



Derby Public Schools Business Manager's Report April 25, 2019

This financial detail provides the operating budget information for the month ending March 31, 2019 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$119,984
200	Benefits	(\$124,814)
300	Professional Services	\$10,965
400	Property Services	(\$10,333)
500	Other Purchased Services	(\$584,855)
600	Supplies and Materials	\$0
700	Equipment	\$714
800	Dues and Fees	\$10,636
Operating Financial Report		(\$577,704)
	Insurance waiver/unemploy reimb	\$ 114,914
	SSOs funded by E-Rate \$	\$ 74,387
	Excess Costs Grant (Final)	\$ 479,155
Operating Financial Report - Adjusted		\$90,753

Operating Budget Major Variance Drivers

100 SALARIES – as reported / E-rate funds for SSOs

200 BENEFITS – as reported / City to reimburse unemployment and waiver funds

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – monitoring SPED costs / partial offset with Excess Cost funds

600 SUPPLIES & MATERIALS – spend down in process

700 EQUIPMENT – spend down in process

800 DUES & FEES – as reported

State and Federal Grants Summary FY18 – FY19

Total Federal/State Grants	<u>Projected Balance</u> \$989,504
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Title IV grant funds awarded
- Made revisions and submitted final School Improvement Grant (SIG FY19 for DHS Math) grant application
- Submitted Smart Start FY20/FY21 grant app
- IDEA 611/619 FY20 grant app due 5/4/19

Financial Summary

Motion: *The Board of Education approve the financial report for the period through March 31, 2019, as recommended by the Superintendent of Schools and,*

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2018-2019
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- PowerSchool provided demonstration of replacement for their Phoenix product (HR and General Ledger systems). Phoenix will be discontinued effective July 1, 2020 but PS will provide support through December 31st. Will schedule demos with competing software products.

Derby Food Service		
Statement of Activity		
March 2019		
	Total	
	Mar 2019	Jul 2018 - Mar 2019 (YTD)
Revenue		
Income	176.66	317.94
Catering Income	1,163.50	15,762.50
Intergovernmental		
Government - NSL	45,485.44	322,009.45
Government-Breakfast	16,575.44	117,035.70
Government-Snacks	2,917.46	23,282.24
Matching Funds	1,937.00	17,308.00
Total Intergovernmental	\$ 66,915.34	\$ 479,635.39
Revenue	6,458.59	45,189.23
Revenue-Mealpay	6,283.06	43,060.67
Total Income	\$ 80,997.15	\$ 583,965.73
Total Revenue	\$ 80,997.15	\$ 583,965.73
Cost of Goods Sold		
Cost of Goods Sold		
Beverage Purchases	1,543.69	11,715.47
Food Purchases	32,416.41	219,104.69
Paper Supplies	2,787.11	19,557.74
Total Cost of Goods Sold	\$ 36,747.21	\$ 250,377.90
Total Cost of Goods Sold	\$ 36,747.21	\$ 250,377.90
Gross Profit	\$ 44,249.94	\$ 333,587.83
Expenditures		
Bank Charges & Fees		20.00
Beverage Purchasesv	2,117.09	14,092.04
Computer Expense		5,201.65
Office Supplies	80.00	199.10
Other Business Expenses		19,106.45
Outside Services		500.00
Payroll		
Salaries & Wages	27,216.48	264,473.98
Total Payroll	\$ 27,216.48	\$ 264,473.98
Purchases	180.00	6,341.67
Repairs & Maintenance		755.37
Student Rebate		29.01
Total Expenditures	\$ 29,593.57	\$ 310,719.27
Net Operating Revenue	\$ 14,656.37	\$ 22,868.56
Net Revenue	\$ 14,656.37	\$ 22,868.56
Equipment to capitalize (Van)		15,000.00
Net Revenue (adjusted)		\$ 37,868.56

Bank account balance as of 4/23/19 = \$125,506
CSDE Claims not paid = \$114,771
Estimated cash position (above less A/P) = \$141,280

