Harlem
SCHOOL DISTRICT 122

Treasurer's Report

July 2014 (unaudited)

Financial Highlights
For the month ended July 31, 2014

✓ Education Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 12.60% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts began in the month of August and have been received in the amount of 0% of budget.
- In total, 19.31% of the budgeted revenues have been received and 1.06% of the expenditure budget has been spent.

✓ Tort Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Investment earnings are equal to 6.64% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 53.82% of the budgeted revenues have been received and 59.93% of the expenditure budget has been spent.

✓ Operations & Maintenance Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Investment earnings are equal to 9.30% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 0% of the budget.
- In total, 47.06% of the budgeted revenues have been received and 3.88% of the expenditure budget has been spent.

✓ Bond & Interest

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Investment earnings are equal to 13.43% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 53.70% of the budgeted revenues have been received and 4.12% of the expenditure budget has been spent.

✓ Transportation

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Investment earnings are equal to 11.05% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 24.62% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 20.32% of the annual budget.

✓ IMRF & Social Security

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Investment earnings are equal to 11.38% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 53.82% of the budgeted revenues have been received. The expenditure budget has been spent at a level 2.71% of the annual budget.

✓ Working Cash Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Investment earnings are equal to 7.68%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 53.47% of the budgeted revenues have been received.

✓ Life Safety Fund

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 99.87% of the budgeted amount.
- Investment earnings are equal to 17.32%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 53.79% of the budgeted revenues have been received.

✓ Health Care

- Medical Claims equaled $516,661.11. Prescription and Dental Claims for July equaled $175,950.30.

- Total expenditures for the month including Administrative fees equaled $802,952.26.

Harlem Consolidated School District #122

Revenue/Expenditure Summary

Fund	July 1, 2014 Fund Balance	July FY 15 Revenue	July FY 15 Expenditure	July FY 15 Change in Fund Balance	FY 15 YTD Activity Fund Balance	FY 14 YTD Activity Fund Balance	July FY 15 Ending Fund Balance
Education	$414,111.62	$15,284,221.79	$838,165.45	$14,446,056.34	$14,446,056.34	$13,654,223.46	$14,860,167.96
Tort	$1,002,299.01	$898,771.74	$1,058,386.19	($159,614.45)	($159,614.45)	($82,030.34)	$842,684.56
Operations and Maintenance	$3,620,692.75	$2,401,341.56	$213,421.83	$2,187,919.73	$2,187,919.73	$2,254,401.99	$5,808,612.48
Bond and Interest	$560,654.06	$3,678,055.65	$281,775.00	$3,396,280.65	$3,396,280.65	$3,255,738.04	$3,956,934.71
Transportation	$1,761,459.10	$1,333,204.13	$1,098,539.04	$234,665.09	$234,665.09	$354,958.93	$1,996,124.19
IMRF/SS	$1,405,649.58	$1,507,190.03	$74,390.85	$1,432,799.18	$1,432,799.18	$1,347,431.14	$2,838,448.76
Capital Projects	$0.00	$0.00	$54,286.15	($54,286.15)	($54,286.15)	($60,287.48)	($54,286.15)
Working Cash	$599,804.61	$160,177.26	$0.00	$160,177.26	$160,177.26	$167,937.80	$759,981.87
Life Safety	$490,081.04	$199,538.69	$0.00	$199,538.69	$199,538.69	($28,251.08)	$689,619.73
Total	$ 9,854,751.77	$25,462,500.85	$3,618,964.51	$21,843,536.34	$21,843,536.34	$20,864,122.46	$ 31,698,288.11

-This summary is a brief overview of the July Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2014 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by July Revenues and Expenditures.

