

Key Points for Budget Recommendations to the Beaverton Budget Committee Tuesday, March 16, 2010

- This has been a very fluid environment in which to plan and forecast the District's General Fund Budget. The school year began with an estimated \$48 million in potential reductions, some that could have affected the budget this year and some that could occur in the 2010-2011 District budget. The District is fortunate to not have to cut the current budget during the year. Unfortunately, there will be reductions for 2010-11.
- As you may recall, the District reduced the budget for the current year by \$34 million, with **\$16 million of this total being one-time, unsustainable reductions.**
- The passage of Measures 66 & 67 in January 2010 saved the Beaverton School District from having to reduce the budget by **\$19 million.**
- During the Legislative Special Session, legislators tapped the state's Rainy Day Fund and other state funds to enable the District to maintain the 2009-2010 adopted budget that was set using the state's \$6 billion school funding level. This legislative action saved the District from having to reduce the budget by **\$13 million.**
- The District is working with a **\$21 million reduction level for the 2010-2011 District budget.** Beyond this year, the District is planning forward to the next biennium which will continue to be very challenging and difficult for overall state school funding. The District is building the foundation for a three year budget.
- Beaverton is aligning the budget with the Five Year Strategic Plan and the School Board's measurable outcomes.
- The District is in negotiations with the teachers association and in confer and consult meetings with ABSA.
- The District is expecting more accountability, focus and standardization in 2010-2011.
- Here are the breakouts for next year:
 - \$19,000,000 Measures 66 & 67
 - \$13,000,000 State Rainy Day Fund

 - \$21,380,000** To maintain current service level
 - \$ 400,000 Additional expenditures – i.e. textbook purchases

 - \$21,780,000** **Total reductions**
 - \$9,200,000
 - \$4.2 million additional federal stimulus funding
 - \$3.5 million state school fund revenue/adjustments
 - \$1.5 million health insurance cost reductions from 12% to 6%

 - \$1,785,000 Central Office reductions
 - \$6,415,000 School reductions
 - \$4,380,000 Reduce Ending Fund Balance from a projected 6.5% to 5%