



**EDEN PRAIRIE SCHOOLS**

Inspiring each student every day

October 26, 2020

To: Dr. Josh Swanson

From: Jason Mutzenberger

Re: 2020A General Obligation Facilities Maintenance and Refunding Bond Sale

The General Obligation Facility Maintenance and Refunding Bonds are being issued pursuant to Minnesota Statutes, Chapter 475, for the purpose of financing the costs of certain facilities and site maintenance projects which are included in the District's ten-year facilities plan approved by the Commissioner of the Department of Education and to redeem and prepay the District's General Obligation Alternative Facilities Bonds, Series 2011A and 2013A.

The district has retained Ehlers & Associates, Inc. as its independent financial advisor for the bonds, and they will be in attendance at the board meeting to present the Sale Day report.

The board will be asked to approve the resolution awarding the sale of General Obligation Facilities Maintenance and Refunding Bonds, Series 2020A in an amount not to exceed \$28,150,000.