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

Fund	Month to Date				Year to Date				
	Jul-14 Actual	Jul-15 Actual	Variance $	Variance %	Annual Budget	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance $	Variance %
EDUCATION FUND									
REVENUES									
Local Sources	$ 15,139,400.79	$ 15,284,221.79	$ 144,821.00	0.96%	$ 34,571,818.00	$ 15,139,400.79	$ 15,284,221.79	$ 144,821.00	0.96%
State Sources	$ -	$ -	$ -	#DIV/0!	$ 37,460,096.00	$ -	$ -	$ -	#DIV/0!
Federal Sources	$ -	$ -	$ -	#DIV/0!	$ 6,580,635.00	$ -	$ -	$ -	#DIV/0!
Transfers	$ -	$ -	$ -	#DIV/0!	$ 520,000.00	$ -	$ -	$ -	#DIV/0!
Totals	$ 15,139,400.79	$ 15,284,221.79	$ 144,821.00	0.96%	$ 79,132,549.00	$ 15,139,400.79	$ 15,284,221.79	$ 144,821.00	0.96%
EXPENDITURES									
Salaries	$ 489,557.07	$ 487,615.33	$ (1,941.74)	-0.40%	$ 43,429,746.00	$ 489,557.07	$ 487,615.33	$ (1,941.74)	-0.40%
Benefits	$ 152,038.33	$ 128,453.49	$ (23,584.84)	-15.51%	$ 28,789,293.00	$ 152,038.33	$ 128,453.49	$ (23,584.84)	-15.51%
Purchased Services	$ 307,396.33	$ 127,881.61	$ (179,514.72)	-58.40%	$ 2,201,860.00	$ 307,396.33	$ 127,881.61	$ (179,514.72)	-58.40%
Supplies	$ 428,935.60	$ 75,042.51	$ (353,893.09)	-82.50%	$ 3,508,220.00	$ 428,935.60	$ 75,042.51	$ (353,893.09)	-82.50%
Capital Outlay	$ 44,749.81	$ -	$ (44,749.81)	-100.00%	$ 27,239.00	$ 44,749.81	$ -	$ (44,749.81)	-100.00%
Other Expenditures	$ 52,184.22	$ 5,064.45	$ (47,119.77)	-90.30%	$ 1,015,063.00	$ 52,184.22	$ 5,064.45	$ (47,119.77)	-90.30%
Non-Capital Equipment	$ 10,315.97	$ 14,108.06	$ 3,792.09	36.76%	$ 118,789.00	$ 10,315.97	$ 14,108.06	$ 3,792.09	36.76%
Transfers	$ -	$ -	$ -	#DIV/0!	$ 33,261.00	$ -	$ -	$ -	#DIV/0!
Totals	$ 1,485,177.33	$ 838,165.45	$ (647,011.88)	-43.56%	$ 79,123,471.00	$ 1,485,177.33	$ 838,165.45	$ (647,011.88)	-43.56%
Revenues Over(under) Expenditures	$ 13,654,223.46	$ 14,446,056.34	$ 791,832.88		$ 9,078.00	$ 13,654,223.46	$ 14,446,056.34	$ 791,832.88	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

	Month to Date				Year to Date				
Fund	Jul-14 Actual	Jul-15 Actual	Variance $	Variance %	Annual Budget	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance $	Variance %
TORT FUND									
REVENUES									
Local Sources	$ 813,350.40	$ 898,771.74	$ 85,421.34	5.12%	$ 1,669,959.00	$ 813,350.40	$ 898,771.74	$ 85,421.34	10.50%
Totals	$ 813,350.40	$ 898,771.74	$ 85,421.34	10.50%	$ 1,669,959.00	$ 813,350.40	$ 898,771.74	$ 85,421.34	10.50%
EXPENDITURES									
Salaries	$ 18,275.44	$ 18,466.06	$ 190.62	1.04%	$ 350,000.00	$ 18,275.44	$ 18,466.06	$ 190.62	1.04%
Benefits	$ 4,820.91	$ 4,671.40	$ (149.51)	-3.10%	$ 108,400.00	$ 4,820.91	$ 4,671.40	$ (149.51)	-3.10%
Purchased Services	$ 872,284.39	$ 1,032,523.00	$ 160,238.61	18.37%	$ 1,300,000.00	$ 872,284.39	$ 1,032,523.00	$ 160,238.61	18.37%
Supplies	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Capital Outlay	$ -	$ 2,725.73	$ 2,725.73	#DIV/0!	$ -	$ -	$ 2,725.73	$ 2,725.73	#DIV/0!
Other Expenditures	$ -	$ -	$ -	#DIV/0!	$ 5,000.00	$ -	$ -	$ -	#DIV/0!
Non-Capital Equipment	$ -	$ -	$ -	#DIV/0!	$ 2,500.00	$ -	$ -	$ -	#DIV/0!
Totals	$ 895,380.74	$ 1,058,386.19	$ 163,005.45	18.21%	$ 1,765,900.00	$ 895,380.74	$ 1,058,386.19	$ 163,005.45	18.21%
Revenues Over(under) Expenditures	$ (82,030.34)	$ (159,614.45)	$ (77,584.11)		$ (95,941.00)	$ (82,030.34)	$ (159,614.45)	$ (77,584.11)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

