

School Board Meeting Agenda Item

Topic: GCED Long-Term Facilities Maintenance Plan
Presenter(s): Lisa Rider, Director of Finance & Operations
Alan Gaylor, Director of Buildings & Grounds

Nature of Action Requested

Board Action
Board Information or Report

Background Information

Each year, school districts and cooperatives are required to approve 10-year long-term facilities maintenance (LTFM) plans to access a levy for deferred maintenance projects, health and safety, and other allowed work. LTFM plans show estimated costs for projects in categories that qualify for LTFM funding.

GCED's LTFM plan must be approved by each member district with costs shared proportionately between member districts.

Attached are the documents for each member district to be submitted to the board for the annual approval GCED's 10-year LTFM.

These funds help cooperatively care for the River Bluff building and are divided using the same formula for sharing the lease levy / COP payments. For the most part, this is the annual building repairs budget with adjustments for inflation for the 10 years.

For fiscal 2029, the \$22,000 in site projects falls off. This is the end of the 10-year agreement with Red Wing to repay the parking lot repairs.

In 2034, you'll note a large increase. At this point, the building will be approximately 20 years old and there is a need to start considering roof replacement. It may not be replaced in 2034, but it is on the radar for LTFM funds.

GCED is proposing a flat levy revenue through this plan of \$100,000, even though the expenditures are less than \$100,000. The intention is to build fund balance for the roof project so that the districts levies do not have a large increase in whichever fiscal year the roof is replaced.

Recommendation

I move to approve the Resolution Approving School District No. 6051 Long-Term Facility Maintenance Ten-Year Plan.