

Denton Independent School District
Approval of Employee Voluntary Health Savings Account
February 25, 2020

SUMMARY:

This item requests approval of the employee voluntary health savings account, specifically the carrier for the 2020-2021 benefit year. The benefit will be effective September 1, 2020.

BOARD GOAL:

Growth & Management ... In pursuit of excellence, we will:

- Provide Leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements.
- Demonstrate effective and efficient management of district resources.

Culture & Climate...In pursuit of excellence, we will:

- Promote health, wellness and emotional well-being.

PREVIOUS BOARD ACTION:

No previous Board Action has occurred.

BACKGROUND INFORMATION:

Financial Benefit Services (FBS) provides brokerage services for Denton ISD. Currently Denton ISD does not offer a Health Savings Account. On November 6, 2019, FBS requested health savings account benefit proposals on behalf of Denton ISD. The request for proposal yielded five (5) vendor responses. The responses were evaluated by a committee composed of members from the Denton ISD Benefits Department and Financial Benefit Services consultants.

SIGNIFICANT ISSUES:

Of the thirty (30) questions required for the RFP, six (6) metrics were evaluated for all five (5) vendors. The committee narrowed the five (5) vendors down to two (2). The two (2) vendors were then evaluated based on cost and customer service. Those 2 vendors completed presentations for the committee.

FISCAL IMPLICATIONS:

None to Denton ISD. Employees pay for the costs of associated with health savings accounts.

BENEFIT OF ACTION:

Approval of the recommended benefit will allow an additional savings option for our high deductible medical plans.

SUPERINTENDENT'S RECOMMENDATION:

It is recommended that the proposal from EECU be accepted for plan year 2020-2021.

STAFF PERSONS RESPONSIBLE:

Dr. Scott Niven, Chief Financial Officer
Chris Bomberger, Executive Director of Risk Management & Child Nutrition
Dianna Casper, Director Purchasing

ATTACHMENT:

2020-02-25 Denton ISD Health Savings Account Analysis
2020-02-25 Denton ISD Health Savings Account Evaluation

APPROVAL:

Signature of Staff Member Proposing Recommendation: _____

Signature of Divisional Leader: _____

Signature of Superintendent: _____