DU PAGE ELEMENTARY SCHOOL DISTRICT 13 BOARD OF EDUCATION Bloomingdale, Illinois

Regular Meeting September 26, 2022

FOR ACTION

Subject: Resolution Approving TRS SSP Employer Participation Agreement

Since this spring, TRS has encouraged public school participation in their Supplemental Savings Plan program. However, when it was first released, many districts including District 13, noticed that there were elements in the language of this plan that exposed school districts to unwanted liabilities. School attorneys became involved through professional organizations working with TRS to sort out these concerns. Changes were made and agreements are in place to adopt the attached Resolution this evening.

Ms. Varhalla explained the details of the District's future involvement in the Plan with the leadership of the Bloomingdale Council of Teachers at their August 11 meeting. She provided details about the plan for the Board at the August 22 regular meeting.

It is the recommendation of the Administration to approve the Resolution Approving TRS SSP Employer Participation Agreement as presented.

Recommendation: The Board approve the attached resolution regarding the approval of the TRS SSP employer participation agreement, as presented.