Fund	Month to Date Jul-14 Actual	Month to Date Jul-15 Actual	Month to Date Variance $	Month to Date Variance %	Year to Date Annual Budget	Year to Date Y-T-D 14 Actual	Year to Date Y-T-D 15 Actual	Year to Date Variance $	Year to Date Variance %
OPER & MAINT FUND									
REVENUES									
Local Sources	$ 2,501,020.91	$ 2,401,341.56	$ (99,679.35)	-2.11%	$ 4,717,572.00	$ 2,501,020.91	$ 2,401,341.56	$ (99,679.35)	-3.99%
State Sources	$ -	$ -	$ -	#DIV/0!	$ 185,000.00	$ -	$ -	$ -	#DIV/0!
Federal Sources	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Transfers	$ -	$ -	$ -	#DIV/0!	$ 200,000.00	$ -	$ -	$ -	#DIV/0!
Totals	$ 2,501,020.91	$ 2,401,341.56	$ (99,679.35)	-3.99%	$ 5,102,572.00	$ 2,501,020.91	$ 2,401,341.56	$ (99,679.35)	-3.99%
EXPENDITURES									
Salaries	$ 145,428.88	$ 145,853.72	$ 424.84	0.29%	$ 1,959,660.00	$ 145,428.88	$ 145,853.72	$ 424.84	0.29%
Benefits	$ 40,270.68	$ 39,293.89	$ (976.79)	-2.43%	$ 530,650.00	$ 40,270.68	$ 39,293.89	$ (976.79)	-2.43%
Purchased Services	$ 23,394.35	$ 26,385.06	$ 2,990.71	12.78%	$ 466,600.00	$ 23,394.35	$ 26,385.06	$ 2,990.71	12.78%
Supplies	$ 13,380.85	$ 1,889.16	$ (11,491.69)	-85.88%	$ 1,394,000.00	$ 13,380.85	$ 1,889.16	$ (11,491.69)	-85.88%
Capital Outlay	$ 18,600.00	$ -	$ (18,600.00)	-100.00%	$ 111,000.00	$ 18,600.00	$ -	$ (18,600.00)	-100.00%
Other Expenditures	$ -	$ -	$ -	#DIV/0!	$ 12,550.00	$ -	$ -	$ -	#DIV/0!
Non-Capital Equipment	$ 5,544.16	$ -	$ (5,544.16)	-100.00%	$ 23,100.00	$ 5,544.16	$ -	$ (5,544.16)	-100.00%
Transfers	$ -	$ -	$ -	#DIV/0!	$ 1,000,292.00	$ -	$ -	$ -	#DIV/0!
Totals	$ 246,618.92	$ 213,421.83	$ (33,197.09)	-13.46%	$ 5,497,852.00	$ 246,618.92	$ 213,421.83	$ (33,197.09)	-13.46%
Revenues Over(under) Expenditures	$ 2,254,401.99	$ 2,187,919.73	$ (66,482.26)		$ (395,280.00)	$ 2,254,401.99	$ 2,187,919.73	$ (66,482.26)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

Fund	Month to Date				Year to Date				
	Jul-14 Actual	Jul-15 Actual	Variance $	Variance %	Annual Budget	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance $	Variance %
BOND & INTEREST									
REVENUES									
Local Sources	$ 3,563,413.04	$ 3,678,055.65	$ 114,642.61	3.22%	$ 6,849,030.00	$ 3,563,413.04	$ 3,678,055.65	$ 114,642.61	3.22%
Totals	$ 3,563,413.04	$ 3,678,055.65	$ 114,642.61	3.22%	$ 6,849,030.00	$ 3,563,413.04	$ 3,678,055.65	$ 114,642.61	3.22%
EXPENDITURES									
Purchased Services	$ -	$ -	$ -	#DIV/0!	$ 3,000.00	$ -	$ -	$ -	#DIV/0!
Principal	$ -	$ -	$ -	#DIV/0!	$ 3,773,318.00	$ -	$ -	$ -	#DIV/0!
Interest	$ 307,675.00	$ 281,775.00	$ (25,900.00)	-8.42%	$ 3,060,232.00	$ 307,675.00	$ 281,775.00	$ (25,900.00)	-8.42%
Transfers	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Totals	$ 307,675.00	$ 281,775.00	$ (25,900.00)	-8.42%	$ 6,836,550.00	$ 307,675.00	$ 281,775.00	$ (25,900.00)	-8.42%
Revenues Over(under) Expenditures	$ 3,255,738.04	$ 3,396,280.65	$ 140,542.61		$ 12,480.00	$ 3,255,738.04	$ 3,396,280.65	$ 140,542.61	

