

NEW BUSINESS

BUSINESS SERVICES

Approve 2024 Tax Levy

(Action)

Information on the proposed 2024 Tax Levy has been provided to all Board Members and reviewed at the November 12, 2024, Board of Education meeting. The Public Hearing on the 2024 Tax Levy was held during the earlier part of this meeting.

President Grimpe will request a motion and a second to adopt the resolution to adopt the 2024 Tax Levy to be necessary in the total aggregate amount of \$27,150,000 as follows:

- \$ 20,100,00 to be levied for the Education Fund,
- \$ 3,500,000 to be levied for the Operations and Maintenance Fund,
- \$ 850,000 to be levied for the Transportation Fund,
- \$ 300,000 to be levied for the Illinois Municipal Retirement Fund,
- \$ 300,000 to be levied for the Social Security Fund, and
- \$ 2,100,000 to be levied for the Special Education Fund;

And to adopt the resolution to direct the reduction of the 2024 tax levy and to direct the Board President and Board Secretary to sign the prepared resolution required by the Cook County Clerk's Office pertaining to the 2024 Tax Levy, the Certificate of Tax Levy, and the Truth in Taxation Certificate.