

# Proposed First Budget Adjustment for FY20

## Forest Lake Area Schools

*Finance Committee October 2019*

*School Board November 2019*

	<b>General Fund</b>
<b>Revenue</b>	
State Aids (-210,000 loss of students; +702,000 Sped Funding)	\$ 492,000
Property Taxes	-
Federal Sources	100,000
Other Local Sources (Student Activity)	180,000
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<b>Total Revenue Adjustments</b>	<b>\$ 772,000</b>
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<b>Expenditure:</b>	
Salaries and Wages	\$ 150,000
Employee Benefits	55,000
Supplies (student Activity)	180,000
Purchased Services	(600,000)
Capital & LTFM	1,150,000
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<b>Total Expenditure Adjustments</b>	<b>\$ 935,000</b>
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change to fund balance	\$ (163,000)

**Projected Ending General Fund Balance**     \$ 2,941,970

*Prepared by the Business Office 10 24 2019*