Harlem Consolidated School District #122

Treasurer's Report

for the month ended July 31, 2014

Fund	Month to Date Jul-14 Actual	Month to Date Jul-15 Actual	Month to Date Variance $	Month to Date Variance %	Year to Date Annual Budget	Year to Date Y-T-D 14 Actual	Year to Date Y-T-D 15 Actual	Year to Date Variance $	Year to Date Variance %
TRANSPORTATION									
REVENUES									
Local Sources	$ 1,208,245.83	$ 1,333,204.13	$ 124,958.30	10.34%	$ 2,581,556.00	$ 1,208,245.83	$ 1,333,204.13	$ 124,958.30	10.34%
State Sources	$ -	$ -	$ -	#DIV/0!	$ 2,791,470.00	$ -	$ -	$ -	#DIV/0!
Sale of Equipment	$ -	$ -	$ -	#DIV/0!	$ 41,200.00	$ -	$ -	$ -	#DIV/0!
Other Financing Sources	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Totals	$ 1,208,245.83	$ 1,333,204.13	$ 124,958.30	10.34%	$ 5,414,226.00	$ 1,208,245.83	$ 1,333,204.13	$ 124,958.30	10.34%
EXPENDITURES									
Salaries	$ 29,991.28	$ 42,659.77	$ 12,668.49	42.24%	$ 2,092,000.00	$ 29,991.28	$ 42,659.77	$ 12,668.49	42.24%
Benefits	$ 5,898.48	$ 6,293.66	$ 395.18	6.70%	$ 1,061,953.00	$ 5,898.48	$ 6,293.66	$ 395.18	6.70%
Purchased Services	$ 9,879.50	$ 21,011.60	$ 11,132.10	112.68%	$ 145,950.00	$ 9,879.50	$ 21,011.60	$ 11,132.10	112.68%
Supplies	$ 21,553.46	$ (875.14)	$ (22,428.60)	-104.06%	$ 531,000.00	$ 21,553.46	$ (875.14)	$ (22,428.60)	-104.06%
Capital Outlay	$ -	$ 393,724.00	$ 393,724.00	#DIV/0!	$ 393,724.00	$ -	$ 393,724.00	$ 393,724.00	#DIV/0!
Other Expenditures	$ 785,964.18	$ 635,725.15	$ (150,239.03)	-19.12%	$ 671,272.00	$ 785,964.18	$ 635,725.15	$ (150,239.03)	-19.12%
Non-Capital Equipment	$ -	$ -	$ -	#DIV/0!	$ 11,000.00	$ -	$ -	$ -	#DIV/0!
Transfers	$ -	$ -	$ -	#DIV/0!	$ 500,000.00	$ -	$ -	$ -	#DIV/0!
Totals	$ 853,286.90	$ 1,098,539.04	$ 245,252.14	28.74%	$ 5,406,899.00	$ 853,286.90	$ 1,098,539.04	$ 245,252.14	28.74%
Revenues Over(under) Expenditures	$ 354,958.93	$ 234,665.09	$ (120,293.84)		$ 7,327.00	$ 354,958.93	$ 234,665.09	$ (120,293.84)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

	Month to Date				Year to Date				
Fund	Jul-14 Actual	Jul-15 Actual	Variance $	Variance %	Annual Budget	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance $	Variance %
IMRF/Soc Sec									
REVENUES									
Local Sources	$ 1,423,099.73	$ 1,507,190.03	$ 84,090.30	5.91%	$ 2,800,280.00	$ 1,423,099.73	$ 1,507,190.03	$ 84,090.30	5.91%
Totals	$ 1,423,099.73	$ 1,507,190.03	$ 84,090.30	5.91%	$ 2,800,280.00	$ 1,423,099.73	$ 1,507,190.03	$ 84,090.30	5.91%
EXPENDITURES									
Benefits	$ 75,668.59	$ 74,390.85	$ (1,277.74)	-1.69%	$ 2,748,000.00	$ 75,668.59	$ 74,390.85	$ (1,277.74)	-1.69%
Totals	$ 75,668.59	$ 74,390.85	$ (1,277.74)	-1.69%	$ 2,748,000.00	$ 75,668.59	$ 74,390.85	$ (1,277.74)	-1.69%
Revenues Over(under) Expenditures	$ 1,347,431.14	$ 1,432,799.18	$ 85,368.04		$ 52,280.00	$ 1,347,431.14	$ 1,432,799.18	$ 85,368.04	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

