

Long-Term Facilities Maintenance (LTFM) Ten Year Revenue Projection			Revised 6/13/2											
<b>31 &lt;= Type in School District Number</b>														
<b>BEMIDJI PUBLIC SCHOOL DISTRICT</b>														
<b>Calculations for Ten Year Projection</b>			Payable 2016	Current Estimate										
	Pay 16 LLC #	LLC Certification	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
1 Type your district number in cell A2 (Minneapolis = 1.2)														
2 Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16 to 18, 20, 21, 26, 27 and 50														
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33														
4 Look-up data from following tabs														
5 Initial Formula Revenue														
6	Current year APU	55	5,417.80	5,602.40	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	
6a	Additional Pre-K Pupil Units ( line 19 of Pre-K application)													
6b	Total Adjusted Pupil Units = (6) + (6a)			5,602.40	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	5,412.60	
7	District average building age (uncapped)	401	29.13	29.13	30.13	31.13	32.13	33.13	34.13	35.13	36.13	37.13	38.13	
8	Formula allowance		\$ 193.00	\$ 193.00	\$ 292.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	
9	Building age factor = (Lesser of (7) / 35 or 1)	402		0.83229	0.86086	0.88943	0.91800	0.94657	0.97514	1.00000	1.00000	1.00000	1.00000	
10	Initial revenue = (6) * (8) * (9)	403	870,267.41	899,920	1,360,567	1,829,366	1,888,131	1,946,897	2,005,662	2,056,788	2,056,788	2,056,788	2,056,788	
11 Added revenue for Eligible H&S Projects > \$100,000 / site														
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	702		-	-	-	-	-	-	-	-	-	-	
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	756		-	-	-	-	-	-	-	-	-	-	
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	701		-	-	-	-	-	-	-	-	-	-	
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755		-	-	-	-	-	-	-	-	-	-	
16	Pay as you go levy for FY 2016 and earlier Alt Facilities H&S projects financed over more than one year (1B)	405		-	-	-	-	-	-	-	-	-	-	
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue	703		-	-	-	-	-	-	-	-	-	-	
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	406		-	-	-	-	-	-	-	-	-	-	
19	Total FY 17 revenue for eligible H&S projects > \$100,000 / site (12) - (13) + (14) - (15) + (16) + (17) + (18)	407		-	-	-	-	-	-	-	-	-	-	
Added revenue for Pre-K remodeling for approved programs														
20a	Net debt service for bonds approved for Pre-K remodeling			-	-	-	-	-	-	-	-	-	-	
20b	Pay as you go for projects approved for Pre-K remodeling			-	-	-	-	-	-	-	-	-	-	
20c	Total Pre-K revenue			-	-	-	-	-	-	-	-	-	-	
20d	<b>Total New Law Revenue (10) + (19) + (20c)</b>	408		899,920	1,360,567	1,829,366	1,888,131	1,946,897	2,005,662	2,056,788	2,056,788	2,056,788	2,056,788	





## Detail Line Instructions for Ten Year Revenue Projection Spreadsheet

1 **Type your district number in cell A2**

### Initial Formula Revenue

6 Current year APU

6a Additional Pre-K Pupil Units ( line 19 of Pre-K application)

7 District average building age (uncapped)

### Added revenue for Eligible H&S Projects > \$100,000 / site

*(1A = 25 largest districts, 1B remaining districts)*

11 Eligible projects include Indoor Air Quality, Fire prevention and suppression, and Asbestos Abatement (IAQFAA)

12 Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess

13 Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)

14 Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)

15 Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)

example: 6 for South St. Paul (Minneapolis = 1.2)

Adjusted Pupil Units: out year data held constant. EDRS data for FY 17& Add data from the "FY 2017 Site Application for Voluntary Pre-kindergarten Program" form.

Average Building Age data as of January 2016 plus 1: out years = previous year plus one.