Respectfully submitted,

Mark G. Izzo

4/25/19

Derby Public Schools
Monthly Financial Report - March 2019

April 1, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 308,457	\$ -	\$ 308,457	\$ 216,444	\$ 93,580	\$ (1,567)	\$ -	\$ (1,567)
School Principals/Directors	\$ 926,255	\$ (6,956)	\$ 919,299	\$ 645,583	\$ 278,498	\$ (4,783)	\$ -	\$ (4,783)
Teachers - Regular	\$ 6,418,808	\$ 6,956	\$ 6,425,764	\$ 3,994,094	\$ 2,354,040	\$ 77,629	\$ -	\$ 77,629
Teachers Substitutes	\$ 75,600	\$ (7,800)	\$ 67,800	\$ 65,990	\$ -	\$ 1,810	\$ -	\$ 1,810
Teachers - Special Education	\$ 746,006	\$ -	\$ 746,006	\$ 416,430	\$ 235,216	\$ 94,360	\$ 15,000	\$ 79,360
Pupil Services	\$ 729,179	\$ -	\$ 729,179	\$ 468,230	\$ 263,305	\$ (2,356)	\$ -	\$ (2,356)
Library/Media	\$ 63,729	\$ -	\$ 63,729	\$ 39,328	\$ 24,511	\$ (110)	\$ -	\$ (110)
Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Certified Salaries	\$ 9,268,034	\$ (7,800)	\$ 9,260,234	\$ 5,846,099	\$ 3,249,151	\$ 164,985	\$ 15,000	\$ 149,985
Secretaries, Clerical	\$ 466,565	\$ -	\$ 466,565	\$ 335,487	\$ 143,553	\$ (12,475)	\$ -	\$ (12,475)
Technology	\$ 96,479	\$ -	\$ 96,479	\$ 65,638	\$ 30,841	\$ (0)	\$ -	\$ (0)
Custodians/Facilities	\$ 786,466	\$ -	\$ 786,466	\$ 592,747	\$ 180,446	\$ 13,273	\$ 25,000	\$ (11,727)
Nurses	\$ 197,555	\$ -	\$ 197,555	\$ 151,669	\$ 47,833	\$ (1,947)	\$ -	\$ (1,947)
Paraprofessionals	\$ 25,786	\$ -	\$ 25,786	\$ 18,289	\$ 10,931	\$ (3,434)	\$ -	\$ (3,434)
Spec. Educ.Paraprofess/Tutors	\$ 810,400	\$ -	\$ 810,400	\$ 529,242	\$ 202,928	\$ 78,230	\$ -	\$ 78,230
Coaching/Extra Curr. Stipends	\$ 146,990	\$ -	\$ 146,990	\$ 118,730	\$ 5,893	\$ 22,367	\$ 22,367	\$ 0
Security	\$ 16,630	\$ -	\$ 16,630	\$ 49,548	\$ 41,469	\$ (74,387)	\$ -	\$ (74,387)
Salaries, Miscellaneous	\$ 26,164	\$ -	\$ 26,164	\$ 23,503	\$ 6,922	\$ (4,260)	\$ -	\$ (4,260)
Sub-Total Non-Certified Salaries	\$ 2,573,035	\$ -	\$ 2,573,035	\$ 1,884,853	\$ 670,816	\$ 17,366	\$ 47,367	\$ (30,001)
Total Salaries	\$ 11,841,069	\$ (7,800)	\$ 11,833,269	\$ 7,730,952	\$ 3,919,966	\$ 182,351	\$ 62,367	\$ 119,984
FICA	\$ 443,000	\$ -	\$ 443,000	\$ 290,638	\$ -	\$ 152,362	\$ 152,362	\$ 0
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 1,774	\$ 1,376	\$ 1,850	\$ -	\$ 1,850
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 17,565	\$ 1,435	\$ 2,000	\$ -	\$ 2,000
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 50,283	\$ -	\$ (50,283)	\$ -	\$ (50,283)
Other Employee Benefits	\$ (13,750)	\$ -	\$ (13,750)	\$ 64,631	\$ -	\$ (78,381)	\$ -	\$ (78,381)
Total Benefits	\$ 455,250	\$ -	\$ 455,250	\$ 424,891	\$ 2,811	\$ 27,548	\$ 152,362	\$ (124,814)