	Month to Date				Year to Date				
	Jul-14	Jul-15	Variance		Annual	Y-T-D 14	Y-T-D 15	Variance	
Fund	Actual	Actual	$	%	Budget	Actual	Actual	$	%
CAPITAL PROJECTS									
REVENUES									
Local Sources	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
State Sources	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Transfers	$ -	$ -	$ -	#DIV/0!	$ 1,033,553.00	$ -	$ -	$ -	#DIV/0!
Totals	$ -	$ -	$ -	#DIV/0!	$ 1,033,553.00	$ -	$ -	$ -	#DIV/0!
EXPENDITURES									
Purchased Services	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Supplies	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Capital Outlay	$ 15,321.00	$ -	$ -	0.00%	$ 882,743.00	$ 15,321.00	$ -	$ 15,321.00	-100.00%
Other Expenditures	$ 44,966.48	$ 54,286.15	$ -	0.00%	$ -	$ 44,966.48	$ 54,286.15	$ 44,966.48	
Transfers	$ -	$ -	$ -	#DIV/0!	$ 150,810.00	$ -	$ -	$ -	#DIV/0!
Totals	$ 60,287.48	$ 54,286.15	$ (6,001.33)	-9.95%	$ 1,033,553.00	$ 60,287.48	$ 54,286.15	$ -	-9.95%
Revenues Over(under) Expenditures	$ (60,287.48)	$ (54,286.15)	$ 6,001.33		$ -	$ (60,287.48)	$ (54,286.15)	$ -	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

	Month to Date				Year to Date				
	Jul-14	Jul-15	Variance		Annual	Y-T-D 14	Y-T-D 15	Variance	
Fund	Actual	Actual	$	%	Budget	Actual	Actual	$	%
WORKING CASH									
REVENUES									
Local Sources	$ 167,937.80	$ 160,177.26	$ (7,760.54)	-4.62%	$ 299,560.00	$ 167,937.80	$ 160,177.26	$ (7,760.54)	-4.62%
Transfers	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Totals	$ 167,937.80	$ 160,177.26	$ (7,760.54)	-4.62%	$ 299,560.00	$ 167,937.80	$ 160,177.26	$ (7,760.54)	-4.62%
EXPENDITURES									
Transfers	$ -	$ -	$ -	#DIV/0!	$ 220,000.00	$ -	$ -	$ -	#DIV/0!
Totals	$ -	$ -	$ -	#DIV/0!	$ 220,000.00	$ -	$ -	$ -	#DIV/0!
Revenues Over(under) Expenditures	$ 167,937.80	$ 160,177.26	$ (7,760.54)		$ 79,560.00	$ 167,937.80	$ 160,177.26	$ (7,760.54)	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2014

Fund	Month to Date				Year to Date				
	Jul-14 Actual	Jul-15 Actual	Variance $	Variance %	Annual Budget	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance $	Variance %
FIRE & SAFETY									
REVENUES									
Local Sources	$ 196,275.52	$ 199,538.69	$ 3,263.17	1.66%	$ 370,932.00	$ 196,275.52	$ 199,538.69	$ 3,263.17	1.66%
Totals	$ 196,275.52	$ 199,538.69	$ 3,263.17	1.66%	$ 370,932.00	$ 196,275.52	$ 199,538.69	$ 3,263.17	1.66%
EXPENDITURES									
Purchased Services	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Supplies	$ -	$ -	$ -	#DIV/0!	$ -	$ -	$ -	$ -	#DIV/0!
Capital Outlay	$ 224,526.60	$ -	$ (224,526.60)	-100.00%	$ 500,000.00	$ 224,526.60	$ -	$ (224,526.60)	-100.00%
Totals	$ 224,526.60	$ -	$ (224,526.60)	-100.00%	$ 500,000.00	$ 224,526.60	$ -	$ (224,526.60)	-100.00%
Revenues Over(under) Expenditures	$ (28,251.08)	$ 199,538.69	$ 227,789.77		$ (129,068.00)	$ (28,251.08)	$ 199,538.69	$ 227,789.77	

Harlem Consolidated School District #122
Treasurer's Report
for the month ended July 31, 2013

