

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending June 30, 2018

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,991,729.63	\$288,229.63	\$29,838,745.29	(\$847,015.66)	102.92%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,910,209.42	\$134,881.34	\$31,865,266.99	\$44,942.43	99.86%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$644,849.44	\$137,437.33	\$418,600.21	\$226,249.23	64.91%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,595,789.47	\$79,728.09	\$1,989,200.46	\$606,589.01	76.63%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$64,142,577.96	\$640,276.39	\$64,111,812.95	\$30,765.01	99.95%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$93,024,005.03				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$36,088,482.63	\$756,342.40	\$33,491,971.86	\$2,596,510.77	92.81%
SUPPORT SERVICES	\$25,639,771.52	\$25,271,296.25	(\$368,475.27)	\$22,863,350.62	\$2,407,945.63	90.47%
NON-INSTRUCTIONAL	\$50,303.00	\$52,568.90	\$2,265.90	\$50,767.96	\$1,800.94	96.57%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$99,180.00	\$820.00	99.18%
OTHER FINANCING USES	\$2,914,913.50	\$7,853,130.99	\$4,938,217.49	\$7,184,199.54	\$668,931.45	91.48%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$13,048.79	(\$13,048.79)	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$69,365,478.77	\$5,428,350.52	\$63,702,518.77	\$5,662,960.00	91.84%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$23,658,526.26	(\$3,633,927.72)	\$29,290,721.25		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$93,024,005.03				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$1,097,542.07	\$242,217.65	\$902,781.21	\$194,760.86	82.25%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,368,573.31	\$289,144.13	\$1,969,308.44	\$399,264.87	83.14%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$9,209,696.23	\$458,431.27	\$7,634,414.04	\$1,575,282.19	82.90%
OTHER FINANCING SOURCES	\$714,900.26	\$1,171,979.82	\$457,079.56	\$972,420.46	\$199,559.36	82.97%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$13,847,791.43	\$1,446,872.61	\$11,478,924.15	\$2,368,867.28	82.89%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$14,469,198.52				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$6,392,284.98	(413,032.18)	\$5,132,041.48	\$1,260,243.50	80.28%
SUPPORT SERVICES	\$1,430,040.10	\$2,469,341.16	1,039,301.06	\$1,909,073.66	\$560,267.50	77.31%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,842,821.36	210,343.84	\$3,333,420.74	\$509,400.62	86.74%
OTHER FINANCING USES	\$544,254.14	\$1,120,504.00	576,249.86	\$975,083.08	\$145,420.92	87.02%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$22,421.99	(\$22,421.99)	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$13,824,951.50	1,412,862.58	\$11,372,040.95	\$2,452,910.55	82.26%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$644,247.02	\$121,387.06	\$728,290.29		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$14,469,198.52				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending June 30, 2018

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$86,446.78	\$85,446.78	\$86,446.78	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,681,380.00	\$97,776.00	\$955,125.00	\$1,726,255.00	35.62%
OTHER FINANCING SOURCES	\$4,569,396.00	\$11,202,396.00	\$6,633,000.00	\$5,720,081.13	\$5,482,314.87	51.06%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$13,970,222.78	\$6,816,222.78	\$6,761,652.91	\$7,208,569.87	48.40%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$39,704,574.52				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$1,983,861.19	(\$1,569,716.35)	\$1,964,630.58	\$19,230.61	99.03%
SUPPORT SERVICES	\$14,620,653.50	\$14,767,383.88	\$146,730.38	\$11,516,297.94	\$3,251,085.94	77.98%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,817,570.78	(\$68,724.22)	\$2,873,995.76	\$5,943,575.02	32.59%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$4,569,396.00	\$6,226,888.93	\$1,657,492.93	\$744,574.06	\$5,482,314.87	11.96%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$31,795,704.78	\$165,782.74	\$17,099,498.34	\$14,696,206.44	53.78%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$7,908,869.74	\$6,932,008.78	\$15,396,506.31		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$39,704,574.52				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,835,660.05	\$37,610.05	\$4,943,972.78	(\$108,312.73)	102.24%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$1,199,361.49	\$29,905.99	97.57%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,246,858.29	\$231,602.29	\$6,325,265.03	(\$78,406.74)	101.26%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$13,091,782.08				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$5,430,517.33	\$31,605.99	99.42%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,515,162.08	\$65,255.39	\$5,483,556.09	\$31,605.99	99.43%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,576,620.00	\$372,270.69	\$7,686,632.73		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$13,091,782.08				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2018

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$35,011,378.53	\$653,504.11	\$35,771,946.06	(\$760,567.53)	102.17%
STATE SOURCES	\$33,854,757.26	\$34,278,782.73	\$424,025.47	\$33,834,575.43	\$444,207.30	98.70%
FEDERAL SOURCES	\$11,842,281.07	\$12,664,817.67	\$822,536.60	\$9,137,031.25	\$3,527,786.42	72.14%
OTHER FINANCING SOURCES	\$9,017,563.64	\$16,199,432.77	\$7,181,869.13	\$9,881,063.54	\$6,318,369.23	61.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$98,207,450.46	\$9,134,974.07	\$88,677,655.04	\$9,529,795.41	90.30%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$160,289,560.14				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$44,464,628.80	(\$1,226,406.13)	\$40,588,643.92	\$3,875,984.88	91.28%
SUPPORT SERVICES	\$41,690,465.12	\$42,508,021.29	\$817,556.17	\$36,288,722.22	\$6,219,299.07	85.37%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,895,390.26	\$212,609.74	\$3,384,188.70	\$511,201.56	86.88%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,917,570.78	\$31,275.78	\$2,973,175.76	\$5,944,395.02	33.34%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.32	\$12,216.63	\$5,430,517.33	\$31,605.99	99.42%
OTHER FINANCING USES	\$8,028,563.64	\$15,200,523.92	\$7,171,960.28	\$8,903,856.68	\$6,296,667.24	58.58%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$35,470.78	(\$35,470.78)	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$120,501,297.13	\$7,072,251.23	\$97,657,614.15	\$22,843,682.98	81.04%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$39,788,263.01	\$3,791,738.81	\$53,102,150.57		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$160,289,560.14				