

**GF - Projections - REVENUES - FY 17/18
for Month of 2/28/18**

	FY 17/18	2/28/2018	Mar - Jun	Total	
<u>Local Sources</u>	<u>Amended Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	<u>Variance</u>
Property Taxes	\$17,320,000	\$17,324,264	145,736	\$17,470,000	\$150,000
Prior Year Taxes	310,000	178,409	131,591	310,000	-
Investment Earning	112,973	133,715	47,500	181,215	68,242
Other Local Sources	213,728	126,986	70,000	196,986	(16,742)
Total Local Sources	17,956,701	17,763,374	394,827	18,158,201	201,500
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	312,460	156,480	147,658	304,138	(8,322)
County School Fund	1,000	-	400	400	(600)
Total Interm. Sources	313,460	156,480	148,058	304,538	(8,922)
<u>State Sources</u>					
State School Fund (SSF)	15,361,607	12,434,334	2,882,319	15,316,653	(44,954)
Common School	404,627	173,593	173,593	347,186	(57,441)
Other State Sources	24,000	-	24,000	24,000	-
Total State Sources	15,790,234	12,607,927	3,079,912	15,687,839	(102,395)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	-	-	500	500	500
Total Federal Sources	-	-	500	500	500
<u>Other Financing Sources</u>					
Transfers	700,000	100,000	600,000	700,000	-
Sale of Fixed Assets	5,000	1,501	3,000	4,501	(499)
Total Other Sources	705,000	101,501	603,000	704,501	(499)
<u>Beginning Fund Balance</u>					
Adopted	911,905	911,905	-	911,905	-
Adjustments	2,927	2,928	-	2,928	1
Revised Beginning Fund Balance	914,832	914,832	-	914,832	1
Total Resources	\$35,680,227	\$31,544,114	\$4,226,297	\$35,770,411	\$90,184

EXPENDITURES - FY 17/18

for Month of 2/28/18

	FY 17/18	2/28/2018	Mar - Jun	Total	
<u>Amended Budget</u>	<u>Amended Budget</u>	<u>Current</u>	<u>Projected</u>	<u>Actual & Proj</u>	<u>Variance</u>
Salaries	\$16,177,773	\$8,677,209	\$7,509,258	\$16,186,467	(\$8,694)
Extra/Substitute Salaries	660,231	380,273	450,450	830,724	(170,493)
Benefits	11,705,183	5,873,677	5,043,666	10,917,343	787,840
Total Salary & Benefits	28,543,187	14,931,159.16	13,003,374	27,934,534	608,653
<u>Purchased Services</u>					
Contracts	4,942,384	2,146,146	3,399,457	5,545,603	(603,219)
Total Purchased Services	4,942,384	2,146,146	3,399,457	5,545,603	(603,219)
<u>Supplies, Fees & Capital</u>					
Supplies	837,845	397,210	317,032	714,242	123,603
Dues and Fees	633,954	432,615	33,609	466,224	167,730
Capital	-	-	-	-	-
Total State Sources	1,471,799	829,825	350,640	1,180,466	291,333
<u>Other Financing Sources</u>					
Transfers	222,857	-	222,857	222,857	-
Total Other Sources	222,857	-	222,857	222,857	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	35,680,227	17,907,130	16,976,328	34,883,459	796,768
Total Revenue	35,680,227	31,544,114	4,226,297	35,770,411	90,184
Variance	(0)	13,636,984	(12,750,032)	886,952	886,952
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	\$13,636,984	\$ (12,750,032)	\$886,952	\$886,952

***EXPENDITURES - FY 17/18
for Month of 2/28/18***

NOTE A

NOTE A These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We completed a supplemental budget adjustment at the 1/22/18 board meeting.