number 30, Rock Island and Henry Counties, Illinois (the “*District*”), by a resolution of the Board adopted on the 12th day of July, 2018 (the “*Bond Resolution*”), did provide for the issue of \$7,045,000 General Obligation School Bonds (Alternate Revenue Source), Series 2018, dated July 30, 2018 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal and interest on the bonds (collectively, the “*Pledged Taxes*”); and

**WHEREAS**, the Board hereby determines that funds are or will be available to pay the principal and interest in the amount of \$701,478.75 on the Bonds when due, so as to enable the abatement of the Pledged Taxes levied for the year 2024; and

**WHEREAS**, it is necessary and in the best interests of the District that the Pledged Taxes levied for the year 2024 to pay the Bonds be abated in their entirety:

**NOW, THEREFORE**, Be It and It Is Hereby Resolved by the Board of Education of United Township High School District Number 30, Rock Island and Henry Counties, Illinois, as follows:

*Section 1. Abatement of Tax.* The Pledged Taxes levied for the year 2024 in the Resolution are hereby abated in their entirety.

*Section 2. Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks of Rock Island and Henry Counties, Illinois, and it shall be the duty of said County Clerks to abate the Pledged Taxes levied for the year 2024 in accordance with the provisions hereof.

*Section 3. Effective Date.* This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted this 9<sup>th</sup> day of December, 2024.

---

President, Board of Education

---

Secretary, Board of Education