Fund	Month to Date				Year to Date				
	2014 Actual	2015 Actual	Variance $	Variance %	Annual Budget	2014 YTD	2015 YTD	Variance $	Variance %
REVENUES									
Education	$ 15,139,400.79	$ 15,284,221.79	$ 144,821.00	0.96%	$ 79,132,549.00	$ 15,139,400.79	$ 15,284,221.79	$ 144,821.00	0.96%
Tort	$ 813,350.40	$ 898,771.74	$ 85,421.34	10.50%	$ 1,669,959.00	$ 813,350.40	$ 898,771.74	$ 85,421.34	10.50%
Operations & Maintenance	$ 2,501,020.91	$ 2,401,341.56	$ (99,679.35)	-3.99%	$ 5,102,572.00	$ 2,501,020.91	$ 2,401,341.56	$ (99,679.35)	-3.99%
Bond & Interest	$ 3,563,413.04	$ 3,678,055.65	$ 114,642.61	3.22%	$ 6,849,030.00	$ 3,563,413.04	$ 3,678,055.65	$ 114,642.61	3.22%
Transportation	$ 1,208,245.83	$ 1,333,204.13	$ 124,958.30	10.34%	$ 5,414,225.00	$ 1,208,245.83	$ 1,333,204.13	$ 124,958.30	10.34%
IMRF/Soc. Security	$ 1,423,099.73	$ 1,507,190.03	$ 84,090.30	5.91%	$ 2,800,280.00	$ 1,423,099.73	$ 1,507,190.03	$ 84,090.30	5.91%
Capital Projects	$ -	$ -	$ -	#DIV/0!	$ 1,033,553.00	$ -	$ -	$ -	#DIV/0!
Working Cash	$ 167,937.80	$ 160,177.26	$ (7,760.54)	-4.62%	$ 299,560.00	$ 167,937.80	$ 160,177.26	$ (7,760.54)	-4.62%
Fire & Safety	$ 196,275.52	$ 199,538.69	$ 3,263.17	1.66%	$ 370,932.00	$ 196,275.52	$ 199,538.69	$ 3,263.17	1.66%
Totals	$ 25,012,744.02	$ 25,462,500.85	$ 449,756.83	1.80%	$ 102,672,660.00	$ 25,012,744.02	$ 25,462,500.85	$ 449,756.83	1.80%

Harlem Consolidated School District #122

Treasurer's Report

for the month ended July 31, 2013

Fund	Month to Date 2014 Actual	Month to Date 2015 Actual	Month to Date Variance $	Month to Date Variance %	Year to Date Annual Budget	Year to Date 2014 YTD	Year to Date 2015 YTD	Year to Date Variance $	Year to Date Variance %
EXPENDITURES									
Education	$ 1,485,177.33	$ 838,165.45	$ (647,011.88)	-43.56%	$ 79,123,471.00	$ 1,485,177.33	$ 838,165.45	$ (647,011.88)	-43.56%
Tort	$ 895,380.74	$ 1,058,386.19	$ 163,005.45	18.21%	$ 1,765,900.00	$ 895,380.74	$ 1,058,386.19	$ 163,005.45	18.21%
Operations & Maintenance	$ 246,618.92	$ 213,421.83	$ (33,197.09)	-13.46%	$ 5,497,852.00	$ 246,618.92	$ 213,421.83	$ (33,197.09)	-13.46%
Bond & Interest	$ 307,675.00	$ 281,775.00	$ (25,900.00)	-8.42%	$ 6,836,550.00	$ 307,675.00	$ 281,775.00	$ (25,900.00)	-8.42%
Transportation	$ 853,286.90	$ 1,098,539.04	$ 245,252.14	28.74%	$ 5,406,899.00	$ 853,286.90	$ 1,098,539.04	$ 245,252.14	28.74%
IMRF/Soc. Security	$ 75,668.59	$ 74,390.85	$ (1,277.74)	-1.69%	$ 2,748,000.00	$ 75,668.59	$ 74,390.85	$ (1,277.74)	-1.69%
Capital Projects	$ 60,287.48	$ 54,286.15	$ (6,001.33)	-9.95%	$ 1,033,553.00	$ 60,287.48	$ 54,286.15	$ (6,001.33)	-9.95%
Working Cash	$ -	$ -	$ -	#DIV/0!	$ 220,000.00	$ -	$ -	$ -	#DIV/0!
Fire & Safety	$ 224,526.60	$ -	$ (224,526.60)	-100.00%	$ 500,000.00	$ 224,526.60	$ -	$ (224,526.60)	-100.00%
Totals	$ 4,148,621.56	$ 3,618,964.51	$ (529,657.05)	-12.77%	$ 103,132,225.00	$ 4,148,621.56	$ 3,618,964.51	$ (529,657.05)	-12.77%
Revenues Over(under) Expenditures	$ 20,864,122.46	$ 21,843,536.34	$ 979,413.88		$ (459,565.00)	$ 20,864,122.46	$ 21,843,536.34	$ 979,413.88	

Outstanding Investments
& Cash Balances

July 2014 (unaudited)

Harlem Consolidated School District #122
Cash/Investment Balance Report
for the month ended July 31, 2014 (Unaudited)

FUND	Cash/Investments Balance
Education (Incl. Spec. Ed)	$ 16,056,288.47
Tort	$ 844,953.81
Operations & Maintenance	$ 5,814,354.61
Debt Service	$ 3,956,934.71
Transportation	$ 2,064,060.87
IMRF	$ 1,265,948.15
Social Security	$ 1,572,500.61
Capital Projects	$ 208,244.43
Working Cash	$ 759,981.87
Life Safety	$ 775,270.81
	$ 33,318,538.34

$33,508,491.08 of the balance is invested in Associated Bank at 0.25%
This balance may be higher due to outstanding checks and obligations.