**Enter changes on this line, not in the ave age tab.**

1B existing debt schedules as of May 20, 2016

Step 1: The pay 17 total debt excess =  
June 30, 2015 UFARS fund 7-464 balance  
- Pay 15 debt excess  
- Pay 16 Debt excess  
- 5% of pay 17 debt service levy

Step 2: Alt Facilities portion of the pay 17 debt excess = pay 17 total debt excess \* alt facilities debt service levy / total debt service levy.  
If a portion of the existing 1A debt schedules fund H&S Projects>\$100,000, enter that amount here. Unless 1A districts anticipate more revenue under the new program than the hold harmless, this entry can be skipped. MDE makes no assumption for

see debt excess calculation in line 13

- 16 Pay as you go levy for FY 2016 and earlier Alt Facilities H&S projects financed over more than one year (1B)
- 17 Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)\*1.05 - portion of bond paid by initial revenue
- 18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site

allows for multi-year projects started before FY 17 and not finished yet Not available after June 30, 2016.

new projects portion that is being levied above initial revenue

new projects portion

20a Net debt service for bonds approved for Pre-K remodeling

2016 legislation permits bonding for Voluntary Pre-k to be included in the LTFM program

20b Pay as you go for projects approved for Pre-K remodeling

2016 legislation permits annual levies for Voluntary Pre-k to be included in the LTFM program

**Old Formula revenue**

- 21 Old formula H&S revenue (estimated annual costs for all eligible projects < \$500,000)
- 22 Old formula alt facilities debt revenue (1A) - gross before debt excess
- 23 Debt Excess allocated to line 22
- 25 Old formula alt facilities debt revenue (1B) = (12) - (13)
- 26 Old formula alt facilities pay as you go revenue (1A)
- 27 Old formula alt facilities pay as you go revenue (1B) >\$500,000

"Hold harmless" section

regular Health and Safety MS 123B.57

1A debt schedules as of May 20, 2016  
see debt excess calculation in line 13  
line 12 minus line 13 from above

If there are no bonds, lines 21 plus 27 should equal the sum of the first 9 items on the ten year expenditure spreadsheet.

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**30 Total LTFM Revenue for Individual District Projects  
= (Greater of [(10) + (19)] or (29))**

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formula

31 District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System

Optional revenue reduction (under-levy) amount expressed as positive number. **To include on your payable 2017 levy, enter this amount into the Levy Information System, General and Community Service screen, line 8.**

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**32 District LTFM Revenue (30) - (31)**

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formula

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33 LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)

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**Additional** amount for intermediate/cooperative districts. Special spreadsheet for Intermediate/Cooperative districts.

**34 Grand Total LTFM Revenue (32) + (33)**

Formula. Revenue to new reserved account. Account balance may be negative or positive and carried forward.

**Aid and Levy Shares of Total Revenue**

- 36 Three year prior Ag Modified ANTC
- 37 Three year prior Adjusted PU (New Weights)

FY 2015 estimated ANTC data from DOR. Out years plus 4% annually  
FY 2015-19 3YP is EDRS data. Out years no growth

lines 38-47 formulae

**Debt Service Portion of Revenue**

- 50 New LTFM bonds excluding bonds on line 17 (principal + interest)\*1.05

UFARS fund 7 separation  
New bonds (other than Indoor Air Quality, Fire, and Asbestos Abatement greater than \$100,000 per site)

lines 51-55 formulae

Equalization aid applied to LTFM debt service levies before applying to general fund levies

**General Fund Portion of Revenue**

lines 57-62 formulae

UFARS fund 1 separation

4 to 7 pieces to submit for LTFM as detailed in the Long-Term Facilities Maintenance Revenue Memo dated July 10, 2015.

- 1 Ten year expenditure projection spreadsheet
- 2 Ten year revenue projection spreadsheet
- 3 statement of assurances
- 4 board resolution
- 5 detail of projects > \$100,000
- 6 detail of projects > \$2,000,000
- 7 bond schedule

Special email address for above submission: MDE.facilities@state.mn.u

End of Worksheet

**Data must be submitted through the Health and Safety Data Submission System, and new bond schedules submitted through the Levy Information System in addition to the above.**

Levy Information System memo to Superintendents email July 23rd.