

2024 Annual Report

Midway ISD Education Foundation

The Midway ISD Education Foundation exists solely to benefit the students and staff of Midway ISD. According to the Memorandum of Understanding between the district and the foundation dated June 15, 2010, the foundation shall contribute more to the district than the value of the district's contribution to the foundation. The foundation will report this information to the district each year prior to the finalization of the district's budget.

A copy of the 2024 Education Foundation audit and the IRS Form 990 submission will be provided for the Board of Trustees once it is completed by the accounting firm.

The cash contribution total below does not include pledges made during the 2024 fiscal year for future payment or underwriting (in kind) services solicited for the benefit of Education Foundation programs and services.

Cost – Benefit Analysis*

District Expenses Incurred	2024
Office Expenses - Supplies, Mileage and Memberships	\$2060
Salaries & Benefits - Director (49%)	\$55,915
Total Cost to District	\$57,975
Financial Benefits Received	2024
Grants to MISD (Grants for Great Ideas, Grant Express)	\$152,947
Spirit of Midway Celebration and Recognition	\$300
Prize Posse Awards/Signage	\$4,751
Moss and Para to Pro Teacher Scholarships	\$18,200
Distinguished Alumni Award	0
Special Olympics	\$1,000
Academic Recognition Banquet (Showcase of Stars)	\$7,672
Rising Star Award	\$350
Letter Jackets	\$2,200
National Merit Scholar Reception	\$288
AVID End of Year Celebration Banquet	\$1,980
Campus Initiatives	\$268
2024 Endowment Contribution	\$112,947
Total Cash Contribution to District	\$302,903

*figures based on Foundation's fiscal year January – December