Derby Public Schools
Monthly Financial Report - March 2019

April 1, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ 110,000	\$ 101,528	\$ -	\$ 8,472		\$ 8,472
Homebound/Tutors	\$ 25,858	\$ -	\$ 25,858	\$ 15,601	\$ 10,677	\$ (420)	\$ -	\$ (420)
Professional Development	\$ 4,000	\$ -	\$ 4,000	\$ 399	\$ -	\$ 3,601	\$ -	\$ 3,601
Intern Program	\$ -	\$ 7,800	\$ 7,800	\$ 7,800	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 182,956	\$ -	\$ 182,956	\$ 123,126	\$ 28,518	\$ 31,312	\$ 32,000	\$ (688)
Audit/Legal Services	\$ 80,200	\$ -	\$ 80,200	\$ 46,691	\$ 25,309	\$ 8,200	\$ 8,200	\$ -
Other Purchased Services	\$ 241,000	\$ -	\$ 241,000	\$ 151,445	\$ 71,927	\$ 17,629	\$ 17,629	\$ (0)
School Physician	\$ 12,300	\$ -	\$ 12,300	\$ 6,600	\$ -	\$ 5,700	\$ 5,700	\$ -
Total Professional Services	\$ 656,314	\$ 7,800	\$ 664,114	\$ 453,189	\$ 136,431	\$ 74,494	\$ 63,529	\$ 10,965
Water, Electricity, Natural Gas	\$ 527,000	\$ -	\$ 527,000	\$ 330,056	\$ 217,277	\$ (20,333)	\$ (10,000)	\$ (10,333)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 3,726	\$ -	\$ 3,726	\$ 2,207	\$ -	\$ 1,519	\$ 1,519	\$ -
Repairs Maintenance of Buildings	\$ 273,398	\$ -	\$ 273,398	\$ 232,728	\$ 13,493	\$ 27,176	\$ 27,176	\$ -
Lease/Rentals	\$ 79,000	\$ -	\$ 79,000	\$ 51,973	\$ 22,271	\$ 4,756	\$ 4,756	\$ -
Total Property Services	\$ 883,124	\$ -	\$ 883,124	\$ 616,965	\$ 253,040	\$ 13,118	\$ 23,451	\$ (10,333)
Pupil Transportation-Regular,504	\$ 722,526	\$ -	\$ 722,526	\$ 500,095	\$ 216,233	\$ 6,198	\$ -	\$ 6,198
Pupil Transportation - Spec. Educ.	\$ 518,387	\$ -	\$ 518,387	\$ 442,547	\$ 274,133	\$ (198,293)	\$ -	\$ (198,293)
Transportation-Fuel	\$ 75,000	\$ -	\$ 75,000	\$ 57,575	\$ 17,425	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ -	\$ 18,000
Athletic/Student Act. Transport.	\$ 67,789	\$ (3,767)	\$ 64,022	\$ 41,379	\$ 19,471	\$ 3,172	\$ -	\$ 3,172
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 5,827	\$ -	\$ 1,673	\$ -	\$ 1,673
Communication Services	\$ 254,050	\$ -	\$ 254,050	\$ 154,315	\$ 83,152	\$ 16,582	\$ -	\$ 16,582
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 565	\$ -	\$ 435	\$ -	\$ 435
Tuition-Out of District Regular	\$ 168,000	\$ -	\$ 168,000	\$ 120,292	\$ -	\$ 47,708	\$ -	\$ 47,708
Tuition - Out of District SPED	\$ 2,284,812	\$ -	\$ 2,284,812	\$ 1,932,420	\$ 835,907	\$ (483,516)	\$ -	\$ (483,516)
Travel/Meetings	\$ 22,000	\$ -	\$ 22,000	\$ 14,315	\$ 4,500	\$ 3,185	\$ -	\$ 3,185
Total Other Purchased Services	\$ 4,139,064	\$ (3,767)	\$ 4,135,297	\$ 3,269,330	\$ 1,450,822	\$ (584,855)	\$ -	\$ (584,855)
Instructional/General Supplies	\$ 41,610	\$ 998	\$ 42,608	\$ 31,260	\$ 3,985	\$ 7,363	\$ 7,363	\$ -
Interscholastic Athletics	\$ 97,247	\$ 5,269	\$ 102,516	\$ 56,660	\$ 19,165	\$ 26,691	\$ 26,691	\$ -
Licensing/Software Maintenance	\$ 169,050	\$ -	\$ 169,050	\$ 87,483	\$ 26,364	\$ 55,203	\$ 55,203	\$ -
Office Supplies	\$ 15,325	\$ -	\$ 15,325	\$ 25,984	\$ 238	\$ (10,897)	\$ (10,897)	\$ -
Postage/Mailings	\$ 12,239	\$ -	\$ 12,239	\$ 5,031	\$ 1,035	\$ 6,173	\$ 6,173	\$ -
Custodial/Maintenance Supplies	\$ 132,935	\$ -	\$ 132,935	\$ 65,647	\$ 15,757	\$ 51,532	\$ 51,532	\$ -
School Health Supplies	\$ 6,425	\$ -	\$ 6,425	\$ 4,920	\$ 346	\$ 1,159	\$ 1,159	\$ -
Heating Oil	\$ 87,750	\$ -	\$ 87,750	\$ 39,929	\$ 47,821	\$ -	\$ -	\$ -
Textbooks	\$ 13,005	\$ (2,500)	\$ 10,505	\$ 1,464	\$ 1,363	\$ 7,678	\$ 7,678	\$ -
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ 3,200	\$ (1,286)	\$ 2,165	\$ 2,321	\$ 2,321	\$ -
Total Supplies and Materials	\$ 578,785	\$ 3,767	\$ 582,552	\$ 317,092	\$ 118,239	\$ 147,222	\$ 147,222	\$ -