Food Service Financial Summary

July 2014 (unaudited)

Harlem Consolidated Schools - Food Service
2014-2015

	JULY & AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTALS
BEGINNING BALANCE		(17,700.91)	(17,700.91)	(17,700.91)	(17,700.91)	(17,700.91)	(17,700.91)	(17,700.91)	(17,700.91)	(17,700.91)	(17,700.91)	
REVENUES												
STUDENT LUNCH/MILK												$ -
STUDENT BREAKFAST												$ -
ALA CARTE												$ -
GOV'T REIMBURSEMENT *												$ -
OTHER REVENUE	(981.07)											$ (981.07)
TOTAL REVENUE	**$ (981.07)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (981.07)**
EXPENDITURES												
FOOD SUPPLY												$ -
LABOR	13,105.54											$ 13,105.54
EMPLOYEE BENEFITS	2,001.93											$ 2,001.93
OTHER EXPENSE	1,612.37											$ 1,612.37
TOTAL EXPENDITURES	**$ 16,719.84**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 16,719.84**
ENDING BALANCE	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	*(17,700.91)*	
GAIN/(LOSS)	(17,700.91)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17,700.91)

Expenditures do not include overhead and support services outside of the food service department
Advance payments in July equaled -
*Government Reimbursements can run one to two months behind claim submission

Harlem Consolidated Schools #122
Food Service Financial Summary

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
REVENUES								
Student Lunch/Milk	$ 719,784	$ 635,148	$ 601,711	$ 650,219	$ 614,365	$ 569,498	$ 564,147	$ -
Student Breakfast	$ 45,576	$ 32,831	$ 31,778	$ 34,955	$ 30,744	$ 33,620	$ 33,503	$ -
Ala Carte	$ 785,540	$ 788,434	$ 703,818	$ 631,615	$ 621,248	$ 626,086	$ 628,847	$ -
Adult Lunch/Milk	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Gov't Reimbursement	$ 1,188,844	$ 1,311,737	$ 1,556,656	$ 1,690,172	$ 1,655,760	$ 1,700,746	$ 1,753,178	$ -
Other Revenue	$ 45,148	$ 68,890	$ 72,182	$ 49,553	$ 42,807	$ 45,962	$ 43,758	$ (981)
TOTAL REVENUE	**$ 2,784,893**	**$ 2,837,039**	**$ 2,966,145**	**$ 3,056,514**	**$ 2,964,924**	**$ 2,975,912**	**$ 3,023,433**	**$ (981)**
EXPENDITURES								
Food Supply	$ 1,259,215	$ 1,256,175	$ 1,264,394	$ 1,230,266	$ 1,288,739	$ 1,361,243	$ 1,286,544	$ -
Labor	785,838	853,439	$ 987,355	$ 1,001,317	$ 1,033,360	$ 1,112,523	$ 1,122,482	$ -
Benefits	147,652	143,345	$ 158,829	$ 164,532	$ 161,417	$ 176,180	$ 197,181	$ 13,106
Other	238,824	304,106	$ 321,545	$ 390,021	$ 221,555	$ 262,487	$ 195,545	$ 2,002
TOTAL EXPENSE	**$ 2,431,528**	**$ 2,557,065**	**$ 2,732,124**	**$ 2,786,137**	**$ 2,705,071**	**$ 2,912,433**	**$ 2,801,752**	**$ 15,107**
GAIN(LOSS)	$ 353,364	$ 279,974	$ 234,021	$ 270,377	$ 259,853	$ 63,479	$ 221,681	$ (16,089)
COMMODITIES RECEIVED	0	0	0	0	0	0	0	0
Year-end Inventory								
PARTICIPATION (Daily Average - Month Reported)								
Student Paid Lunch	1,779	1,622	1,182	1,221	1,460	749	866	
Student Free Lunch	1,221	1,459	1,429	1,590	2,179	1,538	1,711	
Student Reduced Lunch	351	369	347	403	519	281	312	
Student Paid Breakfast	185	126	127	106	116	75	89	
Student Free Breakfast	436	480	931	571	593	66	542	
Student Reduced Breakfast	92	74	75	65	84	504	60	
Student Paid Snack	0	0	0	0	0			
Student Free Snack	0			403	0			
Student Reduced Snack	0							
TOTAL SERVED	4,064	4,130	4,091	4,359	4,951	3,213	3,580	0

