

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 28, 2013
General Overview**

All available funds for the period ending February 28, 2013 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2012, February 28, 2013.

<u>Month</u>	Texpool			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
December	\$2,738,712	\$0	\$2,739,062	\$350	0.15%
January	\$2,739,062	\$6,250,000	\$8,989,373	\$311	0.10%
February	\$8,989,373	\$9,668,507	\$18,658,872	\$992	0.09%

<u>Month</u>	TASB Lone Star Investment Pool			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
December	\$14,121,101	\$0	\$14,123,518	\$2,417	0.18%
January	\$14,123,518	\$0	\$14,125,630	\$2,112	0.14%
February	\$14,125,630	\$10,000,000	\$24,127,490	\$1,860	0.14%

<u>Month</u>	Local Government Investment Cooperative (LOGIC)			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
December	\$9,366,096	\$0	\$9,367,516	\$1,420	0.18%
January	\$9,367,516	\$3,750,000	\$13,118,782	\$1,266	0.16%
February	\$13,118,782	\$5,000,000	\$18,120,358	\$1,576	0.15%

<u>Month</u>	TexStar			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
December	\$5,163,548	\$26,438,293	\$31,604,144	\$2,303	0.16%
January	\$31,604,144	\$22,376,767	\$53,984,962	\$4,051	0.11%
February	\$53,984,962	-\$28,149,990	\$25,838,756	\$3,784	0.10%

<u>Month</u>	MBIA			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
December	\$13,738,830	\$1,312,055	\$15,053,379	\$2,493	0.21%
January	\$15,053,379	\$71,157	\$15,126,891	\$2,355	0.18%
February	\$15,126,891	\$7,458,650	\$22,588,387	\$2,846	0.17%

<u>Month</u>	Texas Term			<u>Interest Earned</u>	<u>Average Rate</u>
	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>		
December	\$5,268,640	-\$492,327	\$4,776,756	\$443	0.13%
January	\$4,776,756	\$7,237,110	\$12,014,271	\$405	0.12%
February	\$12,014,271	-\$326,876	\$11,688,192	\$797	0.13%

Investment Balances by Fund

<u>Fund</u>	2012-13 Interest Income <u>Amt Budgeted</u>	2012-13 YTD Interest Earned <u>2/28/2013</u>	Investment Balance as of <u>2/28/2013</u>
199 General	65,000	35,219	96,976,862
240 Food Service	800	1,084	1,281,483
599 Debt Service	12,000	4,358	17,992,843
600 Construction		2,353	2,979,669
197 Soft Drink & Gas Lease		1,451	1,791,198
	<u>\$ 77,800</u>	<u>\$ 44,464</u>	<u>\$ 121,022,055</u>

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		18,536,246		122,625	
Lone Star	1,791,198	20,973,881		1,362,411	
Logic		16,310,605	1,281,483	528,270	
TexStar		9,859,220		15,979,537	
MBIA		22,588,387			
TexasTerm		8,708,523			2,979,669
Balance:	<u>\$ 1,791,198</u>	<u>\$ 96,976,862</u>	<u>\$ 1,281,483</u>	<u>\$ 17,992,843</u>	<u>\$ 2,979,669</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Barbara Sabedra

Sid Grant

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra
Investment Officer
Director of Accounting

Sid Grant
Investment Officer
Assistant Superintendent

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.

INVESTMENT INVENTORY AS OF: 2/28/2013

SECURITY TYPE	HELD AT	PURCHASE DATE	MATURITY DATE	DAYS TO MATURITY	INTEREST RATE	PURCHASE PRICE	QUARTERLY INTEREST	YTD INTEREST	EST VALUE AT MATURITY
Certificate of Deposit	Texas Term	11/19/12	11/19/13	354	0.65%	248,000.00	397.48	450.48	249,612.00
Certificate of Deposit	Texas Term	11/19/12	11/19/13	354	0.65%	248,000.00	397.48	450.48	249,612.00
Certificate of Deposit	Texas Term	11/19/12	11/19/13	354	0.55%	248,000.00	336.33	381.17	249,364.00
Certificate of Deposit	Texas Term	11/19/12	11/19/13	354	0.65%	248,000.00	397.48	450.48	249,612.00
TOTALS						<u>992,000.00</u>	<u>1,528.77</u>	<u>1,732.61</u>	<u>998,200.00</u>

Note: The above investment totals and interest are reflected in the Texas Term general operating balances as reported on the previous page.