Derby Public Schools
Monthly Financial Report - March 2019

April 1, 2019

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2018 - 2019	TRANSFERS 2018 - 2019	ADJ BUDGET 2018 - 2019	EXPENDITURES 2018 - 2019	ENCUMBERED 2018 - 2019	BALANCE 2018 - 2019	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 828	\$ 548	\$ 124	\$ -	\$ 124
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 1,060	\$ -	\$ 590	\$ -	\$ 590
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 12,181	\$ 2,930	\$ 11,239	\$ 11,239	\$ -
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ -	\$ 29,500	\$ 14,069	\$ 3,478	\$ 11,953	\$ 11,239	\$ 714
Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 22,864	\$ -	\$ 10,636	\$ -	\$ 10,636
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 33,500	\$ -	\$ 33,500	\$ 22,864	\$ -	\$ 10,636	\$ -	\$ 10,636
TOTAL ADOPTED BUDGET	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 12,849,352	\$ 5,884,788	\$ (117,534)	\$ 460,169	\$ (577,704)
SSOs - E-Rate \$								\$ 74,387
Excess cost grant (FINAL)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 479,155
City - unemployment/waiver							\$ -	\$ 114,914
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 18,616,606	\$ -	\$ 18,616,606	\$ 12,849,352	\$ 5,884,788	\$ (117,534)	\$ 460,169	\$ 90,753