Harlem Health Care Summary

July 2014 (unaudited)

HARLEM HEALTH CARE PLAN SUMMARY
DISTRICT #122

2013-2014
EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	Paid* Expenditures	VSP Claims Pd	EAP / Wellness
Jul-13	605,157.14	33,807.91	130,695.54	52,432.41	48,347.82	870,440.82	4,719.52	0.00
Aug-13								
Sep-13								
Oct-13								
Nov-13								
Dec-13								
Jan-14								
Feb-14								
Mar-14								
Apr-14								
May-14								
Jun-14								
TOTALS	$605,157.14	$33,807.91	$130,695.54	$52,432.41	$48,347.82	$870,440.82	$4,719.52	$0.00

2014-2015
EXPENDITURES

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	Paid* Expenditures	VSP Claims Pd	EAP / Wellness
Jul-14	516,661.11	40,652.20	135,298.10	56,260.14	48,794.70	797,666.25	5,286.01	0.00
Aug-14						0.00		0.00
Sep-14						0.00		0.00
Oct-14						0.00		
Nov-14						0.00		
Dec-14						0.00		
Jan-15						0.00		
Feb-15						0.00		
Mar-15						0.00		
Apr-15						0.00		
May-15						0.00		
Jun-15						0.00		
						0.00		
TOTALS	$516,661.11	$40,652.20	$135,298.10	$56,260.14	$48,794.70	$797,666.25	$5,286.01	$0.00
% Increase/Decrease	-14.6%	20.2%	3.5%	7.3%	0.9%	-8.4%	12.0%	#DIV/0!
$ Increase/Decrease	($88,496.03)	$6,844.29	$4,602.56	$3,827.73	$446.88	($72,774.57)	$566.49	$0.00

-Report prepared on a cash basis.

HARLEM HEALTH CARE SUMMARY
9/30/2014

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	YTD 2014-2015
Expenditures						
Claims Paid	$10,460,342	$11,035,186	$10,302,892	$ 11,128,755	$ 9,865,177	$ 692,611
Stop Loss Premiums	301,711	620,604	745,379	$ 593,600	$ 539,333	$ 48,795
Administrative Fees	587,830	568,681	637,957	$ 624,574	$ 696,716	$ 56,260
Total	$11,349,882	$12,224,471	$11,686,228	$ 12,346,929	$ 11,101,226	$ 797,666
Wellness	3,840	30,706	26,064	$ 30,964	$ 8,688	$ -
Total Expenditures	**$11,353,722**	**$12,255,177**	**$11,712,292**	**$ 12,377,893**	**$ 11,109,914**	**$ 797,666**
Revenues						
Stop Loss Reimbursement	681,370	513,714	201,558	$ 291,684	$ 797,813	
Total Revenues	**$11,325,735**	**$12,276,370**	**$11,758,949**	**$ 12,314,670**	**$ 797,813**	**$ -**

Activity Accounts

July 2014 (unaudited)

ACTIVITY FUND REPORT
JULY, 2014

School	Beg. Balance July 1, 2013	Receipts MTD	Receipts YTD	Expenditures MTD	Expenditures YTD	Ending Balance
Harlem H.S.	293,923.16	22,643.21	22,643.21	30,770.85	30,770.85	285,795.52
Harlem M.S	60,840.02	3,821.82	3,821.82	4,420.59	4,420.59	60,241.25
Hoffman	10,896.67	138.00	138.00	6,628.81	6,628.81	4,405.86
Loves Park	6,219.70	0.00	0.00	189.50	189.50	6,030.20
Machesney	15,260.44	0.00	0.00	10.00	10.00	15,250.44
Maple	3,307.35	0.00	0.00	2.00	2.00	3,305.35
Marquette	5,144.61	307.10	307.10	0.00	0.00	5,451.71
Olson Park	9,520.12	0.00	0.00	0.00	0.00	9,520.12
Parker Center	2,836.01	0.00	0.00	110.25	110.25	2,725.76
Ralston	11,247.71	714.60	714.60	626.63	626.63	11,335.68
Rock Cut	7,247.34	26.01	26.01	73.96	73.96	7,199.39
Windsor	2,976.25	0.00	0.00	125.10	125.10	2,851.15
TOTALS	429,419.38	27,650.74	27,650.74	42,957.69	42,957.69	414,112.43