



Estimated Financial Impact of the #1006 - IKO Southwest Inc Chapter 313 Property Value Limitation Request Submitted to HILLSBORO ISD

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Year of Agreement	School Year	Project Value	Estimated Taxable Value	Value Savings	Assumed M&O Tax Rate	Taxes Before Value Limit	Taxes after Value Limit	Tax Savings @ Projected M&O Rate	School District Revenue Losses	Estimated Net Tax Benefits
QTP0	2015-16	\$500,000	\$500,000	\$0	\$1.150	\$5,750	\$5,750	\$0	\$0	\$0
QTP0	2016-17	\$500,000	\$500,000	\$0	\$1.150	\$5,750	\$5,750	\$0	\$0	\$0
QTP1	2017-18	\$24,500,000	\$24,500,000	\$0	\$1.150	\$281,750	\$281,750	\$0	\$0	\$0
QTP2/VL1	2018-19	\$78,552,500	\$20,000,000	\$58,552,500	\$1.150	\$903,354	\$230,000	\$673,354	-\$801,113	-\$127,759
VL2	2019-20	\$76,263,163	\$20,000,000	\$56,263,163	\$1.150	\$877,026	\$230,000	\$647,026	\$0	\$647,026
VL3	2020-21	\$74,042,252	\$20,000,000	\$54,042,252	\$1.150	\$851,486	\$230,000	\$621,486	\$0	\$621,486
VL4	2021-22	\$71,887,724	\$20,000,000	\$51,887,724	\$1.150	\$826,709	\$230,000	\$596,709	\$0	\$596,709
VL5	2022-23	\$69,791,092	\$20,000,000	\$49,791,092	\$1.150	\$802,598	\$230,000	\$572,598	\$0	\$572,598
VL6	2023-24	\$67,757,360	\$20,000,000	\$47,757,360	\$1.150	\$779,210	\$230,000	\$549,210	\$0	\$549,210
VL7	2024-25	\$65,784,639	\$20,000,000	\$45,784,639	\$1.150	\$756,523	\$230,000	\$526,523	\$0	\$526,523
VL8	2025-26	\$63,871,100	\$20,000,000	\$43,871,100	\$1.150	\$734,518	\$230,000	\$504,518	\$0	\$504,518
VL9	2026-27	\$62,014,967	\$20,000,000	\$42,014,967	\$1.150	\$713,172	\$230,000	\$483,172	\$0	\$483,172
VL10	2027-28	\$60,214,518	\$20,000,000	\$40,214,518	\$1.150	\$692,467	\$230,000	\$462,467	\$0	\$462,467
VP1	2028-29	\$58,468,082	\$58,468,082	\$0	\$1.150	\$672,383	\$672,383	\$0	\$0	\$0
VP2	2029-30	\$56,774,040	\$56,774,040	\$0	\$1.150	\$652,901	\$652,901	\$0	\$0	\$0
VP3	2030-31	\$55,130,818	\$55,130,818	\$0	\$1.150	\$634,004	\$634,004	\$0	\$0	\$0
VP4	2031-32	\$53,536,894	\$53,536,894	\$0	\$1.150	\$615,674	\$615,674	\$0	\$0	\$0
VP5	2032-33	\$51,990,787	\$51,990,787	\$0	\$1.150	\$597,894	\$597,894	\$0	\$0	\$0
						\$11,403,169	\$5,766,107	\$5,637,062	-\$801,113	\$4,835,949

QTP= Qualifying Time Period VL= Value Limitation VP= Viable Presence
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Future legislative action on school funding could potentially affect the impact of the value limitation on the school district's finances and result in revenue-loss estimates that differ from the estimates presented in this table.