Derby Public Schools
Monthly Financial Report - March 2019

April 1, 2019

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 128,626	\$ 85,751	\$ 128,626	\$ -	\$ -	\$ -	\$ -
School Readiness	\$ 121,813	\$ 87,642	\$ 77,486	\$ 44,327	\$ -	\$ -	\$ -
Alliance	\$ 1,218,472	\$ 600,000	\$ 594,158	\$ 379,834	\$ 244,479	\$ -	\$ 244,479
Alliance C-0	\$ 79,775	\$ 79,775	\$ 70,376	\$ 11,187	\$ (1,788)	\$ -	\$ (1,788)
PSD	\$ 619,185	\$ 200,000	\$ 133,625	\$ 153,144	\$ 332,416	\$ 20,832	\$ 311,584
PSD C-O	\$ 236,442	\$ 236,442	\$ 233,732	\$ -	\$ 2,710	\$ -	\$ 2,710
Summer School	\$ 30,286	\$ -	\$ 188	\$ -	\$ 30,098	\$ -	\$ 30,098
Summer School C-O	\$ 8,421	\$ 8,421	\$ -	\$ -	\$ 8,421	\$ -	\$ 8,421
AD After School C-O	\$ 7,361	\$ 7,361	\$ -	\$ -	\$ 7,361	\$ -	\$ 7,361
PDG	\$ 491,531	\$ 360,000	\$ 310,599	\$ 163,154	\$ 17,779	\$ -	\$ 17,779
Smart Start	\$ 150,000	\$ 105,000	\$ 108,087	\$ 48,193	\$ (6,280)	\$ -	\$ (6,280)
Project ExeCEL	\$ 15,000	\$ 1,000	\$ 748	\$ 8	\$ 14,244	\$ -	\$ 14,244
Commissioner's Network	\$ 49,750	\$ 10,000	\$ 24,000	\$ -	\$ 25,750	\$ -	\$ 25,750
After School	\$ 14,804	\$ 5,000	\$ 9,672	\$ 54	\$ 5,078	\$ -	\$ 5,078
In Service Training Competitive	\$ 3,881	\$ -	\$ -	\$ -	\$ 3,881	\$ -	\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 510,123	\$ 225,000	\$ 209,122	\$ 175,497	\$ 125,504	\$ -	\$ 125,504
Title I Improve Educ. C-O	\$ 69,745	\$ 69,745	\$ 71,395	\$ -	\$ (1,650)	\$ -	\$ (1,650)
Title I Improving Basic Education - 1003a	\$ 79,568	\$ 79,568	\$ 83,072	\$ 77,662	\$ (81,166)	\$ (24,980)	\$ (56,186)
Title I Improving Basic Education - 1003a	\$ 51,547	\$ 51,547	\$ 4,945	\$ -	\$ 46,603	\$ 24,980	\$ 21,623
Title I Improving Basic Education - 1003a	\$ 31,701	\$ 15,000	\$ -	\$ -	\$ 31,701	\$ -	\$ 31,701
Title II Part A Teachers	\$ 65,106	\$ -	\$ 1,920	\$ -	\$ 63,186	\$ -	\$ 63,186
Title II Part A Teachers C-O	\$ 1,727	\$ 1,727	\$ -	\$ -	\$ 1,727	\$ -	\$ 1,727
Title IV - Student Support & Enrichment	\$ -	\$ -	\$ 342	\$ -	\$ (342)	\$ -	\$ (342)
IDEA Part B - Section 611	\$ 351,244	\$ 200,000	\$ 138,610	\$ 86,004	\$ 126,630	\$ -	\$ 126,630
IDEA Part B - Section 611 C-O	\$ 34,696	\$ 34,696	\$ 32,727	\$ 1,836	\$ 133	\$ -	\$ 133
IDEA Pre School	\$ 15,104	\$ 11,000	\$ 26,104	\$ 9,832	\$ (20,832)	\$ (20,832)	\$ 0
National School Lunch Pgm Equip Assist	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 26,607	\$ 18,000	\$ 12,258	\$ 487	\$ 13,862	\$ -	\$ 13,862
TOTAL FEDERAL/STATE GRANTS	\$ 4,427,516	\$ 2,507,675	\$ 2,286,793	\$ 1,151,220	\$ 989,504	\$ -	\$ 989,504

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year